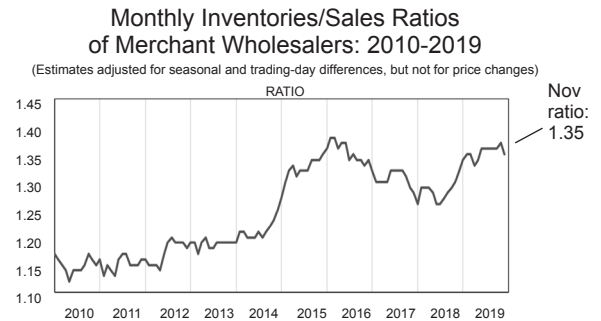


November 2019 | Monthly Wholesale Trade Data

Wholesale revenues in November were \$500.7 billion, up 0.8% from November 2018 and up 1.5% over October. November sales of durable goods were up 0.9% over last month and down 1.1% from a year ago. Sales of nondurable goods were up 2% over October and up 2.6% over last November.

Inventories were \$674.9 billion at the end of November, down 0.1% from the revised October level and up 3.3% from last year. November inventories of durable goods were down 0.3% from last month and up 3.4% from a year ago. Inventories of nondurable goods were up 0.3% from October and up 3.1% from last November.



Source: U.S. Census Bureau

Inventories/Sales Ratio. The November inventories/sales ratio for merchant wholesalers was 1.35. The November 2018 ratio was 1.32.

Sales and Inventories Trends: November 2019

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	% Change Sales 10/19-11/19	% Change Sales 11/18-11/19	% Change Inventory 10/19-11/19	% Change Inventory 11/18-11/19
42	U.S. Total	500,651	674,943	1.35	1.5	0.8	-0.1	3.3
423	Durable	238,295	419,501	1.76	0.9	-1.1	-0.3	3.4
4231	Automotive	40,665	70,394	1.73	4.5	3.0	-1.1	4.9
4232	Furniture & Home Furnishings	7,647	13,829	1.81	-2.4	1.7	-0.8	1.8
4233	Lumber & Other Construction Materials	12,174	19,823	1.63	-0.6	4.5	1.7	4.1
4234	Prof. & Commercial Equip. & Supplies	42,552	54,894	1.29	-1.1	-0.7	0.1	3.5
42343	Computer Equipment & Software	21,105	20,415	0.97	-2.6	-8.1	-0.8	-5.4
4235	Metals & Minerals	14,298	32,700	2.29	0.6	-9.7	-1.3	-4.8
4236	Electrical Goods	49,226	58,347	1.19	1.0	-2.9	0.1	3.0
4237	Hardware, Plumbing, & Heating Equipment	12,655	27,785	2.20	0.0	0.9	0.0	3.4
4238	Machinery, Equipment & Supplies	39,830	110,914	2.78	0.1	-0.3	-0.3	6.2
4239	Miscellaneous Durable	19,248	30,815	1.60	2.8	-5.6	0.2	1.2
424	Nondurable Goods	262,356	255,442	0.97	2.0	2.6	0.3	3.1
4241	Paper & Paper Products	7,847	9,455	1.20	3.0	-4.9	-0.2	2.0
4242	Drugs	61,830	66,300	1.07	0.3	4.5	1.1	5.7
4243	Apparel, Piece Goods & Notions	12,147	29,809	2.45	-0.1	-8.7	-0.4	5.4
4244	Groceries & Related Products	56,624	40,575	0.72	0.5	4.6	0.9	4.3
4245	Farm-product Raw Materials	16,869	23,838	1.41	10.1	12.3	-1.0	-5.2
4246	Chemicals & Allied Products	10,885	12,307	1.13	-3.7	-5.7	-1.6	-3.6
4247	Petroleum & Petroleum Products	61,586	19,205	0.31	6.6	3.2	0.6	-6.7
4248	Beer, Wine & Distilled Beverages	13,736	19,568	1.42	-0.3	2.7	0.8	13.3
4249	Miscellaneous Nondurable Goods	20,832	34,385	1.65	-2.3	-2.7	0.1	4.6

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.