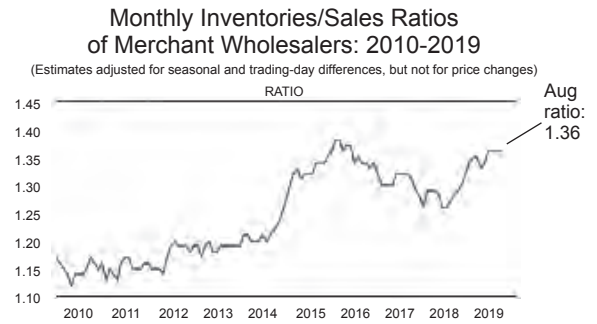


August 2019 | Monthly Wholesale Trade Data

Wholesale revenues in August were \$499.1 billion, down 0.7% from August 2018 and flat over July. August sales of durable goods were up 0.3% over last month and down 1.6% from a year ago. Sales of nondurable goods were down 0.3% over July and up 0.3% over last August.

Inventories were \$680.7 billion at the end of August, up 0.2% from the revised July level and up 6.2% from last year. August inventories of durable goods were up 0.3% from last month and up 8.3% from a year ago. Inventories of nondurable goods were up 0.1% from July and up 2.9% from last August.



Source: U.S. Census Bureau

Inventories/Sales Ratio. The August inventories/sales ratio for merchant wholesalers was 1.36. The August 2018 ratio was 1.28.

Sales and Inventories Trends: August 2019

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	% Change Sales 7/19-8/19	% Change Sales 8/18-8/19	% Change Inventory 7/19-8/19	% Change Inventory 8/18-8/19
42	U.S. Total	499,053	680,702	1.36	0.0	-0.7	0.2	6.2
423	Durable	239,173	424,330	1.77	0.3	-1.6	0.3	8.3
4231	Automotive	41,277	72,838	1.76	0.8	4.7	0.1	14.8
4232	Furniture & Home Furnishings	7,852	14,273	1.82	-2.9	1.4	-0.6	8.3
4233	Lumber & Other Construction Materials	11,970	19,265	1.61	-0.5	-0.4	0.5	3.7
4234	Prof. & Commercial Equip. & Supplies	42,877	55,295	1.29	-1.2	0.7	-0.2	8.8
42343	Computer Equipment & Software	21,518	20,902	0.97	-1.4	-5.5	-0.8	1.9
4235	Metals & Minerals	14,748	33,777	2.29	0.1	-8.3	-0.2	1.0
4236	Electrical Goods	49,126	58,465	1.19	1.2	-7.4	0.3	5.8
4237	Hardware, Plumbing, & Heating Equipment	12,797	27,919	2.18	-0.4	4.1	1.8	7.7
4238	Machinery, Equipment & Supplies	39,534	111,465	2.82	-0.4	-0.9	0.9	11.1
4239	Miscellaneous Durable	18,992	31,033	1.63	4.6	-5.2	-0.6	0.6
424	Nondurable Goods	259,880	256,372	0.99	-0.3	0.3	0.1	2.9
4241	Paper & Paper Products	7,570	9,566	1.26	-1.4	-8.5	0.6	3.4
4242	Drugs	60,490	65,358	1.08	-0.2	4.2	0.9	3.1
4243	Apparel, Piece Goods & Notions	12,099	30,427	2.51	-5.1	-10.0	1.2	13.3
4244	Groceries & Related Products	56,055	40,169	0.72	-0.2	4.2	0.3	4.6
4245	Farm-product Raw Materials	18,815	25,831	1.37	1.8	8.6	0.3	-1.6
4246	Chemicals & Allied Products	11,576	12,408	1.07	3.3	2.9	-3.1	-4.6
4247	Petroleum & Petroleum Products	57,568	20,280	0.35	-0.1	-7.8	-4.5	-9.5
4248	Beer, Wine & Distilled Beverages	13,726	18,804	1.37	0.4	4.7	1.7	10.6
4249	Miscellaneous Nondurable Goods	21,981	33,529	1.53	-2.0	2.3	-0.1	3.3

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.