



Find monthly economic data for the U.S., Canada and Europe at www.mdm.com/databank.

Monthly Wholesale Trade: Sales and Inventories for December 2009

December 2009 wholesale revenues were \$341.2 billion, up 0.8 percent from the revised November level, and up 5.7 percent from the December 2008 level. The November preliminary estimate was revised upward \$0.9 billion or 0.3 percent. December sales of durable goods were up 3.0 percent from last month, and were up 2.3 percent from a year ago. Sales of machinery, equipment, and supplies were up 7.5 percent and sales of metals and minerals, except petroleum, were up 5.7 percent. Sales of nondurable goods were down 0.8 percent from last month, but were up 8.8 percent from last year. Sales of farm product raw materials were down 14.1 percent and sales

of drugs and druggists' sundries were down 3.3 percent from last month.

Inventories. Total inventories were \$383.6 billion at the end of December, down 0.8 percent from the revised November level, and were down 10.2 percent from a year ago. End-of-month inventories of durable goods were down 1.1 percent from last month and were down 15.9 percent from last December. Inventories of metals and minerals, except petroleum, were down 3.1 percent from last month and inventories of motor vehicle and motor vehicle parts and supplies were down 2.5 percent. End-of-month inventories of nondurable goods decreased 0.3 percent from November, and were down 0.2 percent compared to last December. Inventories of farm product raw materials were down 4.5 percent from last month and inventories of petroleum and petroleum products were up 3.6 percent.

Inventory-Sales Ratio. The December inventories/sales ratio was 1.12. The December 2008 ratio was 1.32.

Monthly Inventories/Sales Ratios of Merchant Wholesalers: 2000-2009

(Estimates adjusted for seasonal and trading-day differences, but not for price changes)



Source: U.S. Census Bureau

Monthly wholesale trade: Sales and inventories December 2009

NAICS Code	Business Type	Sales \$ millions	Inventories \$ millions	Stock and Sales ratio	% Change in Sales 11/09-12/09	% Change in Sales 12/08-12/09	% Change Inventory 11/09-12/09	% Change Inventory 12/08-12/09
42	U.S. Total	341,155	383,570	1.12	0.8	5.7	-0.8	-10.2
423	Durable	152,758	227,434	1.49	3.0	2.3	-1.1	-15.9
4231	Automotive	21,710	32,409	1.49	1.5	14.4	-2.5	-25.4
4232	Furniture & Home Furnishings	4,394	6,291	1.43	4.6	-2.0	0.7	-19.0
4233	Lumber & Other Construction Materials	7,146	11,527	1.61	-4.3	-11.3	-2.1	-17.4
4234	Prof. & Commercial Equip. & Supplies	30,651	29,530	0.96	3.9	7.8	2.5	-7.2
42343	Computer Equipment & Software	16,755	10,574	0.63	3.9	18.6	6.6	2.1
4235	Metals & Minerals	8,782	17,596	2.00	5.7	-30.5	-3.1	-35.3
4236	Electrical Goods	26,563	30,245	1.14	-3.0	5.9	2.0	-11.3
4237	Hardware, Plumbing, & Heating Equipment	5,944	12,545	2.11	-0.2	-7.2	-0.5	-9.5
4238	Machinery, Equipment & Supplies	25,996	63,818	2.45	7.5	-9.5	-2.2	-12.0
4239	Miscellaneous Durable	21,572	23,473	1.09	7.9	29.9	-3.1	-9.2
424	Nondurable Goods	188,397	156,136	0.83	-0.8	8.8	-0.3	-0.2
4241	Paper & Paper Products	7,345	6,265	0.85	0.6	-2.7	-1.0	-14.2
4242	Drugs	32,750	32,291	0.99	-3.3	1.9	2.2	2.2
4243	Apparel, Piece Goods & Notions	10,401	13,624	1.31	1.7	7.9	-20.7	-20.7
4244	Groceries & Related Products	41,197	25,644	0.62	0.0	-4.0	-7.9	-7.9
4245	Farm-product Raw Materials	18,313	22,229	1.21	-14.1	22.0	23.4	23.4
4246	Chemicals & Allied Products	7,642	7,699	1.01	4.7	1.3	-17.6	-17.6
4247	Petroleum & Petroleum Products	43,446	18,232	0.42	4.4	38.0	59.3	59.3
4248	Beer, Wine & Distilled Beverages	9,027	10,455	1.16	0.7	2.9	-7.7	-7.7
4249	Miscellaneous Nondurable Goods	18,276	19,697	1.08	0.7	0.5	-12.1	-12.1

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.