U.S. Census Bureau News Joint Release U.S. Department of Housing and Urban Development

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE WEDNESDAY, SEPTEMBER 19, 2012 AT 8:30 A.M. EDT

CB12-174

Raemeka Mayo or Stephen Cooper Manufacturing and Construction Division (301) 763-5160

NEW RESIDENTIAL CONSTRUCTION IN AUGUST 2012

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for August 2012:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in August were at a seasonally adjusted annual rate of 803,000. This is 1.0 percent $(\pm 1.2\%)^*$ below the revised July rate of 811,000, but is 24.5 percent $(\pm 1.7\%)$ above the August 2011 estimate of 645,000.

Single-family authorizations in August were at a rate of 512,000; this is 0.2 percent ($\pm 0.8\%$)* above the revised July figure of 511,000. Authorizations of units in buildings with five units or more were at a rate of 263,000 in August.

HOUSING STARTS

Privately-owned housing starts in August were at a seasonally adjusted annual rate of 750,000. This is 2.3 percent $(\pm 10.2\%)^*$ above the revised July estimate of 733,000 and is 29.1 percent $(\pm 12.8\%)$ above the August 2011 rate of 581,000.

Single-family housing starts in August were at a rate of 535,000; this is 5.5 percent $(\pm 10.4\%)^*$ above the revised July figure of 507,000. The August rate for units in buildings with five units or more was 208,000.

HOUSING COMPLETIONS

Privately-owned housing completions in August were at a seasonally adjusted annual rate of 689,000. This is 0.7 percent $(\pm 18.8\%)^*$ above the revised July estimate of 684,000 and is 11.7 percent $(\pm 17.5\%)^*$ above the August 2011 rate of 617,000.

Single-family housing completions in August were at a rate of 489,000; this is 5.4 percent ($\pm 14.3\%$)* above the revised July rate of 464,000. The August rate for units in buildings with five units or more was 193,000.

New Residential Construction data for September 2012 will be released on Wednesday, October 17, 2012, at 8:30 A.M. EDT. Our Internet site is: <u>http://www.census.gov/starts</u>

To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about three percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

		ļ	United	States		North	heast	Mid	west	So	uth	We	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	sonally adju	isted annua	rate				
2011:	August September	645	429	27	189	62	35	110	76 75	332	234	141	84
	September	616	428	21	167	67	39	110	75	307	233	132	81
	October	667	444	24	199	66	42	109	74	359	244	133	84
	November	709	451	23	235	80	46	107	73	360	244	162	88
	December	701	454	24	223	76	41	112	78	358	246	155	89
2012.	January	684	452	20	212	78	37	101	75	377	245	128	95
2012.	February	707	432	20	212	82	46	119	79	361	245	125	93
	March	769	466	22	281	81	44	130	84	371	241	187	97
	April	723	475	22	226	88	45	114	76	359	248	162	106
	May	784	490	22	272	78	43	119	82	412	255	175	110
	June	760	491	21	248	82	43	119	81	381	256	178	111
	July (r)	811	511	29	271	91	42	114	83	404	267	202	119
	August (p)	803	512	28	263	84	39	123	88	407	268	189	117
Avera	ge RSE $(\%)^1$	1	1	6	1	3	3	2	2	1	1	1	2
Perce	ent Change:												
	August 2012 from July 2012	-1.0%	0.2%	-3.4%	-3.0%	-7.7%	-7.1%	7.9%	6.0%	0.7%	0.4%	-6.4%	-1.7%
	90% Confidence Interval ³	±1.2	± 0.8	± 7.8	± 3.3	±4.8	± 7.0	±2.9	±3.4	±1.6	± 2.0	±2.7	±3.5
	August 2012 from August 2011	24.5%	19.3%	3.7%	39.2%	35.5%	11.4%	11.8%	15.8%	22.6%	14.5%	34.0%	39.3%
	90% Confidence Interval ³	±1.7	± 0.8	± 8.1	± 4.5	± 9.3	±13.5	± 3.1	± 3.7	± 1.8	± 2.2	± 3.6	± 4.6
							Not season	ally adjuste	1				
2010:		604.6	447.3	22.0	135.3	73.8	49.1	103.5	75.4	299.1	232.3	128.2	90.6
2010.		624.1	418.5	21.6	184.0	68.5	39.0	102.7	70.5	320.7	227.1	132.2	81.9
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
		. ,		()	. ,				. ,		. ,		()
2011:	Year to Date ²	407.7	284.5	13.7	109.6	44.4	25.6	65.8	47.3	210.1	153.6	87.4	57.9
2012:	Year to Date ²	532.2	346.0	15.8	170.4	55.0	28.9	79.2	57.1	276.5	184.1	121.5	75.9
DOD						-							
RSE (%)	1	1	5	(Z)	3	2	1	1	1	(Z)	1	1
	Year to Date Percent Change ⁴	30.5%	21.6%	15.3%	55.5%	23.8%	12.8%	20.4%	20.7%	31.6%	19.9%	39.0%	31.0%
		. 1.2	. 1.0	.76	. 1.0			. 2.1	. 2.5			. 2.4	. 20
	90% Confidence Interval ³	±1.2	±1.0	±7.6	±1.8	±6.0	± 8.3	± 2.1	±2.5	±0.9	±1.1	±2.4	±3.0
2011:	August	62.6	41.6	2.6	18.4	6.0	3.4	11.3	7.8	31.4	22.3	13.8	8.1
	September	53.2	36.3	1.9	15.1	6.0	3.6	10.5	7.0	25.4	18.9	11.3	6.8
	October November	52.0	34.4	2.0	15.7	5.8	3.6	10.0	6.5	26.1	17.8	10.1	6.5
	December	51.9 51.6	31.6 29.8	1.8 1.8	18.5 20.0	6.5 5.7	3.5 2.8	8.4 7.1	5.3 4.2	25.6 27.2	16.9 16.9	11.4 11.5	6.0 6.0
		51.0	29.0	1.0	20.0	5.7	2.0	7.1	4.2	27.2	10.9	11.5	0.0
2012:	January	46.3	29.9	1.3	15.1	4.8	2.2	5.0	3.3	28.4	18.3	8.2	6.1
	February	51.9	35.1	1.7	15.2	5.5	2.7	6.5	4.6	28.9	21.1	11.1	6.8
	March	67.4	42.2	2.0	23.2	5.8	3.6	10.3	7.3	34.3	22.5	17.0	8.9
	April	62.5	43.9	1.8	16.8	7.6	4.0	10.6	7.8	30.5	22.4	13.7	9.6
	May	75.4	49.6	2.0	23.8	7.3	4.4	12.3	9.1	38.6	24.9	17.2	11.3
	June	73.8	47.6	2.0	24.3	8.8	4.1	11.4	8.2	35.4	24.0	18.2	11.2
	July (r)	72.1	46.8	2.5	22.8	8.1	4.0	10.9	8.1	35.9	23.8	17.2	10.9
	August (p)	77.9	49.6	2.6	25.8	7.8	3.7	12.5	9.0	38.9	25.6	18.8	11.3
Avera	ge RSE (%) ¹	1	1	6	1	3	3	2	2	1	1	1	2

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period. ²Reflects revisions not distributed to months.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Thousands of units. Detail may not add to total because of rounding]

			United	States		North	neast	Mid	west	Sou	uth	We	est
	Period		In st	ructures wit									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Not seasona	ally adjusted	1				
2011:	August	87.4	45.5	2.5	39.4	8.7	5.9	7.8	5.9	46.2	23.6	24.8	10.1
	September	79.9	45.0	3.5	31.4	8.9	5.8	7.9	5.9	41.6	23.8	21.5	9.5
	October	75.3	42.8	3.0	29.5	8.0	5.6	7.0	4.9	39.9	22.8	20.3	9.4
	November	73.8	43.6	3.1	27.1	6.8	4.9	8.9	6.9	39.8	22.4	18.3	9.4
	December	78.1	42.3	2.4	33.3	7.8	4.9	6.2	3.9	43.3	23.3	20.9	10.3
2012:	January	75.0	39.9	1.6	33.5	8.1	5.0	5.6	3.7	41.4	21.1	20.0	10.1
	February	78.7	44.2	1.9	32.6	9.8	5.1	6.7	4.5	41.1	23.5	21.1	11.1
	March	87.6	45.2	2.0	40.4	8.4	5.2	8.4	5.2	44.4	23.6	26.4	11.3
	April	80.6	44.2	2.0	34.5	8.8	5.1	7.2	5.3	39.9	22.8	24.8	11.1
	May	85.8	45.1	1.6	39.2	8.0	4.9	8.5	5.7	43.6	23.5	25.7	11.0
	June (r)	84.7	43.5	1.5	39.8	8.5	5.6	9.3	4.9	43.3	22.2	23.6	10.7
	July (r)	87.4	43.0	1.4	43.0	8.9	5.2	8.4	4.9	48.3	23.1	21.8	9.9
	August (p)	94.7	46.1	2.0	46.5	8.7	5.4	8.3	5.2	54.2	24.9	23.5	10.6
Avera	ge RSE $(\%)^1$	6	6	20	8	17	22	10	11	7	9	13	16
Perce	ent Change: ²												
	August 2012 from July 2012	8.3%	7.2%	44.6%	8.2%	-1.9%	4.5%	-1.4%	7.2%	12.0%	8.0%	7.8%	6.8%
	90% Confidence Interval ³	±4.1	± 5.1	± 35.5	± 7.6	±15.4	± 10.7	± 14.3	±19.4	± 5.0	±6.7	± 9.6	± 9.9
	August 2012 from August 2011	8.3%	1.3%	-20.9%	18.2%	0.3%	-8.5%	6.6%	-12.4%	17.3%	5.7%	-5.3%	5.0%
	90% Confidence Interval ³	± 9.8	± 9.6	± 29.2	± 20.9	± 22.2	± 18.2	±27.8	± 26.0	±17.3	± 16.9	± 14.9	± 19.8

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

¹Average RSE for the latest 6-month period. ² Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

		L	United	States		Northeast		Midwest		South		West	
	Period		In st	tructures wi	th								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 un
		Total	1 unit	units	or more		sonally adju			rotar	1 unit	Total	1 41
							• •						
2011:	August	581	422	(S)	152	56	35	86	51	298	244	Total 141 162 134 172 129 137 134 149 147 157 212 184 176 11 -4.3% ± 25.8 119.9 132.5 24.8% ± 25.8 119.9 132.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 87.8 13.4 14.6 10.6 12.6 7.9 9 .0 9 .8 12.4 13.4 13.4 13.4	
	September	647	422	(S)	219	59	41	97	74	329	220		
	October	(20)	120		175	(5	12	110	78	201	224	124	
	November	630 708	439 460	(S) (S)	175 239	65 98	42 57	110 94	78	321 344	234 238		
	December	697	520	(S)	153	62	44	178	138	328	248		
2012:	January	720	511	(S)	193	74	44	106	82	403	290	137	
	February	718	470	(S)	240	66	50	99	87	419	253		
	March	706	481	(S)	215	87	45	116	88	354	249	149	
	April	747	504	(S)	234	80	48	125	91	395	265	147	1
	May	706	513	(S)	178	76	43	108	86	365	276		1
	June (r)	754	531	(S)	215	78	48	98	87	366	276	212	1
			505			07				251	255	104	
	July (r)	733	507	(S)	214	87	44	111	77	351	277	184	1
	August (p)	750	535	(S)	208	76	46	134	89	364	286	176	1
vera	age RSE (%) ¹	5	4	(X)	13	13	12	8	8	7	6	11	
	ent Change:												
erci	August 2012 from July 2012	2.3%	5.5%	<i>(S)</i>	-2.8%	-12.6%	4.5%	20.7%	15.6%	3.7%	3.2%	-1 3%	4.
	90% Confidence Interval ²	±10.2	± 10.4	(X)	± 30.3	±22.7	± 30.0	±23.3	±23.4	±15.8	±14.9	it Total 44 141 45 134 46 134 38 172 48 129 49 137 35 134 49 149 55 147 76 212 77 184 66 11 % -4.3% 9 ±18.5 % 24.8% 5 ±25.8 1 119.9 .3 132.5 2 2 7 86.7 .1 13.4 .0 115.5 2 2 % 33.2% 0 ±7.8 .1 13.4 .0 14.6 .0 10.6 .0 12.6 .7 9.0 .5 9.8 .12.4 .3 .15.5 .7	±12
	August 2012 from August 2011	29.1%	26.8%	(S)	36.8%	35.7%	31.4%	55.8%	74.5%	22.1%	17.2%		23.
	90% Confidence Interval ²	±12.8	±11.5	(X)	±34.0	±48.3	± 38.8	±46.4	±37.5	±12.3	± 10.5		±30
							Not season:	ally adjuste	1				
2010:		586.9 608.8	471.2 430.6	11.4 10.9	104.3 167.3	71.6 67.7	52.3 41.2	97.9 100.9	79.2 74.3	297.5 307.8	247.1 229.3		9: 8:
:011:													0.
RSE	(%)	1	1	14	3	4	4	2	3	2	2	2	
011:	Year to Date	401.2	293.5	6.6	101.1	44.9	26.8	64.5	47.6	205.1	158.7	86.7	6
012:	Year to Date	504.4	356.0	7.1	141.3	53.0	31.4	77.0	59.1	258.9	190.0	115.5	7
RSE (%)	1	2	15	4	4	6	2	3	2	2	2	
	Year to Date Percent Change ³	25.7%	21.3%	6.6%	39.8%	17.9%	17.1%	19.4%	24.1%	26.2%	19.7%	33.2%	25.
	90% Confidence Interval ²	± 3.3	± 2.4	± 30.5	±13.8	±11.6	± 12.1	±6.5	± 7.1	± 5.8	±4.0	± 7.8	±Ś
011:	August	54.5	39.4	0.6	14.5	5.2	3.2	8.6	5.3	27.2	22.1		
	September	58.8	37.3	0.6	20.9	5.2	3.5	9.5	7.2	29.4	19.0	14.6	
	October	53.2	36.2	1.4	15.6	5.8	3.8	10.0	7.2	26.7	19.0	10.6	
	November	53.0	32.7	0.7	19.6	7.6	4.2	7.2	5.3	25.7	17.0	12.6	
	December	42.7	31.0	1.6	10.1	4.2	3.0	9.7	7.0	20.9	15.6	7.9	
012.	January	47.2	33.1	1.1	13.0	4.6	2.6	5.3	3.7	28.4	20.7	0.0	
	February	47.2	32.2	0.6	15.0	4.6	2.6	5.0	4.1	28.4 31.1	19.5		
	March	58.0	40.2	0.8	17.1	7.0	3.7	8.4	6.1	30.2	21.8	141 162 134 172 129 137 134 149 147 157 212 184 176 111 -4.3% ± 18.5 24.8% ± 25.8 119.9 132.5 2 86.7 115.5 2 86.7 115.5 2 86.7 115.5 2 33.2% ± 7.8 13.4 14.6 10.6 12.6 7.9 9.0 9.8 12.4 13.4 15.5 20.5 18.0 16.8	
	April	66.8	46.6	0.7	19.5	7.1	4.4	11.3	8.5	35.0	24.2		
	May June (r)	67.8 74.7	50.1 54.4	1.3 0.7	16.3 19.6	7.4 7.7	4.4 5.0	11.4 10.5	9.4 9.5	33.4 35.9	25.3 27.7		1
	(1)	/4./	34.4	0.7	19.0	1.1	5.0	10.5	C.V	33.9	21.1	$ \begin{array}{c} 141\\ 162\\ 134\\ 172\\ 129\\ 137\\ 134\\ 149\\ 147\\ 157\\ 212\\ 184\\ 176\\ 11\\ -4.3\%\\ \pm 25.8\\ \end{array} $ $ \begin{array}{c} 119.9\\ 132.5\\ 24.8\%\\ \pm 25.8\\ \end{array} $ $ \begin{array}{c} 119.9\\ 132.5\\ 24.8\%\\ \pm 25.8\\ \end{array} $ $ \begin{array}{c} 119.9\\ 132.5\\ 2\\ 86.7\\ 115.5\\ 2\\ 33.2\%\\ \pm 7.8\\ 13.4\\ 14.6\\ 10.6\\ 12.6\\ 7.9\\ 9.0\\ 9.8\\ 12.4\\ 13.4\\ 15.5\\ 20.5\\ 18.0\\ \end{array} $	1
	July (r)	70.2	49.9	1.1	19.2	8.2	4.4	11.5	8.4	32.5	25.9	18.0	1
	August (p)	69.9	49.6	0.7	19.6	7.1	4.3	13.6	9.4	32.3	24.9	16.8	1
		5	4	27	13	13	12	8	8	7			
	age RSE (%) ¹	2	4	27	15	15	12	8	8	/	0	11	

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

 $^2\,{\rm See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

			United	States		North	neast	Mid	west	So	uth	We	est
	Devied		In s	tructures wi	th								
	Period			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonal	ly adjusted					
2011:	August	413	239	(S)	164	94	33	62	44	166	111	91	51
	September	418	238	(S)	171	91	34	63	44	169	110	95	50
	October	423	237	(S)	176	88	34	65	44	172	109	98	50
	November	432	236	(S)	186	92	35	65	43	174	109	101	49
	December	434	236	(S)	188	91	35	68	46	174	107	101	48
2012:	January	443	241	(S)	191	90	36	69	46	182	111	102	48
	February	450	243	(S)	196	89	37	70	47	188	111	103	48
	March	459	245	(S)	204	90	37	69	47	191	111	109	50
	April	464	247	(S)	207	89	37	70	47	197	113	108	50
	May	474	252	(S)	212	89	36	71	48	202	115	112	53
	June (r)	486	258	(S)	219	89	35	70	48	207	118	120	57
	July (r)	489	263	(S)	217	88	35	68	48	210	122	123	58
	August (p)	492	266	(S)	217	89	35	70	50	211	123	122	58
Avera	ge RSE (%) ¹	2	3	(X)	4	6	6	5	7	4	5	4	6
Perce	nt Change:												
	August 2012 from July 2012	0.6%	1.1%	(S)	0.0%	1.1%	0.0%	2.9%	4.2%	0.5%	0.8%	-0.8%	0.0%
	90% Confidence Interval ²	±1.5	± 1.4	(X)	± 2.5	± 2.1	±2.7	± 3.2	± 2.5	± 2.7	± 2.5	± 2.5	± 3.1
	August 2012 from August 2011	19.1%	11.3%	(S)	32.3%	-5.3%	6.1%	12.9%	13.6%	27.1%	10.8%	34.1%	13.7%
	90% Confidence Interval ²	±4.1	± 4.2	(X)	± 9.8	± 5.7	± 7.8	± 13.1	± 15.2	± 5.9	± 6.1	± 10.7	± 9.7
							Not season	ally adjusted	d				
2011.	August	424.7	250.6	9.8	164.3	94.8	34.4	65.2	46.8	170.8	115.5	93.9	53.9
2011.	September	424.7	230.0	9.3	171.7	94.8	34.4	66.3	40.8	170.8	113.5	93.9 98.0	52.4
	October	429.5	241.6	9.8	178.2	89.9	35.0	67.7	46.3	173.4	109.9	98.5	50.3
	November	433.3	234.9	9.9	188.5	93.6	35.3		44.2	172.9	107.4	100.7	48.1
	December	417.7	221.6	10.3	185.9	89.6	34.1	66.1	44.1	165.1	99.1	96.9	44.4
2012:	January	426.8	227.7	10.4	188.7	87.7	34.6	66.1	43.4	174.0	104.2	99.0	45.4
	February	435.1	230.2	10.5	194.4	86.1	34.9	65.3	42.6	182.6	106.4	101.0	46.2
	March	449.3	236.5	10.2	202.6	88.7	35.5	64.8	43.3	189.4	109.6	106.4	48.0
	April	462.1	245.0	10.4	206.6	88.7	36.6	68.0	45.1	197.6	113.7	107.9	49.6
	May	478.1	255.1	10.2	212.8	89.6	36.4	70.4	47.1	205.0	117.9	113.1	53.6
	June (r)	496.2	265.7	9.1	221.5	90.1	35.3	72.2	49.9	212.2	122.5	121.8	58.0
	July (r)	502.9	275.2	9.0	218.6	88.9	35.8	71.4	51.1	216.3	127.4	126.3	61.0
	August (p)	504.6	279.5	8.9	216.2	89.8	36.1	72.9	53.2	216.0	128.2	126.0	62.0
	ge RSE $(\%)^1$	2	3	13	4	6	6	5	7	4	5	4	6

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

		ļ	United	States		North	neast	Midwest		So	uth	West	
	Period		In s	tructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
			1			Sea	sonally adju	isted annua	l rate				
2011.	August	(17	470		125	15	50	100	00	20.4	242	125	100
2011:	September	617 600	478 424	(S) (S)	135 166	65 97	50 32	123 91	80 67	294 299	242 235	135 113	106 90
		000		(5)	100		52	<i>,</i> ,	07	200	200	115	20
	October	578	445	(S)	126	89	36	94	82	284	238	111	89
	November December	583	455	(S)	123	51	42	95	76	313	233	124	104
	December	606	460	(S)	137	79	39	105	78	297	245	125	98
2012:	January	542	394	(S)	140	89	37	87	65	275	220	91	72
	February	572	432	(S)	136	79	40	97	79	283	229	113	84
	March	587	440	(S)	136	71	44	121	79	284	227	111	90
	April	663	490	(S)	170	80	44	106	90	325	246	152	110
	May	605	469	(S)	121	80	49	103	88	299	247	123	85
	June (r)	623	475	(S)	131	72	57	107	75	319	253	125	90
	July (r)	684	464	(S)	211	90	42	141	86	315	242	138	94
			101	(5)	211	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			00	515	2.2	150	
	August (p)	689	489	(S)	193	60	41	123	75	337	263	169	110
Avera	ge RSE (%) ¹	6	5	(X)	17	17	17	12	12	9	8	12	12
Perce	ent Change:	0.70/	5 40/		9.50/	22.20/	2 40/	12 90/	12 90/	7.0%	9.70/	22.5%	17.00/
	August 2012 from July 2012	0.7%	5.4%	(S)	-8.5%	-33.3%	-2.4%	-12.8%	-12.8%	7.0%	8.7%	22.5%	17.0%
	90% Confidence Interval ²	±18.8	± 14.3	(X)	±44.0	± 33.7	±29.6	± 34.3	±24.1	± 26.5	± 20.2	±44.1	±29.5
	August 2012 from August 2011	11.7%	2.3%	(S)	43.0%	-7.7%	-18.0%	0.0%	-6.3%	14.6%	8.7%	25.2%	3.8%
	90% Confidence Interval ²	±17.5	±13.7	(X)	±48.2	±34.1	±20.7	± 34.4	±26.0	± 25.1	±23.0	±38.5	±18.9
							Not season:	ally adjuste	d				
2010:		651.7	496.3	8.9	146.5	80.4	54.0	106.9	81.9	316.7	257.6	147.7	102.8
2011:		584.9	446.6	8.4	129.9	72.5	44.0	103.0	75.9	295.5	235.6	113.9	91.2
RSE (%)	2	2	18	7	5	4	3	3	3	3	3	3
2011.	Year to Date	369.8	281.3	E 9	82.7	43.5	29.6		46.5	188.8	149.2	71.0	56.1
	Year to Date	402.6	281.5	5.8 6.3	106.3	45.5	29.0	66.5 70.9	46.5	198.0	149.2	71.0 83.9	58.6
RSE (%)	2	2	21	6	7	9	4	4	3	3	4	4
	Year to Date Percent Change ³	8.9%	3.1%	9.1%	28.6%	14.4%	-5.3%	6.7%	5.4%	4.9%	3.5%	18.1%	4.5%
			. 13	. 25.6	. 21.0	. 17.0	. 15 4	10.7	. 0.6	. 7.0	. ()	. 0.0	
	90% Confidence Interval ²	±5.4	±4.3	±35.6	±21.9	±17.9	±15.4	±10.7	±9.6	± 7.9	±6.3	±9.9	±6.2
2011:	August	57.3	42.1	0.5	14.7	6.3	4.6	11.8	7.1	26.9	21.1	12.4	9.3
	September	54.7	38.4	0.9	15.3	8.9	2.9	8.6	6.4	26.5	20.6	10.7	8.6
	October	52.1	41.2	0.5	10.3		24	9.0	8.0	25.6	21.9	9.8	8.0
	November	52.1	41.3 40.7	0.5	9.0	7.7 4.7	3.4 4.1	9.0 8.8	8.0 7.5	25.6 26.0	21.9	9.8 10.5	8.0 9.1
	December	58.3	44.8	0.8	12.6	7.8	4.0	10.0	7.6	28.6	23.8	11.9	9.4
2012:	January February	36.4 39.0	26.0 29.4	0.6 0.3	9.8 9.3	5.8 5.3	2.2 2.6	5.8 6.4	4.3 5.2	18.8 19.9	14.9 16.2	6.0 7.4	4.7 5.4
	March	44.4	33.6	0.5	9.5 9.9	5.5 4.8	2.6	8.4	5.2	22.1	16.2	9.1	5.4 7.6
	April	52.3	37.6	0.3	14.5	6.1	3.0	8.3	6.9	26.1	19.4	11.9	8.3
	May June (r)	50.0 55.1	39.3 42.4	1.2 1.4	9.5 11.2	6.8 7.2	4.4 5.9	8.5 9.0	7.4 6.3	24.5 27.9	20.4 22.3	10.1 10.9	7.1 7.9
		55.1	.2.4		2		5.7	2.0	0.0	2,	22.5	10.9	
	July (r)	59.3	38.2	0.9	20.2	7.9	3.4	12.4	7.2	27.0	20.0	11.9	7.7
	August (p)	66.2	43.4	0.8	21.9	5.8	3.7	12.0	6.5	31.8	23.3	16.6	9.9
Avera	ge RSE (%) ¹	6	5	38	17	17	17	12	12	9	8	12	12

(p) Prelminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

 2 See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.