

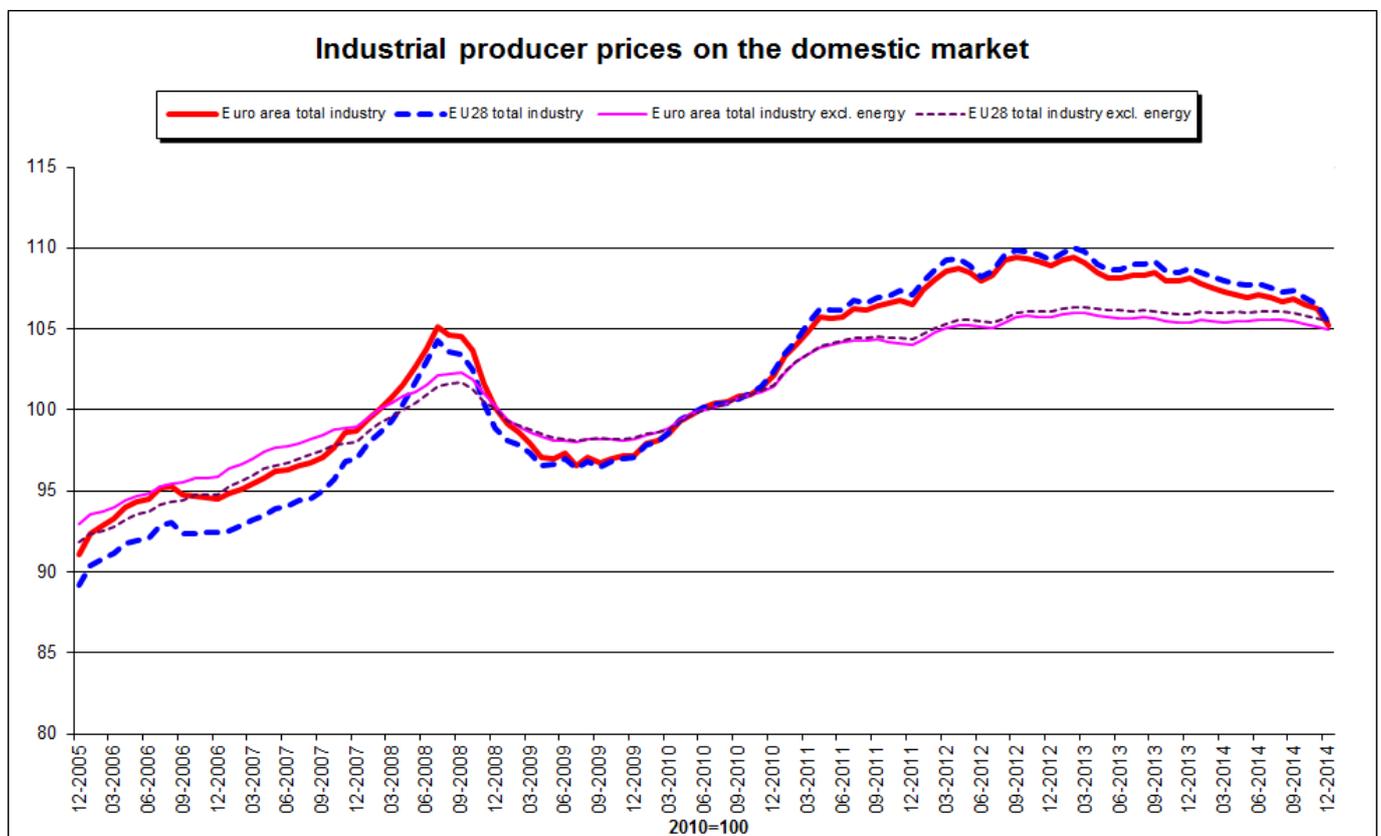
22/2015 - 3 February 2015

December 2014 compared with November 2014 Industrial producer prices down by 1.0% in both euro area and EU28

In December 2014, compared with November 2014, industrial producer prices¹ fell by 1.0% in both the **euro area**² (EA18) and the **EU28**², according to estimates from **Eurostat, the statistical office of the European Union**. In November³ prices decreased by 0.3% in the **euro area** and by 0.4% in the **EU28**.

In December 2014, compared with December 2013, industrial producer prices fell by 2.7% in the **euro area** and by 3.1% in the **EU28**.

The average industrial producer prices for the year 2014, compared with 2013, decreased by 1.5% in both the **euro area** and the **EU28**.



Monthly comparison by main industrial grouping and by Member State

The 1.0% decrease in industrial producer prices in total industry in the **euro area** in December 2014, compared with November 2014, is due to falls of 3.1% in the energy sector, of 0.5% for intermediate goods and of 0.1% for non-durable consumer goods, while prices remained stable for capital goods, and increased by 0.1% for durable consumer goods. Prices in total industry excluding energy decreased by 0.2%.

In the **EU28**, the 1.0% decrease is due to falls of 3.7% in the energy sector, of 0.4% for intermediate goods and of 0.1% for non-durable consumer goods, while prices rose by 0.1% for both capital goods and durable consumer goods. Prices in total industry excluding energy fell by 0.2%.

Industrial producer prices fell in nearly all Member States, with the largest decreases observed in **Greece** (-3.3%), the **Netherlands** (-3.2%) and **Belgium** (-2.7%). Industrial producer prices increased only in **Estonia** and **Sweden** (both +0.3%), **Cyprus** and **Slovenia** (both +0.1%), while they remained stable in **Malta**.

Annual comparison by main industrial grouping and by Member State

The 2.7% decrease in industrial producer prices in total industry in the **euro area** in December 2014, compared with December 2013, is due to falls of 8.3% in the energy sector and of 1.0% for both intermediate goods and non-durable consumer goods, while prices rose by 0.6% for capital goods and by 1.3% for durable consumer goods. Prices in total industry excluding energy fell by 0.5%.

In the **EU28**, the 3.1% decrease is due to falls of 10.6% in the energy sector, of 1.1% for non-durable consumer goods and of 0.8% for intermediate goods, while prices rose by 0.7% for capital goods and by 1.0% for durable consumer goods. Prices in total industry excluding energy fell by 0.4%.

Industrial producer prices fell in all Member States, except **Latvia** (+0.5%). The largest decreases were observed in **Lithuania** (-8.3%), the **Netherlands** (-7.8%), **Belgium** (-6.8%), the **United Kingdom** (-6.0%), **Denmark** (-5.4%) and **Greece** (-5.3%).

1. The index of producer prices shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not working day and/or seasonally adjusted. Missing observations from Member States for recent months are estimated for the calculation of the euro area and the EU aggregates.

The weights of the Member States in the EU and euro area aggregates can be found at:

<https://circabc.europa.eu/w/browse/5e6d1e48-056c-4c6a-8278-3ab138bcf575>

See file: EU-28_EA-18_NEWS_RELEASE_WEIGHTINGS_2010

More detailed data can be found in the short-term business statistics database on the Eurostat website:

<http://ec.europa.eu/eurostat/web/short-term-business-statistics/data/database>

More information about the index of producer prices can be found in Statistics explained:

http://ec.europa.eu/eurostat/statistics-explained/index.php/Industrial_producer_price_index_overview

2. Up to 31 December 2014, the euro area (EA18) included Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. From 1 January 2015 the euro area (EA19) also includes Lithuania.

The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

As part of Eurostat's guidelines for the dissemination of data when the euro area is enlarged, the aggregate data series commented on in this News Release refer to the official composition of the euro area in the most recent month for which data is available. **Thus News Releases with data for months up to December 2014 comment on EA18 series, while Releases with data for January 2015 onwards will comment on EA19 series.** Eurostat's guidelines can be found on the Eurostat website: http://ec.europa.eu/eurostat/en/web/products-eurostat-news/-/GUIDE_ENLARG_2007

The tables also include Norway and Switzerland.

3. Compared with data issued in the News Release 4/2015 of 8 January 2015, the monthly growth rates for November 2014 remain unchanged at -0.3% in the euro area and -0.4% in the EU28. The annual growth rates remain unchanged at -1.6% in the euro area and -1.8% in the EU28.

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Industrial producer prices on the domestic market
% change compared with previous month

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
EA18						
Total industry	-0.2	-0.2	0.2	-0.3	-0.3	-1.0
Total industry excluding energy	0.0	0.0	-0.1	-0.2	-0.1	-0.2
Intermediate goods	0.1	-0.1	-0.1	-0.1	-0.3	-0.5
Energy	-0.9	-0.8	1.0	-0.7	-0.8	-3.1
Capital goods	0.1	0.1	0.1	0.0	0.0	0.0
Durable consumer goods	0.0	0.0	0.1	0.1	0.0	0.1
Non-durable consumer goods	0.0	-0.1	-0.3	-0.5	-0.1	-0.1
EU28						
Total industry	-0.2	-0.2	0.1	-0.5	-0.4	-1.0
Total industry excluding energy	0.0	0.0	-0.1	-0.2	-0.1	-0.2
Intermediate goods	0.0	0.0	-0.1	-0.1	-0.2	-0.4
Energy	-1.0	-0.9	0.6	-1.5	-1.3	-3.7
Capital goods	0.1	0.1	0.0	0.0	0.0	0.1
Durable consumer goods	0.1	-0.1	0.1	0.1	0.0	0.1
Non-durable consumer goods	0.0	-0.1	-0.3	-0.5	-0.1	-0.1

Total industry	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
EA18	-0.2	-0.2	0.2	-0.3	-0.3	-1.0
EA19	-0.2	-0.2	0.2	-0.3	-0.3	-1.0
EU28	-0.2	-0.2	0.1	-0.5	-0.4	-1.0
Belgium	-0.9	-0.3	0.1	0.5	-0.9	-2.7
Bulgaria	-0.1	-0.1	0.2	1.3	-0.6	-1.2
Czech Republic	0.3	0.0	-0.3	-0.5	-0.6	-1.3
Denmark	-0.8	-0.7	0.5	-2.3	-0.8	-1.5
Germany	-0.1	-0.1	0.0	-0.2	0.0	-0.6
Estonia	1.7	-0.5	1.1	-1.4	-1.2	0.3
Ireland	0.1	-0.2	0.0	-0.1	-1.3	-1.4
Greece	-0.7	-0.1	0.0	-1.4	-1.4	-3.3
Spain	0.1	-0.9	0.6	-0.8	-1.2	-1.1
France	-0.3	-0.3	0.6	0.0	-0.1	-0.8
Croatia	0.2	-0.6	0.1	-0.3	-0.8	-1.2
Italy	-0.5	-0.1	0.1	-0.5	-0.1	-0.8
Cyprus	1.2	0.2	-0.7	0.1	-1.7	0.1
Latvia	0.4	0.1	0.1	-0.4	-0.3	-0.1
Lithuania	-0.3	-0.1	-0.1	-0.8	-1.5	-2.0
Luxembourg	-0.8	1.8	0.1	0.2	-0.1	:
Hungary	0.2	0.2	0.3	-0.6	-0.7	-0.8
Malta	0.0	0.0	-0.1	-0.1	0.0	0.0
Netherlands	-0.5	-0.4	0.3	-0.8	-1.1	-3.2
Austria	-0.1	-0.3	0.3	-0.2	-0.2	-0.6
Poland	0.0	0.1	-0.2	-0.6	-0.6	-1.2
Portugal	0.3	-0.1	-0.2	-0.7	-0.7	-1.9
Romania	-0.3	-0.2	-0.1	-0.1	-0.2	-1.0
Slovenia	0.1	0.0	0.1	0.0	-0.1	0.1
Slovakia	0.0	-0.4	-0.1	-0.3	0.3	-0.9
Finland	0.1	0.0	0.1	-0.5	-0.4	-1.2
Sweden	-0.1	0.3	0.0	0.3	-0.1	0.3
United Kingdom	-0.5	-0.4	-0.4	-1.5	-0.8	-1.7
Norway	1.1	0.4	-0.4	-1.1	-0.9	-1.3
Switzerland	-0.1	-0.2	0.0	-0.3	-0.5	-0.5

: Data not available

Industrial producer prices on the domestic market

% change compared with same month of previous year

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
EA18						
Total industry	-1.3	-1.5	-1.5	-1.3	-1.6	-2.7
Total industry excluding energy	-0.1	-0.2	-0.1	-0.2	-0.2	-0.5
Intermediate goods	-0.6	-0.6	-0.5	-0.4	-0.5	-1.0
Energy	-4.1	-4.9	-4.6	-4.1	-4.9	-8.3
Capital goods	0.4	0.4	0.6	0.6	0.6	0.6
Durable consumer goods	1.0	1.1	1.1	1.1	1.1	1.3
Non-durable consumer goods	0.1	-0.2	-0.6	-0.8	-0.8	-1.0
EU28						
Total industry	-1.4	-1.6	-1.6	-1.6	-1.8	-3.1
Total industry excluding energy	0.0	-0.1	-0.1	-0.2	-0.2	-0.4
Intermediate goods	-0.5	-0.5	-0.4	-0.3	-0.4	-0.8
Energy	-4.7	-5.8	-5.6	-5.5	-6.5	-10.6
Capital goods	0.4	0.5	0.7	0.7	0.7	0.7
Durable consumer goods	0.9	0.9	0.9	0.9	1.0	1.0
Non-durable consumer goods	0.0	-0.2	-0.6	-0.9	-1.0	-1.1

Total industry	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
EA18	-1.3	-1.5	-1.5	-1.3	-1.6	-2.7
EA19	-1.3	-1.5	-1.5	-1.3	-1.6	-2.7
EU28	-1.4	-1.6	-1.6	-1.6	-1.8	-3.1
Belgium	-5.7	-4.7	-3.9	-3.0	-3.9	-6.8
Bulgaria	-0.6	-1.0	-0.6	0.8	0.3	-0.9
Czech Republic	-0.1	0.0	-0.4	-0.4	-1.7	-3.7
Denmark	-1.6	-3.3	-3.3	-4.5	-4.2	-5.4
Germany	-0.7	-0.8	-1.0	-1.0	-0.9	-1.6
Estonia	0.1	-2.1	-2.0	-3.6	-3.0	-1.0
Ireland	0.1	-1.4	-0.8	-0.4	-1.6	-2.9
Greece	0.0	-0.2	0.1	-0.4	-1.9	-5.3
Spain	-0.5	-1.3	-0.9	-1.2	-1.5	-3.7
France	-1.2	-1.5	-1.3	-1.1	-1.8	-2.8
Croatia	-2.4	-3.2	-3.1	-2.1	-2.2	-3.4
Italy	-1.9	-2.1	-2.0	-1.5	-1.5	-2.1
Cyprus	-2.1	-1.8	-1.4	-1.4	-1.4	-1.0
Latvia	0.2	0.3	0.1	-0.1	-0.3	0.5
Lithuania	-5.1	-5.1	-5.5	-5.6	-7.0	-8.3
Luxembourg	-4.2	-4.5	-4.6	-2.7	-3.6	:
Hungary	-2.4	-2.9	-2.3	-1.7	-1.2	-2.5
Malta	-1.8	-1.5	-1.6	-1.7	-1.8	-1.8
Netherlands	-2.6	-3.0	-2.9	-3.0	-4.5	-7.8
Austria	-1.1	-1.4	-1.6	-1.4	-1.6	-2.0
Poland	-1.4	-1.1	-1.4	-1.5	-1.9	-3.1
Portugal	-0.8	-0.9	-1.0	-1.1	-1.1	-3.3
Romania	0.2	0.7	0.4	0.5	0.5	-0.5
Slovenia	-1.0	-1.2	-1.1	-1.0	-0.9	-0.6
Slovakia	-2.9	-3.8	-3.9	-4.0	-3.0	-3.8
Finland	-0.4	-0.9	-0.8	-0.9	-0.8	-1.9
Sweden	0.2	0.3	-0.1	0.1	-0.1	-0.6
United Kingdom	-2.4	-3.0	-3.2	-3.6	-4.1	-6.0
Norway	1.2	0.8	-0.1	-1.2	-2.2	-3.7
Switzerland	-0.4	-0.9	-1.0	-1.0	-1.6	-2.2

: Data not available

Industrial producer prices indices on the domestic market for total industry
(base year 2010)

	12/11	12/12	12/13	01/14	02/14	03/14	04/14	05/14	06/14	07/14	08/14	09/14	10/14	11/14	12/14
EA18	106.5	108.9	108.1	107.8	107.6	107.3	107.1	107.0	107.1	106.9	106.7	106.9	106.5	106.2	105.2
EA19	106.6	108.9	108.1	107.8	107.6	107.3	107.1	107.0	107.2	106.9	106.7	106.9	106.5	106.2	105.2
EU28	107.1	109.3	108.7	108.5	108.2	108.0	107.8	107.7	107.8	107.5	107.3	107.4	106.9	106.5	105.4
Belgium	107.9	114.8	110.7	110.4	110.0	109.3	107.6	107.4	107.7	106.7	106.4	106.5	107.0	106.1	103.2
Bulgaria	109.8	115.4	112.2	112.2	112.1	112.0	111.7	111.8	111.8	111.7	111.5	111.7	113.1	112.5	111.1
Czech Republic	106.5	107.8	109.7	108.3	108.3	108.1	108.1	108.1	108.1	108.4	108.4	108.1	107.6	107.0	105.6
Denmark	106.5	111.6	111.7	111.6	112.0	111.0	111.3	112.4	112.0	111.1	110.3	110.8	108.2	107.3	105.7
Germany	105.6	107.1	106.7	106.6	106.5	106.3	106.2	106.0	106.0	105.9	105.8	105.8	105.6	105.6	105.0
Estonia	105.9	108.7	116.5	117.8	115.6	114.7	114.4	116.2	115.3	117.3	116.7	118.0	116.3	114.9	115.3
Ireland	107.4	110.0	111.5	111.6	111.4	111.3	111.3	111.5	111.4	111.5	111.3	111.3	111.2	109.8	108.3
Greece	109.1	111.4	111.4	111.7	110.1	110.8	112.3	112.7	113.1	112.3	112.2	112.2	110.7	109.1	105.5
Spain	107.8	111.3	112.0	110.5	109.4	109.5	109.7	110.6	111.5	111.6	110.6	111.3	110.3	109.1	107.9
France	106.7	108.8	109.0	108.5	108.3	108.0	107.3	106.8	106.9	106.6	106.3	106.9	106.9	106.8	105.9
Croatia	108.0	115.4	112.4	112.4	112.1	111.8	111.7	111.7	111.5	111.7	111.0	111.1	110.8	109.9	108.6
Italy	106.7	109.3	107.0	107.0	106.9	106.7	106.5	106.4	106.6	106.1	106.0	106.1	105.6	105.5	104.7
Cyprus	109.2	114.7	108.6	107.9	108.0	108.0	108.0	108.7	108.5	109.8	110.0	109.2	109.3	107.4	107.5
Latvia	110.9	115.5	115.1	116.2	115.9	115.6	116.4	115.2	115.9	116.4	116.5	116.6	116.1	115.8	115.6
Lithuania	113.2	116.5	114.4	113.7	112.7	112.4	112.3	110.9	110.1	109.8	109.6	109.5	108.7	107.1	104.9
Luxembourg	104.7	108.5	108.7	104.3	103.6	103.5	103.8	104.0	104.1	103.3	105.2	105.3	105.6	105.5	:
Hungary	110.3	111.2	109.6	109.6	109.9	109.3	109.1	108.2	108.6	108.8	109.0	109.3	108.6	107.8	106.9
Malta	103.0	105.4	105.4	106.1	106.0	106.1	103.7	103.8	103.8	103.7	103.8	103.6	103.5	103.5	103.5
Netherlands	110.5	115.0	112.1	111.9	111.5	110.0	109.7	109.3	109.5	109.0	108.6	108.9	108.0	106.8	103.4
Austria	105.3	105.4	104.2	104.0	103.7	103.3	103.3	103.1	103.2	103.1	102.8	103.1	102.9	102.7	102.1
Poland	110.1	110.9	109.6	109.7	109.5	109.3	109.1	108.9	108.9	108.9	109.0	108.8	108.1	107.5	106.2
Portugal	106.2	108.9	108.5	108.5	108.5	108.3	108.4	108.4	108.4	108.7	108.6	108.4	107.6	106.9	104.9
Romania	108.9	114.0	115.2	115.9	115.6	115.3	117.3	117.1	116.8	116.4	116.2	116.1	116.0	115.8	114.7
Slovenia	104.0	105.0	104.7	104.7	103.9	103.8	103.8	103.7	104.0	104.0	104.0	104.1	104.1	104.0	104.1
Slovakia	103.3	107.1	105.3	104.7	103.0	102.5	102.2	102.6	102.7	102.7	102.3	102.2	101.9	102.2	101.3
Finland	105.4	108.6	108.5	108.7	108.8	108.0	108.1	108.1	108.4	108.5	108.5	108.6	108.1	107.7	106.4
Sweden	100.3	100.7	100.8	100.8	100.5	100.2	99.6	99.6	99.5	99.4	99.7	99.7	100.0	99.9	100.2
United Kingdom	111.0	111.8	112.8	112.6	112.5	112.3	112.0	112.0	111.8	111.2	110.7	110.3	108.7	107.8	106.0
Norway	107.2	109.7	112.9	113.1	112.8	111.3	111.0	110.7	111.1	112.3	112.7	112.3	111.1	110.1	108.7
Switzerland	99.7	99.4	99.5	99.3	99.0	99.1	99.0	99.0	99.0	98.9	98.7	98.6	98.3	97.8	97.3

: Data not available

Industrial producer prices indices on the domestic market for total industry excluding energy
(base year 2010)

	12/11	12/12	12/13	01/14	02/14	03/14	04/14	05/14	06/14	07/14	08/14	09/14	10/14	11/14	12/14
EA18	104.0	105.8	105.4	105.5	105.5	105.4	105.5	105.5	105.6	105.6	105.6	105.5	105.3	105.2	104.9
EA19	104.0	105.8	105.4	105.5	105.5	105.4	105.5	105.5	105.6	105.6	105.6	105.5	105.3	105.2	104.9
EU28	104.4	106.1	105.9	106.1	106.0	106.0	106.0	106.0	106.1	106.1	106.1	106.0	105.8	105.7	105.5
Belgium	104.6	108.1	108.1	108.1	107.4	107.5	107.3	107.5	107.6	107.5	107.2	106.5	106.5	105.9	105.4
Bulgaria	106.4	111.4	109.2	109.5	109.4	108.9	108.9	109.1	109.1	109.3	109.2	109.4	109.4	109.5	109.4
Czech Republic	105.3	106.5	107.8	108.2	108.3	108.2	108.1	108.2	108.0	108.3	108.5	108.1	107.9	107.7	107.3
Denmark	104.8	108.0	108.0	108.1	108.0	108.4	108.1	107.7	107.7	108.1	107.7	107.7	107.4	107.2	107.2
Germany	103.6	105.1	104.9	105.0	105.0	105.0	105.0	105.0	105.1	105.1	105.1	105.1	105.0	104.8	104.6
Estonia	105.6	108.8	111.8	112.4	112.6	112.3	111.9	112.2	111.7	112.0	112.0	110.9	110.9	111.0	111.3
Ireland	103.6	105.3	108.6	108.5	108.5	108.7	108.9	108.4	108.3	108.2	108.3	107.9	107.6	107.7	107.0
Greece	103.2	103.7	103.0	102.9	103.0	102.8	102.9	102.9	103.0	102.9	103.0	103.1	103.1	103.0	102.9
Spain	104.1	106.9	105.8	105.9	105.7	105.6	105.8	105.9	105.9	106.0	106.1	106.1	105.9	105.8	105.7
France	104.1	105.6	105.2	105.3	105.2	105.2	105.2	105.3	105.3	105.3	105.3	105.1	104.8	104.6	104.4
Croatia	104.2	106.5	105.2	105.2	105.2	104.9	104.9	104.8	104.4	104.1	104.3	104.4	104.5	104.3	104.4
Italy	103.7	105.0	104.9	105.1	105.0	105.0	105.1	105.0	105.1	105.2	105.2	105.1	105.0	105.2	105.2
Cyprus	104.0	106.2	106.1	106.3	106.5	106.4	106.5	106.5	106.2	106.2	106.3	106.4	106.5	106.7	106.9
Latvia	108.1	110.2	111.6	112.0	111.9	111.8	112.1	112.2	112.2	112.0	112.0	111.2	111.1	110.9	110.7
Lithuania	107.3	109.0	107.8	108.0	106.7	107.5	106.7	106.8	106.4	106.5	105.8	105.8	104.7	104.0	103.8
Luxembourg	105.9	105.4	105.7	106.0	105.8	104.6	104.8	105.3	105.4	105.7	106.1	106.5	107.1	106.9	:
Hungary	107.1	109.7	110.3	111.8	112.4	112.2	112.2	111.8	112.1	112.6	113.2	113.0	112.5	112.4	112.0
Malta	104.7	108.4	108.7	109.5	109.4	109.6	109.6	109.7	109.7	109.6	109.7	109.4	109.3	109.3	109.3
Netherlands	109.1	113.0	111.2	111.4	111.5	110.8	111.6	111.4	111.6	111.6	111.0	110.5	109.8	108.6	106.2
Austria	103.6	104.8	104.9	105.1	104.9	104.9	105.0	105.0	105.0	104.9	105.0	104.9	104.7	104.8	104.7
Poland	107.9	108.6	108.0	108.1	107.8	107.7	107.4	107.1	107.0	106.9	107.0	106.7	106.5	106.2	106.3
Portugal	102.7	104.2	103.2	103.1	103.0	102.7	102.8	102.9	102.8	102.8	103.0	102.6	102.4	102.6	102.6
Romania	109.0	115.1	114.2	114.9	114.6	114.6	114.5	114.5	114.5	114.5	114.5	114.5	114.5	114.5	114.6
Slovenia	104.2	105.4	105.2	105.1	104.9	104.9	104.8	104.7	105.0	105.1	105.0	105.2	105.2	105.1	105.2
Slovakia	101.7	102.6	101.9	102.1	102.1	101.9	101.8	101.7	101.8	101.5	101.3	101.3	101.4	101.1	101.0
Finland	104.7	107.0	107.5	107.7	107.8	107.8	107.9	108.0	108.1	108.3	108.4	108.5	108.4	108.4	108.3
Sweden	101.9	101.6	102.4	102.8	102.5	102.5	102.7	103.2	103.3	103.4	103.6	103.3	103.4	103.4	103.5
United Kingdom	105.3	106.9	108.1	108.5	108.7	108.8	108.8	108.7	108.5	108.5	108.4	108.3	108.1	108.0	108.1
Norway	105.0	107.1	109.8	110.6	111.0	111.0	111.2	111.2	111.5	111.6	112.3	112.4	112.5	112.8	113.1
Switzerland	99.0	98.8	99.0	98.9	98.7	98.7	98.7	98.6	98.6	98.4	98.3	98.3	98.1	97.8	97.7

: Data not available