

September 2019 | Monthly Wholesale Trade Data

Wholesale revenues in September were \$498.6 billion, down 0.6% over September 2018 and flat over August. September sales of durable goods were up 0.1% over last month and down 1.4% from a year ago. Sales of nondurable goods were flat over August and up 0.1% from last September.

Inventories were \$676.7 billion at the end of September, down 0.4% from the revised August level and up 4.8% from last year. September inventories of durable goods were down 0.1% from last month and up 6.9% from a year ago. Inventories of nondurable goods were down 0.9% from August and up 1.6% from last July.



MARKETS UPDATE SUPPLEMENT P. 3

Inventories/Sales Ratio. The September inventories/sales ratio for merchant wholesalers was 1.36. The September 2018 ratio was 1.29.

Sales and Inventories Trends: September 2019

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	% Change Sales 10/19-11/19	% Change Sales 11/18-11/19	% Change Inventory 10/19-11/19	% Change Inventory 11/18-11/19
42	U.S. Total	498,597	676,710	1.36	0.0	-0.6	-0.4	4.8
423	Durable	239,249	423,031	1.77	0.1	-1.4	-0.1	6.9
4231	Automotive	39,703	71,632	1.80	-3.1	0.6	-1.2	10.7
4232	Furniture & Home Furnishings	8,005	13,994	1.75	2.0	4.7	-1.7	6.7
4233	Lumber & Other Construction Materials	12,220	19,511	1.60	1.8	4.2	1.1	4.8
4234	Prof. & Commercial Equip. & Supplies	43,856	55,426	1.26	2.1	4.9	0.6	8.4
42343	Computer Equipment & Software	22,249	20,785	0.93	3.0	4.0	0.4	-0.2
4235	Metals & Minerals	14,530	33,415	2.30	-1.4	-9.2	-0.8	-0.8
4236	Electrical Goods	48,844	58,312	1.19	-0.5	-7.4	0.0	3.9
4237	Hardware, Plumbing, & Heating Equipment	12,960	27,762	2.14	1.2	3.2	-0.1	6.4
4238	Machinery, Equipment & Supplies	39,717	111,708	2.81	0.5	-1.3	0.3	10.1
4239	Miscellaneous Durable	19,414	31,271	1.61	1.3	-4.6	-0.2	1.3
424	Nondurable Goods	259,348	253,679	0.98	0.0	0.1	-0.9	1.6
4241	Paper & Paper Products	7,535	9,557	1.27	-0.3	-9.0	-0.1	3.4
4242	Drugs	61,396	63,738	1.04	1.3	4.8	-2.2	1.4
4243	Apparel, Piece Goods & Notions	12,325	30,488	2.47	2.0	-5.8	0.4	12.1
4244	Groceries & Related Products	56,076	39,530	0.70	0.2	4.7	-1.2	2.4
4245	Farm-product Raw Materials	17,357	23,788	1.37	-6.3	6.0	-4.9	-6.1
4246	Chemicals & Allied Products	11,120	12,717	1.14	-2.2	-3.3	0.4	-2.1
4247	Petroleum & Petroleum Products	57,219	19,998	0.35	-0.5	-9.1	-2.0	-17.0
4248	Beer, Wine & Distilled Beverages	13,807	19,496	1.41	0.3	3.8	3.1	13.4
4249	Miscellaneous Nondurable Goods	22,513	34,367	1.53	1.9	5.0	1.9	7.1

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.