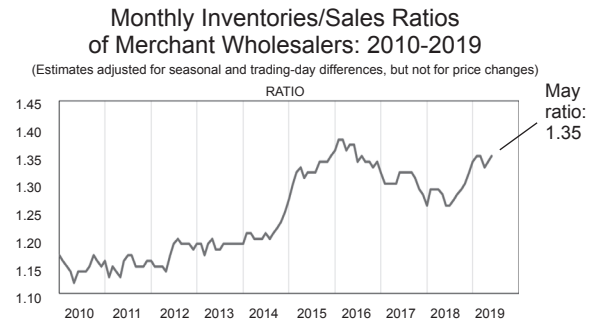


May 2019 | Monthly Wholesale Trade Data

Wholesale revenues in May were \$503.4 billion, up 0.4% from May 2018 and 0.1% from April. May sales of durable goods were up 0.6% over last month and up 0.8% from a year ago. Sales of nondurable goods were down 0.4% over April and flat over last May.

Inventories were \$678.1 billion at the end of May, up 0.4% from the revised April level and up 7.7% from last year. May inventories of durable goods were up 0.3% from last month and up 10.8% from a year ago. Inventories of nondurable goods were up 0.5% from April and up 2.8% from last May.



Source: U.S. Census Bureau

Inventories/Sales Ratio. The May inventories/sales ratio for merchant wholesalers was 1.35. The May 2018 ratio was 1.26.

Sales and Inventories Trends: May 2019

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	% Change Sales 4/19-5/19	% Change Sales 5/18-5/19	% Change Inventory 4/19-5/19	% Change Inventory 5/18-5/19
42	U.S. Total	503,388	678,142	1.35	0.1	0.4	0.4	7.7
423	Durable	242,022	422,439	1.75	0.6	0.8	0.3	10.8
4231	Automotive	41,059	72,430	1.76	3.2	4.5	1.8	17.0
4232	Furniture & Home Furnishings	7,810	14,059	1.80	1.3	4.6	0.4	7.6
4233	Lumber & Other Construction Materials	11,529	18,994	1.65	-0.9	-5.8	-1.3	5.7
4234	Prof. & Commercial Equip. & Supplies	43,276	54,418	1.26	0.7	0.5	1.6	10.7
42343	Computer Equipment & Software	22,430	20,575	0.92	1.1	-2.9	0.2	6.5
4235	Metals & Minerals	15,331	34,864	2.27	-1.7	-3.3	-1.4	11.4
4236	Electrical Goods	50,714	58,598	1.16	0.8	0.0	-1.8	6.9
4237	Hardware, Plumbing, & Heating Equipment	12,857	27,819	2.16	2.0	4.4	0.6	9.7
4238	Machinery, Equipment & Supplies	40,478	110,238	2.72	-0.5	5.4	0.6	12.9
4239	Miscellaneous Durable	18,968	31,019	1.64	-2.1	-8.7	-0.1	3.4
424	Nondurable Goods	261,366	255,703	0.98	-0.4	0.0	0.5	2.8
4241	Paper & Paper Products	7,880	9,475	1.20	0.2	-5.2	0.6	6.1
4242	Drugs	60,512	65,112	1.08	1.1	3.8	0.0	4.0
4243	Apparel, Piece Goods & Notions	13,548	30,229	2.23	-3.1	-2.3	-0.6	12.7
4244	Groceries & Related Products	55,187	39,679	0.72	-1.1	3.4	-0.1	1.7
4245	Farm-product Raw Materials	16,375	25,015	1.53	-0.2	-11.6	3.5	-7.6
4246	Chemicals & Allied Products	11,545	13,090	1.13	1.8	3.7	0.5	5.0
4247	Petroleum & Petroleum Products	61,673	20,499	0.33	-1.0	-1.8	-2.8	-11.0
4248	Beer, Wine & Distilled Beverages	13,541	18,140	1.34	0.4	5.1	0.7	8.3
4249	Miscellaneous Nondurable Goods	21,105	34,464	1.63	-0.6	-5.3	2.8	7.5

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.