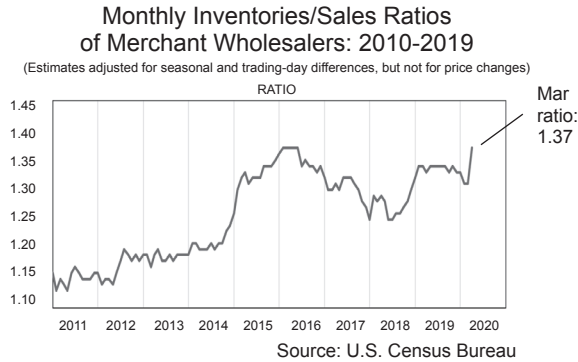


## March 2020 | Monthly Wholesale Trade Data

Wholesale revenues in March were \$475 billion, down 5.2% over March 2019 and down 5.2% over February 2020. March sales of durable goods were down 5.5% over the previous month and down 5.9% from a year ago. Sales of nondurable goods were down 4.9% over February and down 4.6% from last March.

Inventories were \$650.7 billion at the end of March, down 0.8% from the revised February level and down 2% from last year. March inventories of durable goods were up 0.5% from February and down 1.7% from a year ago. Inventories of nondurable goods were down 2.7% over February and down 2.4% from last March.



**MARKETS  
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**Inventories/Sales Ratio.** The March inventories/sales ratio for merchant wholesalers was 1.37. The March 2019 ratio was 1.33.

### Sales and Inventories Trends: March 2020

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	% Change Sales 2/20-3/20	% Change Sales 3/19-3/20	% Change Inventory 2/20-3/20	% Change Inventory 3/19-3/20
<b>42</b>	<b>U.S. Total</b>	<b>474,974</b>	<b>650,703</b>	<b>1.37</b>	<b>-5.2</b>	<b>-5.2</b>	<b>-0.8</b>	<b>-2.0</b>
<b>423</b>	<b>Durable</b>	<b>225,757</b>	<b>398,493</b>	<b>1.77</b>	<b>-5.5</b>	<b>-5.9</b>	<b>0.5</b>	<b>-1.7</b>
4231	Automotive	34,180	67,837	1.98	-14.3	-11.4	4.4	2.8
4232	Furniture & Home Furnishings	7,684	12,923	1.68	-8.8	-5.6	-1.3	-8.1
4233	Lumber & Other Construction Materials	13,012	19,515	1.50	-0.8	5.2	-1.0	0.5
4234	Prof. & Commercial Equip. & Supplies	44,868	50,457	1.12	0.5	1.0	0.9	1.5
42343	Computer Equipment & Software	24,243	15,344	0.63	10.3	6.9	-1.6	-11.0
4235	Metals & Minerals	12,533	29,983	2.39	-5.9	-18.7	-2.1	-13.1
4236	Electrical Goods	45,171	52,988	1.17	-6.2	-9.2	-1.2	-7.0
4237	Hardware, Plumbing, & Heating Equipment	13,004	27,470	2.11	-2.9	0.8	-0.3	1.9
4238	Machinery, Equipment & Supplies	35,385	106,392	3.01	-7.5	-5.7	0.7	0.9
4239	Miscellaneous Durable	19,920	30,928	1.55	0.8	-3.6	-1.3	-4.6
<b>424</b>	<b>Nondurable Goods</b>	<b>249,217</b>	<b>252,210</b>	<b>1.01</b>	<b>-4.9</b>	<b>-4.6</b>	<b>-2.7</b>	<b>-2.4</b>
4241	Paper & Paper Products	7,751	9,193	1.19	1.3	0.1	-1.3	-1.7
4242	Drugs	67,079	67,825	1.01	8.7	13.5	-2.3	2.7
4243	Apparel, Piece Goods & Notions	9,565	28,658	3.00	-24.3	-29.9	3.8	-2.6
4244	Groceries & Related Products	58,033	42,352	0.73	-1.4	0.8	-0.8	5.3
4245	Farm-product Raw Materials	16,047	22,265	1.39	-0.6	-1.9	-1.4	-8.7
4246	Chemicals & Allied Products	10,737	12,112	1.13	1.2	-1.2	-1.9	-9.8
4247	Petroleum & Petroleum Products	42,973	14,550	0.34	-26.1	-29.3	-29.0	-35.0
4248	Beer, Wine & Distilled Beverages	13,970	19,373	1.39	2.5	5.5	1.3	8.5
4249	Miscellaneous Nondurable Goods	23,062	35,882	1.56	2.0	5.7	0.8	1.4

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.