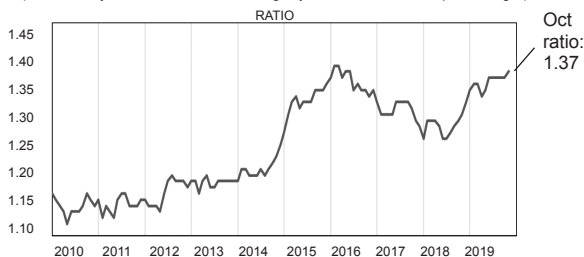


## October 2019 | Monthly Wholesale Trade Data

Wholesale revenues in October were \$494.3 billion, down 1.4% over October 2018 and down 0.7% over September. October sales of durable goods were down 0.6% over last month and down 1.9% from a year ago. Sales of nondurable goods were down 0.9 over September and down 0.8% from last October.

Inventories were \$675.6 billion at the end of October, up 0.1% from the revised September level and up 3.8% from last year. October inventories of durable goods were down 0.3% from last month and up 4.7% from a year ago. Inventories of non-durable goods were up 0.7% from September and up 2.4% from last October.

Monthly Inventories/Sales Ratios of Merchant Wholesalers: 2010-2019  
(Estimates adjusted for seasonal and trading-day differences, but not for price changes)



Source: U.S. Census Bureau

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**Inventories/Sales Ratio.** The October inventories/sales ratio for merchant wholesalers was 1.37. The October 2018 ratio was 1.30.

### Sales and Inventories Trends: October 2019

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	% Change Sales 9/19-10/19	% Change Sales 10/18-10/19	% Change Inventory 9/19-10/19	% Change Inventory 10/18-10/19
<b>42</b>	<b>U.S. Total</b>	<b>494,271</b>	<b>675,573</b>	<b>1.37</b>	<b>-0.7</b>	<b>-1.4</b>	<b>0.1</b>	<b>3.8</b>
<b>423</b>	<b>Durable</b>	<b>237,588</b>	<b>421,337</b>	<b>1.77</b>	<b>-0.6</b>	<b>-1.9</b>	<b>-0.3</b>	<b>4.7</b>
4231	Automotive	39,974	71,267	1.78	0.6	2.3	-0.4	7.2
4232	Furniture & Home Furnishings	7,921	13,983	1.77	-1.5	4.6	-0.2	4.9
4233	Lumber & Other Construction Materials	12,277	19,379	1.58	0.3	4.3	-0.4	2.9
4234	Prof. & Commercial Equip. & Supplies	43,544	54,797	1.26	-0.6	1.7	-0.7	4.9
42343	Computer Equipment & Software	22,225	20,630	0.93	-0.1	-0.8	-0.6	-3.7
4235	Metals & Minerals	14,191	33,301	2.35	-1.6	-12.7	-0.4	-1.9
4236	Electrical Goods	48,658	58,457	1.20	-0.3	-5.8	0.2	3.6
4237	Hardware, Plumbing, & Heating Equipment	12,693	27,851	2.19	-1.8	2.0	0.4	4.7
4238	Machinery, Equipment & Supplies	39,796	111,611	2.80	0.3	-1.7	0.0	7.4
4239	Miscellaneous Durable	18,534	30,691	1.66	-3.8	-8.1	-1.4	0.0
<b>424</b>	<b>Nondurable Goods</b>	<b>256,683</b>	<b>254,236</b>	<b>0.99</b>	<b>-0.9</b>	<b>-0.8</b>	<b>0.7</b>	<b>2.4</b>
4241	Paper & Paper Products	7,577	9,477	1.25	0.5	-7.1	-0.6	2.7
4242	Drugs	61,557	65,383	1.06	0.4	5.0	4.2	4.2
4243	Apparel, Piece Goods & Notions	12,227	29,981	2.45	-2.4	-5.1	-1.4	6.9
4244	Groceries & Related Products	56,326	40,206	0.71	0.4	4.7	1.7	4.0
4245	Farm-product Raw Materials	15,255	23,822	1.56	-10.6	2.7	-0.1	-3.9
4246	Chemicals & Allied Products	11,385	12,511	1.10	1.9	-2.2	-1.6	-3.0
4247	Petroleum & Petroleum Products	57,315	19,064	0.33	0.5	-9.7	-3.7	-13.5
4248	Beer, Wine & Distilled Beverages	13,732	19,340	1.41	-0.4	4.3	-0.8	10.8
4249	Miscellaneous Nondurable Goods	21,309	34,452	1.62	-4.8	-4.4	0.3	6.2

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.