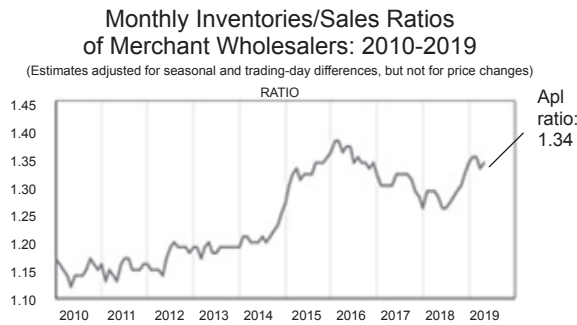


## April 2019 | Monthly Wholesale Trade Data

Wholesale revenues in April were \$503.1 billion, up 2.7% from April 2018 and down 0.4% from March. April sales of durable goods were down 1.1% over last month and up 1.6% from a year ago. Sales of nondurable goods were up 0.2% over March and up 3.8% from last April.

Inventories were \$675.5 billion at the end of April, up 0.8% from the revised March level and up 7.6% from last year. April inventories of durable goods were up 1% from last month and up 11% from a year ago. Inventories of nondurable goods were up 0.5% from March and up 2.5% from last April.



Source: U.S. Census Bureau

**Inventories/Sales Ratio.** The April inventories/sales ratio for merchant wholesalers was 1.34. The April 2018 ratio was 1.28.

**MARKETS UPDATE SUPPLEMENT P. 3**

## Sales and Inventories Trends: April 2019

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	% Change Sales 3/19-4/19	% Change Sales 4/18-4/19	% Change Inventory 3/19-4/19	% Change Inventory 4/18-4/19
<b>42</b>	<b>U.S. Total</b>	<b>503,115</b>	<b>675,538</b>	<b>1.34</b>	<b>-0.4</b>	<b>2.7</b>	<b>0.8</b>	<b>7.6</b>
<b>423</b>	<b>Durable</b>	<b>240,430</b>	<b>421,513</b>	<b>1.75</b>	<b>-1.1</b>	<b>1.6</b>	<b>1.0</b>	<b>11.0</b>
4231	Automotive	39,565	71,104	1.80	0.5	3.1	3.8	13.1
4232	Furniture & Home Furnishings	7,708	13,938	1.81	-3.2	0.8	-1.2	7.3
4233	Lumber & Other Construction Materials	11,632	19,357	1.66	-0.4	-4.3	2.1	8.5
4234	Prof. & Commercial Equip. & Supplies	42,879	53,341	1.24	-1.8	2.4	0.1	8.9
42343	Computer Equipment & Software	22,165	20,524	0.93	-2.3	0.6	0.6	7.7
4235	Metals & Minerals	15,657	35,603	2.27	-0.8	-1.1	0.5	12.9
4236	Electrical Goods	50,199	59,936	1.19	-3.2	-0.2	0.4	9.6
4237	Hardware, Plumbing, & Heating Equipment	12,539	27,635	2.20	-0.5	5.8	0.1	9.4
4238	Machinery, Equipment & Supplies	40,791	109,579	2.69	2.0	7.9	0.6	14.2
4239	Miscellaneous Durable	19,460	31,020	1.59	-3.6	-6.5	0.7	4.4
<b>424</b>	<b>Nondurable Goods</b>	<b>262,685</b>	<b>254,025</b>	<b>0.97</b>	<b>0.2</b>	<b>3.8</b>	<b>0.5</b>	<b>2.5</b>
4241	Paper & Paper Products	7,861	9,416	1.20	-1.7	-5.5	-0.8	7.9
4242	Drugs	59,905	65,666	1.10	0.0	4.6	1.5	7.0
4243	Apparel, Piece Goods & Notions	14,018	30,462	2.17	2.5	4.0	-1.0	12.4
4244	Groceries & Related Products	55,842	39,716	0.71	0.9	4.9	0.9	2.0
4245	Farm-product Raw Materials	16,276	23,486	1.44	-4.1	-9.2	-1.9	-14.6
4246	Chemicals & Allied Products	11,328	13,035	1.15	2.3	0.6	0.2	6.4
4247	Petroleum & Petroleum Products	62,432	21,050	0.34	-0.1	8.0	1.6	-7.5
4248	Beer, Wine & Distilled Beverages	13,446	18,003	1.34	-0.6	5.7	0.8	6.8
4249	Miscellaneous Nondurable Goods	21,577	33,191	1.54	2.2	2.3	0.9	2.5

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.