

News Digest

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O-ring and seals distributor **Rocket Seals Corp.**, Denver, CO, has been acquired by private equity firm **Lynwood Capital Partners**.

Tencarva Machinery Company LLC, Greensboro, NC, has opened a branch office in El Dorado, AR.

Motion & Flow Control Products Inc., Littleton, CO, a distributor of hydraulic components and accessories, opened a new location in Williston, ND.

Technology distributor **Avnet Inc.**, Phoenix, AZ, has promoted Graham McBeth to president of **Premier Farnell Plc**.

Chemical distributor **Univar Inc.**, Downers Grove, IL, has named Nick Powell as president, EMEA & APAC.

McCoy's Building Supply, San Marcos, TX, has appointed Meagan McCoy Jones as executive vice president and COO.

Economic News

October U.S. manufacturing technology orders totaled \$335.5 million, according to AMT – The

Association for Manufacturing Technology. This total, as reported by companies participating in the USMTO program, was up 0.2 percent from October 2015, but down 32.9 percent from September. Year-to-date, total orders were \$3,244.1 million, down 5.6 percent compared to the same point in 2015.

October **U.S. cutting tool consumption** totaled \$169 million, according to the U.S. Cutting Tool Institute and AMT – the Association for Manufacturing Technology. This total, as reported by companies participating in the Cutting Tool Market Report collaboration, was down 4.7 percent compared with October 2015 and down 1.6 percent from September. With a year-to-date total of \$1.698 billion, 2016 is down 6.9 percent compared to 2015.

Industrial production in the U.S. declined 0.4 percent in November after edging up 0.1 percent in October, according to the Federal Reserve.

The Producer Price Index for final demand increased 0.4 percent in November, seasonally adjusted, according to the U.S. Bureau of Labor Statistics. On an unadjusted basis, the final

Calculation of MDM Inflation Index for November 2016

| | BLS Price Indices Nov '16 | BLS Price Indices Oct '16 | BLS Price Indices Nov '15 | Weighted % Sales Weight | Weighted Indices Nov '16 (1)X(4) | % Change Nov '16 Oct '16 | % Change Nov '16 Nov '15 |
|----------------------|------------------------------------|------------------------------------|------------------------------------|----------------------------------|---|-----------------------------------|-----------------------------------|
| 1136 Abr. Prod. | 584.8 | 585.4 | 568.2 | 19.1 | 111.70 | -0.10 | 2.93 |
| 1135 Cutting Tools | 508.9 | 508.7 | 506.5 | 18.9 | 96.19 | 0.05 | 0.48 |
| 1145 Power Trans. | 813.5 | 812.6 | 814.4 | 15.4 | 125.28 | 0.12 | -0.12 |
| 1081 Fasteners | 516.4 | 516.6 | 512.8 | 9.0 | 46.47 | -0.05 | 0.68 |
| 1149.01 Valves, etc. | 962.9 | 963.1 | 961.3 | 7.6 | 73.18 | -0.02 | 0.17 |
| 1132 Power Tools | 379.1 | 379.1 | 371.1 | 6.5 | 24.64 | 0.00 | 2.15 |
| 1144 Mat. Handling | 600.6 | 600.1 | 596.0 | 6.2 | 37.24 | 0.10 | 0.77 |
| 0713.03 Belting | 832.4 | 832.4 | 831.4 | 6.1 | 50.78 | 0.00 | 0.12 |
| 1042 Hand Tools | 785.6 | 786.0 | 779.2 | 8.1 | 63.64 | -0.04 | 0.83 |
| 108 Misc. Metal | 469.3 | 469.3 | 472.9 | 3.1 | 14.55 | 0.00 | -0.78 |

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|----------------------|-------|-------------------------------|--------|------|------|
| "New" November Index | 336.3 | November Inflation Index | 643.66 | 0.01 | 0.81 |
| "New" October Index | 336.3 | October Inflation Index | 643.61 | | |
| | | November 2015 Inflation Index | 638.46 | | |

New index reflects 1977-100 base other #: 1967 To convert multiply by .52247