

Monthly Wholesale Trade Data

Wholesale revenues in April were \$462.3 billion, up 7.3 percent from April 2016 and down 0.4 percent from March. April sales of durable goods were down 0.2 percent from last month, but up 7.3 percent from a year ago. Sales of nondurable goods were down 1.1 percent from March, but up 7.3 percent from last April.

Inventories. Inventories were \$590.9 billion at the end of April, down 0.5 percent from the revised March level and up 1.6 percent from the April 2016 level. April inventories of durable goods were down 0.3 percent from last month, but up 2 percent from a year ago. Inventories of nondurable goods were down 0.8 percent from March and up 1.1 percent from last April.

Monthly Inventories/Sales Ratios of Merchant Wholesalers: 2007-2016
(Estimates adjusted for seasonal and trading-day differences, but not for price changes)



Source: U.S. Census Bureau

Inventories/Sales Ratio. The April inventories/sales ratio for merchant wholesalers was 1.28. The April 2016 ratio was 1.35.

Sales and Inventories Trends: April 2017

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 3/16-4/16	Percent Change Sales 4/15-4/16	Percent Change Inventory 3/16-4/16	Percent Change Inventory 4/15-4/16
42	U.S. Total	462,344	590,976	1.28	-0.4	7.3	-0.5	1.6
423	Durable Goods	222,165	360,250	1.62	0.3	7.3	-0.3	2.0
4231	Automotive	38,399	66,857	1.74	1.3	7.3	-1.4	1.0
4232	Furniture & Home Furnishings	6,747	11,436	1.69	-2.5	-0.8	0.2	4.9
4233	Lumber & Other Construction Materials	11,098	16,237	1.46	-0.2	7.5	-0.1	9.9
4234	Prof. & Commercial Equip. & Supplies	39,697	42,945	1.08	0.7	5.9	-0.3	9.6
42343	Computer Equipment & Software	19,033	16,450	0.86	0.5	5.5	-1.7	10.5
4235	Metals & Minerals	13,771	26,199	1.90	1.5	20.3	0.2	1.4
4236	Electrical Goods	47,135	48,587	1.03	0.7	6.5	-0.1	6.5
4237	Hardware, Plumbing, & Heating Equipment	11,459	22,878	2.00	-1.2	5.4	-0.3	1.5
4238	Machinery, Equipment & Supplies	34,316	98,458	2.87	-0.8	5.3	0.0	-2.9
4239	Miscellaneous Durable	19,543	26,653	1.36	0.4	12.0	-0.6	-0.5
424	Nondurable Goods	240,179	230,726	0.96	-1.1	7.3	-0.8	1.1
4241	Paper & Paper Products	7,931	8,314	1.05	0.4	-1.5	-1.8	-0.4
4242	Drugs	54,862	59,578	1.09	0.3	4.1	-0.6	0.0
4243	Apparel, Piece Goods & Notions	12,092	26,347	2.18	-3.7	-10.1	0.0	-10.1
4244	Groceries & Related Products	53,650	36,168	0.67	0.6	3.9	1.6	4.8
4245	Farm-product Raw Materials	16,877	23,560	1.40	-5.8	3.8	-2.4	0.9
4246	Chemicals & Allied Products	9,893	11,687	1.18	-1.9	5.5	-0.3	2.2
4247	Petroleum & Petroleum Products	52,028	21,456	0.41	-1.5	33.2	-5.0	16.8
4248	Beer, Wine & Distilled Beverages	11,880	15,337	1.29	0.7	1.8	-0.3	-2.2
4249	Miscellaneous Nondurable Goods	20,966	28,279	1.35	-3.9	-3.1	-0.5	1.9

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.