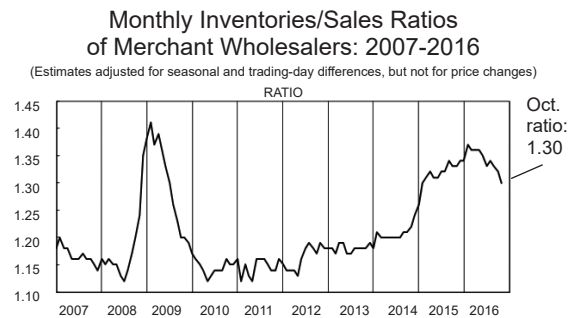


Monthly Wholesale Trade Data

Wholesale revenues in October were \$452.2 billion, up 2.2 percent from October 2015 and up 1.4 percent from September. October sales of durable goods were up 1.1 percent from last month and up 2.5 percent from a year ago. Sales of nondurable goods were up 1.6 percent from September and up 1.9 percent from last October.

Inventories. Inventories were \$587.7 billion at the end of October, down 0.4 percent from the revised September level. October inventories of durable goods were down 0.3 percent from last month and down 2.2 percent from a year ago. Inventories of nondurable goods were down 0.4 percent from September, but were up 2.5 percent from last October.



Source: U.S. Census Bureau

Inventories/Sales Ratio. The October inventories/sales ratio for merchant wholesalers was 1.30. The October 2015 ratio was 1.33.

Sales and Inventories Trends: October 2016

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 9/16-10/16	Percent Change Sales 10/15-10/16	Percent Change Inventory 9/16-10/16	Percent Change Inventory 10/15-10/16
42	U.S. Total	452,169	587,730	1.30	1.4	2.2	-0.4	-0.4
423	Durable	216,401	352,934	1.63	1.1	2.5	-0.3	-2.2
4231	Automotive	36,681	64,190	1.75	0.1	1.3	0.3	-1.8
4232	Furniture & Home Furnishings	7,297	11,378	1.56	0.1	3.6	1.6	3.0
4233	Lumber & Other Construction Materials	10,304	14,961	1.45	1.7	6.0	0.7	4.8
4234	Prof. & Commercial Equip. & Supplies	37,237	39,671	1.07	-1.0	1.6	0.4	2.7
42343	Computer Equipment & Software	17,838	15,188	0.85	-2.3	-5.8	-0.3	-0.6
4235	Metals & Minerals	11,785	24,917	2.11	2.0	-0.9	-1.0	-14.9
4236	Electrical Goods	48,762	45,958	0.94	2.2	4.3	-0.3	-4.5
4237	Hardware, Plumbing, & Heating Equipment	11,360	23,008	2.03	0.8	3.6	-0.6	1.8
4238	Machinery, Equipment & Supplies	34,406	102,959	2.99	1.1	0.7	-1.0	-1.4
4239	Miscellaneous Durable	18,569	25,892	1.39	4.4	4.6	-0.8	-4.5
424	Nondurable Goods	235,768	234,796	1.00	1.6	1.9	-0.4	2.5
4241	Paper & Paper Products	7,906	8,362	1.06	-2.1	-4.2	0.1	2.7
4242	Drugs	55,801	60,366	1.08	0.2	6.1	-3.2	3.3
4243	Apparel, Piece Goods & Notions	14,012	29,518	2.11	-0.1	-2.9	0.3	-4.4
4244	Groceries & Related Products	49,960	34,587	0.69	-0.6	-1.5	0.2	0.7
4245	Farm-product Raw Materials	18,176	24,285	1.34	8.3	-3.6	2.0	8.6
4246	Chemicals & Allied Products	10,484	12,492	1.19	2.4	4.5	-1.1	-2.0
4247	Petroleum & Petroleum Products	46,628	20,208	0.43	6.6	7.5	1.9	12.2
4248	Beer, Wine & Distilled Beverages	11,500	15,551	1.35	0.7	0.3	1.0	0.8
4249	Miscellaneous Nondurable Goods	21,301	29,427	1.38	-2.4	-1.8	-0.2	2.6

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.