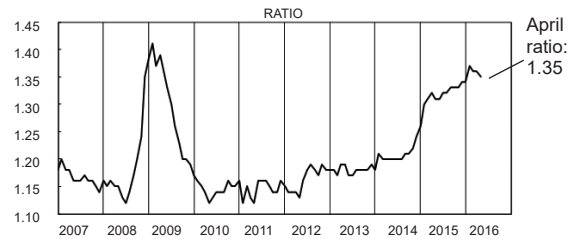


## Monthly Wholesale Trade Data

Wholesale revenues in April were \$434.2 billion, down 2.6 percent from April 2015 and up 1 percent from March. April sales of durable goods were up 0.4 percent from last month, but down 1.4 percent from a year ago. Sales of nondurable goods were up 1.5 percent from March, but down 3.8 percent from last April.

**Inventories.** Inventories were \$587.9 billion at the end of April, up 0.6 percent from the revised March level and up 0.9 percent from the April 2015 level. April inventories of durable goods were up 0.2 percent from last month, but down 1.8 percent from a year ago. Inventories of nondurable goods were up 1.3 percent from March and up 5.5 percent from last April.

Monthly Inventories/Sales Ratios of Merchant Wholesalers: 2007-2016  
(Estimates adjusted for seasonal and trading-day differences, but not for price changes)



Source: U.S. Census Bureau

**Inventories/Sales Ratio.** The April inventories/sales ratio for merchant wholesalers was 1.35. The April 2015 ratio was 1.31.

## Sales and Inventories Trends: April 2016

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 3/16-4/16	Percent Change Sales 4/15-4/16	Percent Change Inventory 3/16-4/16	Percent Change Inventory 4/15-4/16
<b>42</b>	<b>U.S. Total</b>	<b>434,170</b>	<b>587,901</b>	<b>1.35</b>	<b>1.0</b>	<b>-2.6</b>	<b>0.6</b>	<b>0.9</b>
<b>423</b>	<b>Durable Goods</b>	<b>211,082</b>	<b>355,036</b>	<b>1.68</b>	<b>0.4</b>	<b>-1.4</b>	<b>0.2</b>	<b>-1.8</b>
4231	Automotive	36,578	66,073	1.81	1.6	-2.1	-0.4	5.1
4232	Furniture & Home Furnishings	7,150	11,032	1.54	1.8	4.5	-0.5	4.1
4233	Lumber & Other Construction Materials	10,124	14,074	1.39	-1.1	8.2	1.3	1.0
4234	Prof. & Commercial Equip. & Supplies	36,951	37,808	1.02	0.4	2.2	-0.6	-3.3
42343	Computer Equipment & Software	18,133	14,418	0.80	-0.4	-4.3	-3.0	-7.5
4235	Metals & Minerals	11,520	25,767	2.24	0.6	-14.5	-0.3	-20.0
4236	Electrical Goods	44,862	46,037	1.03	-2.7	-4.8	0.6	-4.3
4237	Hardware, Plumbing, & Heating Equipment	10,959	22,853	2.09	-0.7	-0.3	0.4	3.2
4238	Machinery, Equipment & Supplies	34,640	104,341	3.01	1.5	0.4	0.7	-1.4
4239	Miscellaneous Durable	18,298	27,051	1.48	5.1	0.7	0.4	0.4
<b>424</b>	<b>Nondurable Goods</b>	<b>223,088</b>	<b>232,865</b>	<b>1.04</b>	<b>1.5</b>	<b>-3.8</b>	<b>1.3</b>	<b>5.5</b>
4241	Paper & Paper Products	8,304	8,404	1.01	1.1	3.7	0.6	1.8
4242	Drugs	53,651	61,903	1.15	0.7	6.8	2.2	12.7
4243	Apparel, Piece Goods & Notions	13,226	30,841	2.33	0.3	-4.0	1.1	7.7
4244	Groceries & Related Products	49,829	34,077	0.68	0.1	-1.9	-1.0	-0.2
4245	Farm-product Raw Materials	16,171	23,132	1.43	-2.5	-15.7	7.5	12.2
4246	Chemicals & Allied Products	9,945	12,544	1.26	-0.6	-4.1	0.6	2.6
4247	Petroleum & Petroleum Products	38,052	18,125	0.48	9.0	-18.6	0.4	-5.1
4248	Beer, Wine & Distilled Beverages	11,630	15,413	1.33	0.9	4.7	-0.2	0.5
4249	Miscellaneous Nondurable Goods	22,280	28,426	1.28	0.0	3.0	-0.4	3.5

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.