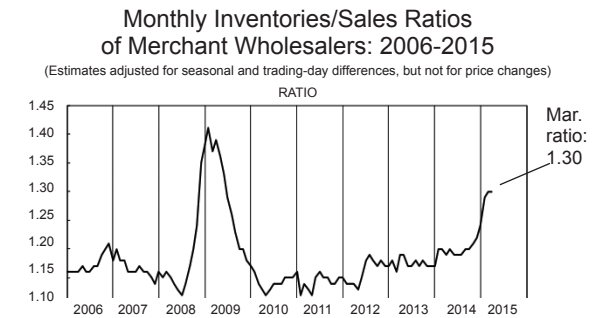


## Monthly Wholesale Trade Data

Wholesale revenues in March were \$441.6 billion, down 0.2 percent from the revised February level and down 4 percent from the March 2014 level. March sales of durable goods were up 1.3 percent from last month and up 2.5 percent from a year ago. Sales of nondurable goods were down 1.5 percent from February and down 9.6 percent from last March.

**Inventories.** Inventories were \$574.5 billion at the end of March, up 0.1 percent from the revised February level and up 5.1 percent from March 2014. March inventories of durable goods were up 0.5 percent from last month and up 7.4 percent from a year ago. Inventories of nondurable goods were down 0.4 percent from February,



Source: U.S. Census Bureau

but were up 1.5 percent from last March.

**Inventories/Sales Ratio.** The March inventories/sales ratio for merchant wholesalers was 1.30. The March 2014 ratio was 1.19.

### Sales and Inventories Trends: March 2015

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 2/15-3/15	Percent Change Sales 3/14-3/15	Percent Change Inventory 2/15-3/15	Percent Change Inventory 3/14-3/15
<b>42</b>	<b>U.S. Total</b>	<b>441,598</b>	<b>574,499</b>	<b>1.30</b>	<b>-0.2</b>	<b>4.2</b>	<b>0.1</b>	<b>5.1</b>
<b>423</b>	<b>Durable</b>	<b>215,969</b>	<b>357,722</b>	<b>1.66</b>	<b>1.3</b>	<b>2.5</b>	<b>0.5</b>	<b>7.4</b>
4231	Automotive	35,996	59,724	1.66	2.5	8.1	0.2	10.5
4232	Furniture & Home Furnishings	6,534	10,678	1.63	1.2	8.2	2.2	7.0
4233	Lumber & Other Construction Materials	9,234	13,670	1.48	-1.1	5.0	-0.8	-1.9
4234	Prof. & Commercial Equip. & Supplies	37,223	40,870	1.10	0.5	1.8	0.9	7.7
42343	Computer Equipment & Software	19,126	16,196	0.85	-0.2	-0.6	1.7	9.2
4235	Metals & Minerals	14,301	32,218	2.25	-2.6	-4.9	-0.3	11.2
4236	Electrical Goods	47,848	48,366	1.01	3.2	7.4	1.4	11.5
4237	Hardware, Plumbing, & Heating Equipment	10,463	22,202	2.12	1.1	5.4	1.0	11.1
4238	Machinery, Equipment & Supplies	35,602	103,329	2.90	2.4	0.7	0.4	6.4
4239	Miscellaneous Durable	18,768	26,665	1.42	-2.3	-10.7	-0.5	-4.0
<b>424</b>	<b>Nondurable Goods</b>	<b>225,629</b>	<b>216,777</b>	<b>0.96</b>	<b>-1.5</b>	<b>-9.6</b>	<b>-0.4</b>	<b>1.5</b>
4241	Paper & Paper Products	7,780	7,648	0.98	0.9	1.0	-0.2	2.5
4242	Drugs	49,708	54,779	1.10	-0.3	14.4	0.6	15.6
4243	Apparel, Piece Goods & Notions	14,689	27,452	1.87	3.6	6.6	0.5	6.0
4244	Groceries & Related Products	49,909	32,560	0.65	-1.5	-0.6	0.7	5.6
4245	Farm-product Raw Materials	18,132	20,812	1.15	-7.0	-19.3	-2.8	-13.5
4246	Chemicals & Allied Products	10,966	11,993	1.09	0.8	-0.3	-1.1	-1.7
4247	Petroleum & Petroleum Products	41,981	18,158	0.43	-5.1	-40.5	-4.3	-24.3
4248	Beer, Wine & Distilled Beverages	11,033	15,339	1.39	1.1	4.6	1.2	5.3
4249	Miscellaneous Nondurable Goods	21,431	28,036	1.31	1.1	7.6	-0.7	3.1

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.