

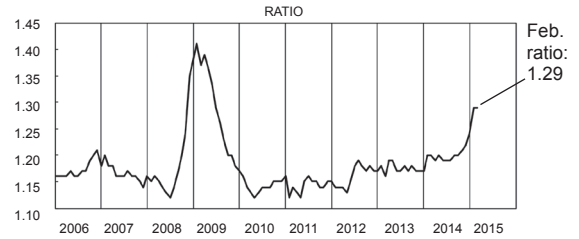
Monthly Wholesale Trade Data

Wholesale revenues in February were \$444.2 billion, down 0.2 percent from the revised January level and down 1.5 percent from the February 2014 level. February sales of durable goods were down 2.4 percent from last month, but were up 3.5 percent from a year ago. Sales of nondurable goods were up 1.9 percent from January, but were down 5.8 percent from last February.

Inventories. Inventories were \$574 billion at the end of February, up 0.3 percent from the revised January level and up 6.1 percent from February 2014. February inventories of durable goods were up 0.3 percent from last month and up 7.6 percent from a year ago. Inventories of nondurable goods were up 0.2 percent from January

Monthly Inventories/Sales Ratios of Merchant Wholesalers: 2006-2015

(Estimates adjusted for seasonal and trading-day differences, but not for price changes)



Source: U.S. Census Bureau

and up 3.8 percent from last February.

Inventories/Sales Ratio. The February inventories/sales ratio for merchant wholesalers was 1.29. The February 2014 ratio was 1.20.

Sales and Inventories Trends: February 2015

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 1/15-2/15	Percent Change Sales 2/14-2/15	Percent Change Inventory 1/15-2/15	Percent Change Inventory 2/14-2/15
42	U.S. Total	444,240	574,010	1.29	-0.2	-1.5	0.3	6.1
423	Durable	214,263	355,647	1.66	-2.4	3.5	0.3	7.6
4231	Automotive	35,333	59,503	1.68	-1.9	6.8	2.4	12.6
4232	Furniture & Home Furnishings	6,504	10,477	1.61	-0.5	7.3	-1.2	5.1
4233	Lumber & Other Construction Materials	9,375	13,820	1.47	-1.8	8.1	-2.2	-0.1
4234	Prof. & Commercial Equip. & Supplies	37,148	40,453	1.09	-1.6	3.0	-0.5	7.7
42343	Computer Equipment & Software	19,321	15,887	0.82	-1.9	4.9	-1.4	8.5
4235	Metals & Minerals	14,699	32,418	2.21	-2.9	0.8	-0.3	11.3
4236	Electrical Goods	46,420	47,530	1.02	-5.0	7.8	1.1	10.2
4237	Hardware, Plumbing, & Heating Equipment	10,314	21,962	2.13	2.0	5.9	-0.1	12.0
4238	Machinery, Equipment & Supplies	34,994	102,717	2.94	-3.4	-0.1	0.4	6.3
4239	Miscellaneous Durable	19,476	26,767	1.37	1.3	-5.8	-1.3	-3.8
424	Nondurable Goods	229,977	218,363	0.95	1.9	-5.8	0.2	3.8
4241	Paper & Paper Products	7,715	7,652	0.99	-1.3	1.6	-2.3	1.2
4242	Drugs	49,800	54,486	1.09	4.0	17.8	0.5	15.8
4243	Apparel, Piece Goods & Notions	14,205	27,364	1.93	-1.1	3.8	1.1	7.2
4244	Groceries & Related Products	50,951	32,365	0.64	0.1	5.3	-1.0	7.3
4245	Farm-product Raw Materials	20,048	21,577	1.08	0.5	-1.9	-0.3	-7.9
4246	Chemicals & Allied Products	10,876	12,118	1.11	3.4	-0.9	-2.9	0.2
4247	Petroleum & Petroleum Products	44,305	19,254	0.43	5.5	-36.5	2.4	-17.8
4248	Beer, Wine & Distilled Beverages	10,946	15,181	1.39	0.0	3.2	0.7	5.4
4249	Miscellaneous Nondurable Goods	21,131	28,366	1.34	-0.6	3.9	0.5	5.8

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.