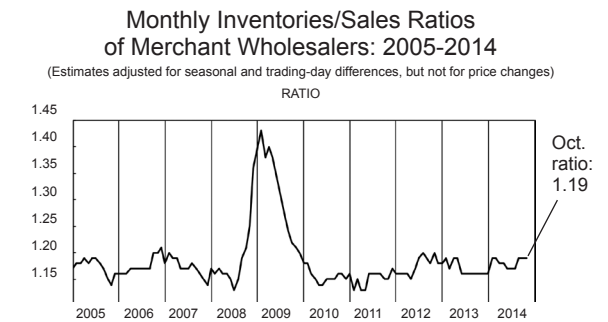


## Monthly Wholesale Trade Data

Wholesale revenues in October were \$454.6 billion, up 0.2 percent from the revised September level and up 4.3 percent from the October 2013 level. October sales of durable goods were up 0.8 percent from last month and up 6 percent from a year ago. Sales of nondurable goods were down 0.3 percent from September, but were up 2.8 percent from last October.

**Inventories.** Inventories were \$542 billion at the end of October, up 0.4 percent from the revised September level and up 6.8 percent from the October 2013 level. October inventories of durable goods were virtually unchanged from last month, but up 8.5 percent from a year ago. Inventories of nondurable goods were up 1.2



Source: U.S. Census Bureau

percent from September and 4.2 percent from last October.

**Inventories/Sales Ratio.** The October inventories/sales ratio for merchant wholesalers was 1.19. The October 2013 ratio was 1.16

### Sales and Inventories Trends: October 2014

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 9/14-10/14	Percent Change Sales 10/13-10/14	Percent Change Inventory 9/14-10/14	Percent Change Inventory 10/13-10/14
<b>42</b>	<b>U.S. Total</b>	<b>454,587</b>	<b>541,985</b>	<b>1.19</b>	<b>0.2</b>	<b>4.3</b>	<b>0.4</b>	<b>6.8</b>
<b>423</b>	<b>Durable</b>	<b>213,487</b>	<b>335,516</b>	<b>1.57</b>	<b>0.8</b>	<b>6.0</b>	<b>0.0</b>	<b>8.5</b>
4231	Automotive	34,886	54,873	1.57	-1.1	5.0	-1.4	7.9
4232	Furniture & Home Furnishings	5,677	8,898	1.57	3.5	8.8	-0.7	3.6
4233	Lumber & Other Construction Materials	10,633	15,659	1.47	0.2	6.6	0.2	10.4
4234	Prof. & Commercial Equip. & Supplies	40,263	42,350	1.05	1.5	6.3	-0.7	10.1
42343	Computer Equipment & Software	22,639	18,412	0.81	1.5	2.9	-3.6	14.3
4235	Metals & Minerals	15,272	29,796	1.95	0.9	14.5	0.6	12.1
4236	Electrical Goods	37,190	37,872	1.02	1.9	4.6	0.8	7.3
4237	Hardware, Plumbing & Heating Equipment	10,757	20,522	1.91	1.4	11.0	1.6	10.7
4238	Machinery, Equipment & Supplies	40,314	98,147	2.43	1.1	7.2	0.4	10.2
4239	Miscellaneous Durable	18,495	27,399	1.48	-1.1	-2.2	-0.6	-1.1
<b>424</b>	<b>Nondurable Goods</b>	<b>241,100</b>	<b>206,469</b>	<b>0.86</b>	<b>-0.3</b>	<b>2.8</b>	<b>1.2</b>	<b>4.2</b>
4241	Paper & Paper Products	7,995	7,467	0.93	1.0	4.0	1.6	2.6
4242	Drugs	41,984	45,842	1.09	-0.3	14.1	3.2	20.0
4243	Apparel, Piece Goods & Notions	13,557	25,824	1.90	0.2	14.9	0.4	10.5
4244	Groceries & Related Products	54,652	34,742	0.64	2.0	7.0	1.1	4.1
4245	Farm-product Raw Materials	20,157	20,213	1.00	8.0	0.7	3.6	-5.6
4246	Chemicals & Allied Products	11,163	12,383	1.11	3.0	5.9	-1.8	2.6
4247	Petroleum & Petroleum Products	59,539	19,122	0.32	-5.8	-8.7	-1.9	-17.0
4248	Beer, Wine & Distilled Beverages	11,084	14,959	1.35	1.4	5.9	-0.1	4.1
4249	Miscellaneous Nondurable Goods	20,969	25,917	1.24	-0.4	0.0	1.1	3.5

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.