

**MARKETS
UPDATE
SUPPLEMENT
P. 2**
News Digest

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Charlottesville, VA-based **VEC Supply** has agreed to acquire **American Electronic Supply Company**, Birmingham, AL.

Pool Corp., Covington, LA, has acquired a majority interest in Brisbane, Australia-based **Pool Systems Pty. Ltd.** As part of the transaction, Pool Systems acquired **Niagara Pool Supplies**, a Sydney-based distributor of pool products.

WESCO International Inc., Pittsburgh, PA, reported second-quarter sales of \$2 billion, up 5.9 percent year-over-year. Profit increased 5.5 percent to \$68.9 million. Year-to-date sales were \$3.8 billion, up 3.1 percent over the prior-year period, with organic sales up 3.9 percent. Profit decreased 19.2 percent to \$120.7 million.

Lawson Products Inc., Chicago, IL, reported second-quarter sales of \$72.1 million, up 5.5 percent from a year ago. Profit was \$798,000, compared to \$397,000 a year ago. For the first six months, sales were \$141.3 million, up 4.2 percent year-over-year. Lawson reported a loss of \$2.2 million for the half, compared to a year-ago loss of \$2.8 million.

Airgas Inc., Radnor, PA, reported sales for the

first quarter ended June 30 of \$1.3 billion, a year-over-year increase of 2.6 percent. Organic sales increased 1 percent. Profit increased 4.9 percent to \$88.9 million for the quarter.

Praxair Inc., Danbury, CT, reported second-quarter sales of \$3.1 billion, a 5 percent increase over the same period a year ago. Profit increased 6 percent to \$467 million. Sales for the first half of 2014 were \$6.1 billion, up 4 percent year-over-year. Profit increased 9 percent to \$915 million.

L&W Supply Corp., Chicago, IL, reported second-quarter sales of \$344 million, up 7.8 percent year-over-year. Operating profit for the quarter was \$4 million, compared to a profit of \$1 million the prior-year quarter. Year-to-date sales were \$644 million, up 7.3 percent. Operating profit was \$5 million, compared to a loss of \$1 million the prior-year period.

L&W's parent company, **USG Corp.**, reported sales for the second quarter of \$948 million, a 3.5 percent increase year-over-year. Profit for the quarter was \$57 million, compared to a profit of \$25 million the prior-year quarter. Year-to-date sales were \$1.8 billion, up 3.9 percent. Profit was \$102 million, compared to \$27 million a year

Calculation of MDM Inflation Index for June 2014

	BLS Price Indices June '14	BLS Price Indices May '14	BLS Price Indices June '13	Weighted % Sales Weight	Weighted Indices June '14 (1)X(4)	% Change June '14 May '14	% Change June '14 June '13	
1136	Abr. Prod.	573.8	575.3	561.4	19.1	109.60	-0.26	2.22
1135	Cutting Tools	497.8	497.8	487.5	18.9	94.09	0.00	2.11
1145	Power Trans.	802.0	802.3	799.8	15.4	123.50	-0.04	0.27
1081	Fasteners	508.5	508.5	507.2	9.0	45.77	0.00	0.27
1149.01	Valves, etc.	962.4	961.4	930.5	7.6	73.14	0.10	3.42
1132	Power Tools	361.8	362.2	348.9	6.5	23.52	-0.12	3.68
1144	Mat. Handling	582.0	580.8	567.4	6.2	36.08	0.20	2.58
0713.03	Belting	836.9	838.8	855.6	6.1	51.05	-0.23	-2.18
1042	Hand Tools	777.5	784.6	771.3	8.1	62.97	-0.91	0.80
108	Misc. Metal	478.3	477.4	476.6	3.1	14.83	0.18	0.36

"New" June Index	331.5	June Inflation Index	634.55	-0.14	1.34
"New" May Index	332.0	May Inflation Index	635.44		
		June 2013 Inflation Index	626.19		

New index reflects 1977-100 base other #: 1967 To convert multiply by .52247