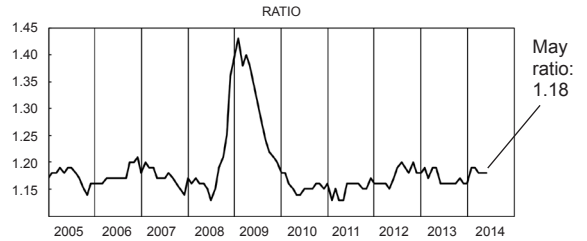


## Monthly Wholesale Trade Data

Wholesale revenues in May were \$453.2 billion, up 0.7 percent from the revised April level and up 6.6 percent from May 2013. May sales of durable goods were up 0.2 percent from last month and up 5.9 percent from a year ago. Sales of nondurable goods were up 1.1 percent from April and up 7.2 percent from last May.

**Inventories.** Inventories were \$532.7 billion at the end of May, up 0.5 percent from the revised April level and up 7.9 percent from May 2013. May inventories of durable goods were up 1 percent from last month and up 8.5 percent from a year ago. Inventories of nondurable goods were down 0.3 percent from April, but up 6.9 percent from last May.

Monthly Inventories/Sales Ratios  
of Merchant Wholesalers: 2005-2014  
(Estimates adjusted for seasonal and trading-day differences, but not for price changes)



Source: U.S. Census Bureau

**Inventories/Sales Ratio.** The May inventories/sales ratio for merchant wholesalers was 1.18. The May 2013 ratio was 1.16.

## Sales and Inventories Trends: May 2014

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 4/14-5/14	Percent Change Sales 5/13-5/14	Percent Change Inventory 4/14-5/14	Percent Change Inventory 5/13-5/14
<b>42</b>	<b>U.S. Total</b>	<b>453,153</b>	<b>532,693</b>	<b>1.18</b>	<b>0.7</b>	<b>6.6</b>	<b>0.5</b>	<b>7.9</b>
<b>423</b>	<b>Durable</b>	<b>206,493</b>	<b>327,857</b>	<b>1.59</b>	<b>0.2</b>	<b>5.9</b>	<b>1.0</b>	<b>8.5</b>
4231	Automotive	34,462	54,907	1.59	1.1	4.0	1.9	10.4
4232	Furniture & Home Furnishings	5,276	8,600	1.63	-1.1	3.2	-0.3	6.1
4233	Lumber & Other Construction Materials	10,200	15,140	1.48	1.4	6.1	1.2	8.6
4234	Prof. & Commercial Equip. & Supplies	39,147	40,965	1.05	-0.9	5.5	0.3	7.1
42343	Computer Equipment & Software	22,426	18,010	0.80	-1.6	5.5	-1.9	6.5
4235	Metals & Minerals	13,698	28,367	2.07	3.2	11.3	2.1	7.2
4236	Electrical Goods	36,204	36,868	1.02	-1.1	5.7	0.9	5.5
4237	Hardware, Plumbing, & Heating Equipment	10,074	19,375	1.92	1.2	4.0	-0.8	2.4
4238	Machinery, Equipment & Supplies	39,240	96,299	2.45	1.0	12.0	1.1	13.5
4239	Miscellaneous Durable	18,192	27,336	1.50	-1.4	-3.2	0.8	1.5
<b>424</b>	<b>Nondurable Goods</b>	<b>246,660</b>	<b>204,836</b>	<b>0.83</b>	<b>1.1</b>	<b>7.2</b>	<b>-0.3</b>	<b>6.9</b>
4241	Paper & Paper Products	7,878	7,461	0.95	-1.0	4.2	-0.1	4.6
4242	Drugs	40,591	43,630	1.07	0.7	11.9	1.5	21.5
4243	Apparel, Piece Goods & Notions	12,696	24,733	1.95	2.0	10.7	0.0	6.8
4244	Groceries & Related Products	52,129	33,113	0.64	-0.3	4.8	-1.9	2.4
4245	Farm-product Raw Materials	22,920	22,373	0.98	6.6	6.7	-3.2	5.3
4246	Chemicals & Allied Products	11,233	12,492	1.11	1.4	9.8	0.5	5.7
4247	Petroleum & Petroleum Products	66,814	21,131	0.32	0.0	12.3	2.0	-0.8
4248	Beer, Wine & Distilled Beverages	10,881	14,765	1.36	0.0	2.8	-0.2	3.5
4249	Miscellaneous Nondurable Goods	21,518	25,138	1.17	3.8	-7.8	-1.5	2.5

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.