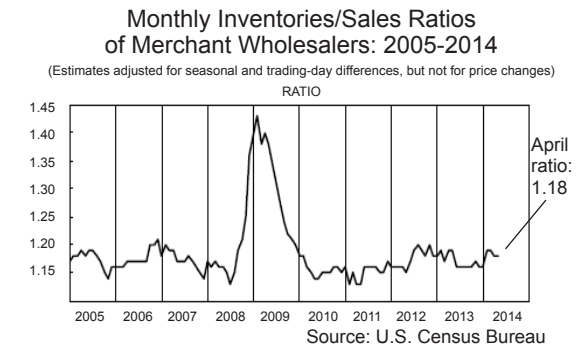


**MARKETS  
UPDATE  
SUPPLEMENT  
P. 2**

## Monthly Wholesale Trade Data

Wholesale revenues in April were \$450.2 billion, up 1.3 percent from March and up 7.8 percent from April 2013. April sales of durable goods were up 1.7 percent from last month and were up 6 percent from a year ago. Sales of motor vehicle and motor vehicle parts and supplies were up 2.9 percent from last month. Sales of nondurable goods were up 1 percent from March and were up 9.4 percent from last April.

**Inventories.** Inventories were \$530.6 billion at the end of April, up 1.1 percent from March and up 6.7 percent from April 2013. April inventories of durable goods were up 0.9 percent from last month and were up 6.6 percent from a year ago. Inventories of nondurable goods were up



1.4 percent from March and were up 6.8 percent from last April.

**Inventories/sales ratio.** The April inventories/sales ratio was 1.18. The April 2013 ratio was 1.19.

## Sales and Inventories Trends: April 2014

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 3/14-4/14	Percent Change Sales 4/13-4/14	Percent Change Inventory 3/14-4/14	Percent Change Inventory 4/13-4/14
<b>42</b>	<b>U.S. Total</b>	<b>450,186</b>	<b>530,591</b>	<b>1.18</b>	<b>1.3</b>	<b>7.8</b>	<b>1.1</b>	<b>6.7</b>
<b>423</b>	<b>Durable Goods</b>	<b>206,215</b>	<b>324,307</b>	<b>1.57</b>	<b>1.7</b>	<b>6.0</b>	<b>0.9</b>	<b>6.6</b>
4231	Automotive	34,009	53,579	1.58	2.9	5.1	0.3	7.3
4232	Furniture & Home Furnishings	5,346	8,650	1.62	3.1	6.3	0.7	7.5
4233	Lumber & Other Construction Materials	10,026	14,922	1.49	1.8	3.8	0.1	6.6
4234	Prof. & Commercial Equip. & Supplies	39,398	40,907	1.04	2.4	6.7	0.4	4.9
42343	Computer Equipment & Software	22,758	18,464	0.81	3.4	9.3	3.0	3.5
4235	Metals & Minerals	13,212	27,795	2.10	-1.9	3.0	2.5	3.3
4236	Electrical Goods	36,884	36,570	0.99	2.3	8.0	2.8	4.2
4237	Hardware, Plumbing, & Heating Equipment	9,940	19,497	1.96	-0.5	4.5	1.7	3.0
4238	Machinery, Equipment & Supplies	38,882	95,287	2.45	1.7	10.9	0.4	11.7
4239	Miscellaneous Durable	18,518	27,100	1.46	-0.1	-2.8	-0.1	0.4
<b>424</b>	<b>Nondurable Goods</b>	<b>243,971</b>	<b>206,284</b>	<b>0.85</b>	<b>1.0</b>	<b>9.4</b>	<b>1.4</b>	<b>6.8</b>
4241	Paper & Paper Products	7,977	7,467	0.94	0.7	6.4	2.3	5.1
4242	Drugs	40,444	42,878	1.06	3.0	13.3	2.6	22.8
4243	Apparel, Piece Goods & Notions	12,388	24,810	2.00	-1.6	13.3	1.0	7.3
4244	Groceries & Related Products	52,450	33,824	0.64	1.2	10.2	1.5	4.0
4245	Farm-product Raw Materials	21,244	23,520	1.11	0.1	1.9	1.4	4.3
4246	Chemicals & Allied Products	11,057	12,443	1.13	1.1	8.3	0.8	7.6
4247	Petroleum & Petroleum Products	67,052	20,692	0.31	-0.1	14.6	0.4	-3.3
4248	Beer, Wine & Distilled Beverages	10,861	14,788	1.36	1.8	5.3	1.0	3.2
4249	Miscellaneous Nondurable Goods	20,498	25,862	1.26	3.1	-4.2	0.6	1.2

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.