

News Digest

Continued from p. 1 of this section

Houston-based **GHX Industrial, LLC**, a subsidiary of **The United Distribution Group**, has acquired Harvey, LA-based **Hose Specialty & Supply Co., LLC**.

National Oilwell Varco Inc., Houston, TX, has completed the spinoff to its stockholders of its distribution business as an independent public company, **NOW Inc.**, operating as **Distribution-NOW**.

Pipe, valves and fittings distributor **MRC Global Inc.**, Houston, TX, has acquired **MSD Engineering Limited**, a distributor of valve and valve automation solutions to Southeast Asia.

MRC Global has agreed to acquire **Metron Holding AS**, the parent holding company of **Hypteck AS**.

Graybar, St. Louis, MO, a distributor of electrical, communications and data networking products and provider of related supply chain management and logistics services, has opened a new service center in Dallas, TX.

United Stationers Supply Co., a subsidiary of **United Stationers**, Deerfield, IL, has agreed to acquire **CPO Commerce Inc.**, Pasadena, CA, an

e-retailer of power tools and equipment.

HVACR/plumbing distributor **F.W. Webb Co.**, Bedford, MA, will open a new location in Allentown, PA, in May.

VEC, LLC, Charlottesville, VA, a distributor of datacom and security supplies, has agreed to acquire **Connect-It**, a datacom products and custom cable provider in Raleigh, NC.

Plastics distributor **Curbell Plastics Inc.**, Orchard Park, NY, has appointed Gerry Helbig as president.

Economic News

Wholesale prices decreased 0.2 percent in May, seasonally adjusted, the U.S. Bureau of Labor Statistics reported. The 0.2 percent decrease in prices for final demand can be traced to the indexes for final demand services and final demand goods, both of which also declined 0.2 percent.

Real gross domestic product for the U.S. decreased at an annual rate of 1 percent in the first quarter according to the second estimate

continued on p.4 of this section

Calculation of MDM Inflation Index for May 2014

| | BLS Price Indices May '14 | BLS Price Indices Apr. '14 | BLS Price Indices May '13 | % Sales Weight | Weighted Indices May '14 (1)X(4) | % Change May '14 Apr. '14 | % Change May '14 May '13 |
|----------------------|---------------------------|----------------------------|---------------------------|----------------|----------------------------------|---------------------------|--------------------------|
| 1136 Abr. Prod. | 575.3 | 578.6 | 556.0 | 19.1 | 109.88 | -0.56 | 3.47 |
| 1135 Cutting Tools | 497.8 | 494.0 | 488.1 | 18.9 | 94.09 | 0.77 | 2.00 |
| 1145 Power Trans. | 802.3 | 802.0 | 798.5 | 15.4 | 123.55 | 0.04 | 0.47 |
| 1081 Fasteners | 508.5 | 510.4 | 507.2 | 9.0 | 45.77 | -0.37 | 0.27 |
| 1149.01 Valves, etc. | 961.4 | 962.4 | 931.8 | 7.6 | 73.07 | -0.10 | 3.18 |
| 1132 Power Tools | 362.2 | 362.0 | 348.9 | 6.5 | 23.55 | 0.06 | 3.81 |
| 1144 Mat. Handling | 580.8 | 579.4 | 567.4 | 6.2 | 36.01 | 0.25 | 2.37 |
| 0713.03 Belting | 838.8 | 838.8 | 853.3 | 6.1 | 51.17 | 0.00 | -1.70 |
| 1042 Hand Tools | 784.6 | 783.6 | 772.7 | 8.1 | 63.55 | 0.13 | 1.54 |
| 108 Misc. Metal | 477.4 | 477.2 | 476.3 | 3.1 | 14.80 | 0.06 | 0.24 |

| | | | | | |
|-------------------|-------|--------------------------|--------|------|------|
| "New" May Index | 332.0 | May Inflation Index | 635.44 | 0.01 | 1.65 |
| "New" April Index | 331.9 | April Inflation Index | 635.35 | | |
| | | May 2013 Inflation Index | 625.14 | | |

New index reflects 1977-100 base other #: 1967 To convert multiply by .52247