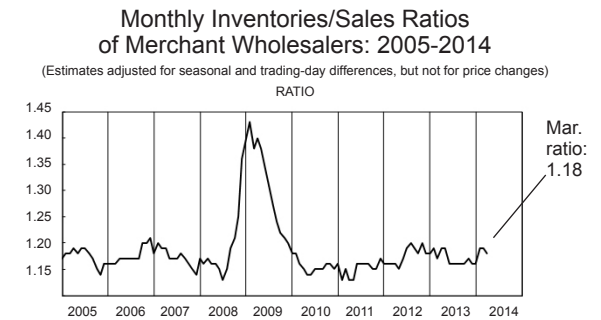


## Monthly Wholesale Trade Data

Wholesale revenues in March were \$443.4 billion, up 1.4 percent from February and up 6.5 percent from March 2013, according to the U.S. Census Bureau. March sales of durable goods were up 1.4 percent from last month and were up 4.9 percent from a year ago. Sales of nondurable goods were up 1.5 percent from February and up 7.9 percent from last March.

**Inventories.** Inventories of wholesalers were \$525.2 billion at the end of March, up 1.1 percent from February and up 5.9 percent from March 2013. March inventories of durable goods were up 0.7 percent from last month and were up 6.2 percent from a year ago. Inventories of hardware and plumbing and heating equipment and supplies were up 1.8 percent from February. Inven-



Source: U.S. Census Bureau

tories of nondurable goods were up 1.7 percent from February and were up 5.4 percent from last March.

**Inventories/Sales Ratio.** The March inventories/sales ratio for merchant wholesalers was 1.18. The March 2013 ratio was 1.19.

### Sales and Inventories Trends: March 2014

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 2/14-3/14	Percent Change Sales 3/13-3/14	Percent Change Inventory 2/14-3/14	Percent Change Inventory 3/13-3/14
42	<b>U.S. Total</b>	<b>443,358</b>	<b>525,157</b>	<b>1.18</b>	<b>1.4</b>	<b>6.5</b>	<b>1.1</b>	<b>5.9</b>
423	<b>Durable</b>	<b>202,399</b>	<b>321,589</b>	<b>1.59</b>	<b>1.4</b>	<b>4.9</b>	<b>0.7</b>	<b>6.2</b>
4231	Automotive	32,726	53,318	1.63	0.0	1.5	1.9	9.5
4232	Furniture & Home Furnishings	5,185	8,615	1.66	-0.6	7.6	0.6	8.0
4233	Lumber & Other Construction Materials	9,826	14,902	1.52	1.6	2.4	0.3	7.0
4234	Prof. & Commercial Equip. & Supplies	38,369	40,774	1.06	1.2	2.9	1.2	6.1
42343	Computer Equipment & Software	21,891	17,809	0.81	3.7	3.5	1.6	6.4
4235	Metals & Minerals	13,480	27,035	2.01	2.2	6.8	-1.0	-1.3
4236	Electrical Goods	36,059	35,468	0.98	4.2	5.7	0.6	1.5
4237	Hardware, Plumbing, & Heating Equipment	10,019	19,175	1.91	1.9	6.9	1.8	2.4
4238	Machinery, Equipment & Supplies	38,160	95,096	2.49	0.8	13.3	0.5	11.5
4239	Miscellaneous Durable	18,575	27,206	1.46	-0.2	-3.2	0.0	-0.7
424	<b>Nondurable Goods</b>	<b>240,959</b>	<b>203,568</b>	<b>0.84</b>	<b>1.5</b>	<b>7.9</b>	<b>1.7</b>	<b>5.4</b>
4241	Paper & Paper Products	7,906	7,294	0.92	1.9	9.8	-1.5	5.1
4242	Drugs	39,119	41,687	1.07	2.6	10.7	0.6	20.0
4243	Apparel, Piece Goods & Notions	12,561	24,461	1.95	2.3	9.0	1.6	5.2
4244	Groceries & Related Products	51,804	33,239	0.64	3.2	10.1	2.5	2.0
4245	Farm-product Raw Materials	20,595	23,259	1.13	6.0	-0.4	3.1	1.2
4246	Chemicals & Allied Products	10,868	12,500	1.15	-0.4	7.4	1.0	7.0
4247	Petroleum & Petroleum Products	67,642	20,770	0.31	-0.2	13.9	3.3	-3.6
4248	Beer, Wine & Distilled Beverages	10,676	14,608	1.37	-0.9	1.3	1.3	4.3
4249	Miscellaneous Nondurable Goods	19,788	25,750	1.30	-2.1	-7.5	1.4	1.4

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.