

**News Digest**

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**Flake Company**, Houston, TX, a security hardware and access control products distributor.

Analysis, through the Department of Commerce.

**Economic News**

May **U.S. cutting tool consumption** totaled \$172.8 million, according to the U.S. Cutting Tool Institute and the Association for Manufacturing Technology. This total, as reported by companies participating in the Cutting Tool Market Report collaboration, was down 7 percent from May 2014 and down 6 percent from April.

The **NFIB Small Business Optimism Index** dropped 4.2 points to 94.1 in June, well below the pre-recession average of 99.5. Nine of the 10 components dropped and one remained unchanged from May.

**Canadian municipalities issued building permits** worth C\$6.7 billion (US\$5.3 billion) in May, down 14.5 percent from April, following two months of double-digit gains.

May **U.S. manufacturing technology orders** totaled \$337 million, according to AMT – The Association for Manufacturing Technology. This total was down 13.2 percent from April and down 6.2 percent when compared to May 2014.

**Canadian manufacturing sales** edged up 0.1 percent to \$49.9 billion in May, the second gain in 2015, according to Statistics Canada.

The **Producer Price Index** for final demand rose 0.4 percent in June, seasonally adjusted, according to the U.S. Bureau of Labor Statistics. On an unadjusted basis, the final demand index declined 0.7 percent for the 12 months ended in June, the fifth straight 12-month decrease.

**Manufacturer News**

**WD-40 Company**, San Diego, CA, reported sales for the fiscal third quarter ended May 31 of \$92.5 million, a decrease of 3 percent year-over-year. Profit increased 5 percent to \$11 million.

May **exports** were down \$1.5 billion from April to \$188.6 billion and **imports** were down \$0.3 billion to \$230.5 billion, according to the U.S. Census Bureau and the U.S. Bureau of Economic

**Robert Bosch LLC**, Farmington Hills, MI, the North American division of **BSH Hausgeräte GmbH**, Stuttgart, Germany, reported revenue for 2014 of \$11.3 billion, up 8.7 percent from 2013 and accounting for 17 percent of the Bosch Group's sales.

**Calculation of MDM Inflation Index for June 2015**

		BLS Price Indices June '15	BLS Price Indices May '15	BLS Price Indices June '14	Weighted % Sales Weight	Weighted Indices June'15 (1)X(4)	% Change June '15 May '15	% Change June '15 June '14
1136	Abr. Prod.	581.5	576.8	573.8	19.1	111.07	0.82	1.35
1135	Cutting Tools	506.2	507.3	497.8	18.9	95.68	-0.21	1.69
1145	Power Trans.	811.0	810.1	802.0	15.4	124.90	0.12	1.13
1081	Fasteners	512.3	510.4	508.5	9.0	46.11	0.37	0.74
1149.01	Valves, etc.	955.8	961.3	962.4	7.6	72.64	-0.57	-0.69
1132	Power Tools	371.1	371.8	361.8	6.5	24.12	-0.18	2.57
1144	Mat. Handling	594.0	594.0	582.0	6.2	36.83	0.00	2.07
0713.03	Belting	835.3	835.0	836.9	6.1	50.95	0.04	-0.19
1042	Hand Tools	779.8	779.8	777.5	8.1	63.17	0.00	0.31
108	Misc. Metal	477.7	478.3	478.3	3.1	14.81	-0.12	-0.12

"New" June Index	334.5	June Inflation Index	640.28	0.09	0.90
"New" May Index	334.2	May Inflation Index	639.72		
		June 2014 Inflation Index	634.55		

New index reflects 1977-100 base other #: 1967 To convert multiply by .52247