

News Digest

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Genuine Parts Co., Atlanta, reported third quarter sales of \$5 billion, up 6.2% from the previous year. Profit increased 3.3% over the year to \$227.5 million.

Sales for the first nine months for Genuine Parts were \$14.7 billion, an increase of 4.3% over the same period in 2018. Profit decreased 1.8% to \$612.2 million.

HVAC distributor **Watsco Inc.**, Miami, reported third quarter sales of \$1.4 billion, up 8% year-over-year. Profit increased 2.9% to \$99.7 million. For the first nine months, sales were \$3.7 billion, up 4% over the same period a year ago. Profit grew 1.5% to \$251.4 million.

Paris, France-based electrical distributor **Rexel** reported sales for the third quarter of €3.4

billion (US\$3.8 billion), up 3.3% from the same period a year ago.

On a constant, same-day basis, sales were up 0.9%. For the first nine months, total group sales were up 3.6% to €10.2 billion (US\$11.4 billion). On a constant, same-day basis, sales were up 2.1%.

Curbell Plastics Inc., Orchard Park, New York, No. 6 on MDM's 2019 Top Plastics Distributors list, has relocated its operations in Rochester, New York, to a new, larger facility.

Gardner Denver Holdings has named Emily A. Weaver as senior vice president and CFO.

Turtle & Hughes has named Dan Fongaro as director of internal audit.

Winsupply Inc. has named Eric Roush to vice president, supply chain.

Calculation of MDM Inflation Index for September 2019

		BLS Price Indices Sept '19	BLS Price Indices Aug '19	BLS Price Indices Sept '18	% Sales Weight	Weighted % Indices Sept '19 (1)X(4)	% Change Sept '19 Aug '19	% Change Sept '19 Sept '18
1136	Abr. Prod.	634.1	631.4	610.0	19.1	121.11	0.42	3.94
1135	Cutting Tools	534.4	534.2	526.8	18.9	101.01	0.05	1.44
1145	Power Trans.	875.7	869.7	850.7	15.4	134.85	0.68	2.94
1081	Fasteners	564.2	567.1	529.3	9.0	50.77	-0.52	6.58
1149.01	Valves, etc.	1071.6	1060.3	1038.1	7.6	81.44	1.07	3.23
1132	Power Tools	395.5	395.5	389.0	6.5	25.71	0.00	1.65
1144	Mat. Handling	646.8	647.6	639.3	6.2	40.10	-0.13	1.17
0713.03	Belting	947.3	947.3	913.8	6.1	57.79	0.00	3.66
1042	Hand Tools	835.7	836.1	815.3	8.1	67.69	-0.04	2.51
108	Misc. Metal	504.8	503.7	494.4	3.1	15.65	0.22	2.11
	"New" Sept Index	363.7	September Inflation Index			696.12	0.29	3.03
	"New" Aug Index	362.6	August Inflation Index			694.10		
			September 2018 Inflation Index			675.66		

New index reflects 1977-100 base other #: 1967 To convert multiply by .52247