

News Digest

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run by the **Management Systems Resources Inc.** group of companies operating under the **Visual Compliance, eCustoms** and **MSR** (collectively, Visual Compliance). Descartes previously announced the signing of the definitive agreement to acquire Visual Compliance on January 28, 2019.

Electronic components distributor **Arrow Electronics Inc.**, Centennial, CO, celebrated its 40th anniversary as a New York Stock Exchange-listed company.

Industrial gases distributor **Praxair Inc.**, Danbury, CT, said it will expand production capacity at its Neosho, MO, air separation plant.

Ohio Transmission Corporation, an industrial equipment service provider and distributor headquartered in Columbus, Ohio, has acquired **Filter and Coating Technology, Inc.**, Grand Rapids, MI, an industrial distributor of finishing, dispense solutions and filtration products.

Winsupply Inc., Dayton, OH, has opened four new companies: Winsupply of El Paso, TX,

Winsupply of San Antonio, TX, Winsupply of Frederick, MD, and Winsupply of North Canton, OH.

SRS Distribution has opened three new Greenfield locations in the Southeastern United States. These sites include Chipley, FL, Jacksonville, NC, and Summerville, SC.

Sales for HARDI distributor members increased by increased by 3.6 percent in December, according to the monthly TRENDS report. The average annualized growth for the 12 months through December 2018 is 11.4 percent.

Genuine Parts Co., Atlanta, GA, reported 2018 sales of \$18.7 billion, up 14.7 percent from the previous year. Profit increased 31.5 percent over the year to \$810.5 million. Sales for the fourth quarter for Genuine Parts were \$4.6 billion, an increase of 9.4 percent over the same period in 2017. Profit increased 72.2 percent.

NOW Inc., Houston, TX, reported fourth-quarter sales of \$764 million, up 14 percent compared with the fourth quarter of 2017. Net income was \$16 million for the quarter, compared with a

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Calculation of MDM Inflation Index for January 2019

	BLS Price Indices Jan '19	BLS Price Indices Dec '18	BLS Price Indices Jan '19	% Sales Weight	Weighted Indices Jan '19 (1)X(4)	% Change Jan '19 Dec '18	% Change Jan '19 Jan '18
1136 Abr. Prod.	614.2	610.6	600.2	19.1	117.31	0.58	2.32
1135 Cutting Tools	529.3	528.5	516.0	18.9	100.03	0.15	2.57
1145 Power Trans.	864.7	862.2	837.3	15.4	133.17	0.29	3.28
1081 Fasteners	543.1	540.9	517.4	9.0	48.88	0.40	4.96
1149.01 Valves, etc.	1050.7	1048.1	1000.4	7.6	79.86	0.25	5.03
1132 Power Tools	392.6	389.0	390.2	6.5	25.52	0.91	0.62
1144 Mat. Handling	643.1	640.5	614.4	6.2	39.87	0.40	4.67
0713.03 Belting	922.9	919.0	902.6	6.1	56.29	0.42	2.25
1042 Hand Tools	825.8	818.7	799.9	8.1	66.89	0.87	3.24
108 Misc. Metal	500.9	498.9	477.2	3.1	15.53	0.40	4.97
"New" Jan Index	357.0	January Inflation Index			683.35	0.42	3.26
"New" Dec Index	355.5	December Inflation Index			680.47		
		January 2018 Inflation Index			661.80		

New index reflects 1977-100 base other #: 1967 To convert multiply by .52247