

**MARKETS
UPDATE
SUPPLEMENT
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News Digest

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Stellar Industrial Supply has announced that CEO John Wiborg will be the first man named to the Women Industrial Supply Executives Advisory Council.

Summit Electric Supply, Albuquerque, New Mexico, has named Patrick Davis as president and CEO. Davis will work closely with Victor Jury, Jr., executive chairman, through the transition and going forward.

Lyman Companies, a leading provider of building products, services and expertise in the Upper Midwest, has named Charlie Bradburn as president. Bradburn joined Lyman Companies in 2009 and most recently served in the role of vice president.

Bradburn succeeds Lyman's outgoing president, Scott Richter, who was promoted to vice president of Midwest Region Operations for US LBM, Lyman's parent company.

The Power Transmission Distributors Association has elected its 2020 Board of Directors and Manufacturer Council to lead the association during its 60th anniversary year. Brian Davis, executive vice president & COO, B&D Indus-

trial, Norcross, Georgia, will become PTDA's president in 2020.

The North American Building Material Distribution Association has named the 2019 NBMDA award recipients at the 2019 NBMDA Annual Convention.

The recipient of the NBMDA Growth Award is Jeff Takac of Milesi Wood Coatings in Charlotte, North Carolina.

Economic

Nonfarm business sector labor productivity decreased 0.3% in the third quarter of 2019, according to the **U.S. Bureau of Labor Statistics**. Output increased 2.1% and hours worked increased 2.4%. From the third quarter of 2018 to the third quarter of 2019, productivity increased 1.4%, reflecting a 2.3% increase in output and a 0.9% increase in hours worked.

Manufacturing sector labor productivity declined 0.1% in the third quarter of 2019, as output increased 1.1% and hours worked increased 1.3%. Total manufacturing sector productivity also declined 0.1% over the last four quarters, as output decreased 0.5% and hours worked decreased 0.4%

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Calculation of MDM Inflation Index for October 2019

		BLS	BLS	BLS		Weighted	%	%
		Price	Price	Price	%	Indices	Change	Change
		Indices	Indices	Indices	Sales	Oct '19	Oct '19	Oct '19
		Oct '19	Sept '19	Oct '19	Weight	(1)X(4)	Sept '19	Oct '18
1136	Abr. Prod.	633.2	634.1	608.9	19.1	120.94	-0.14	4.00
1135	Cutting Tools	534.4	534.4	527.4	18.9	101.01	0.00	1.34
1145	Power Trans.	877.2	875.7	855.1	15.4	135.10	0.18	2.59
1081	Fasteners	566.9	564.2	530.4	9.0	51.02	0.48	6.87
1149.01	Valves, etc.	1070.9	1071.6	1045.9	7.6	81.39	-0.06	2.40
1132	Power Tools	395.5	395.5	389.0	6.5	25.71	0.00	1.65
1144	Mat. Handling	646.8	646.8	639.3	6.2	40.10	0.00	1.17
0713.03	Belting	948.9	947.3	913.8	6.1	57.88	0.17	3.84
1042	Hand Tools	835.7	835.7	814.9	8.1	67.69	0.00	2.55
108	Misc. Metal	504.3	504.8	499.2	3.1	15.63	-0.11	1.02
	"New" Oct Index	363.9		October Inflation Index		696.47	0.05	2.87
	"New" Sept Index	363.7		September Inflation Index		696.12		
				October 2018 Inflation Index		677.02		

New index reflects 1977-100 base other #: 1967 To convert multiply by .52247