

71/2014 - 5 May 2014

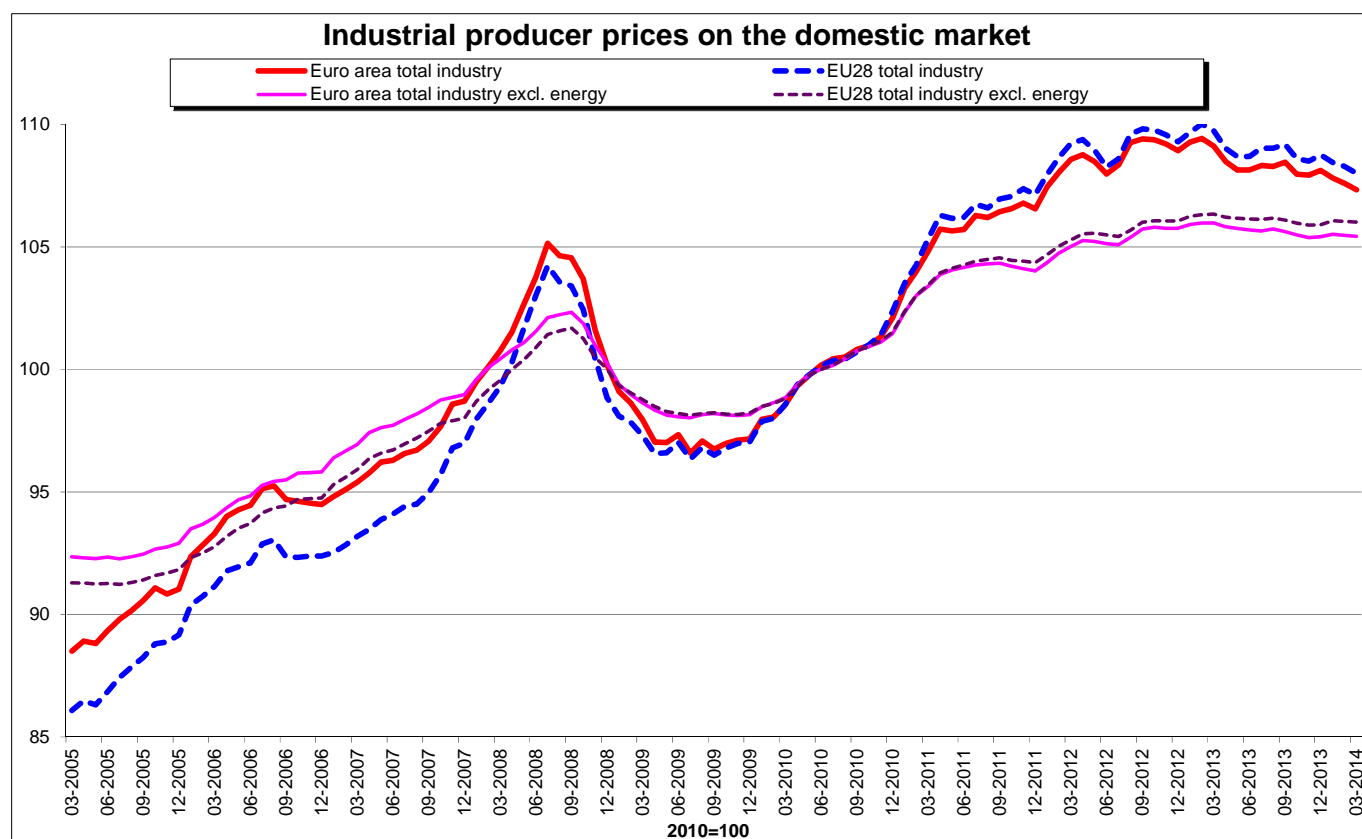
March 2014 compared with February 2014

Industrial producer prices down by 0.2% in euro area

Down by 0.3% in EU28

In March 2014, compared with February 2014, industrial producer prices¹ fell by 0.2% in the **euro area**² (EA18) and by 0.3% in the **EU28**², according to estimates from **Eurostat, the statistical office of the European Union**. In February³ prices decreased by 0.2% and 0.1% respectively.

In March 2014, compared with March 2013, industrial producer prices decreased by 1.6% in both zones.



Monthly comparison by main industrial grouping and by Member State

The 0.2% decrease in industrial producer prices in total industry in the **euro area** in March 2014, compared with February 2014, is due to falls of 0.8% in the energy sector and of 0.2% for intermediate goods, while prices remained stable for non-durable consumer goods, and increased by 0.1% for both capital goods and durable consumer goods. Prices in total industry excluding energy remained stable.

In the **EU28**, the 0.3% decrease is due to falls of 0.9% in the energy sector and of 0.1% for intermediate goods, while prices remained stable for durable consumer goods, and rose by 0.1% for both capital goods and non-durable consumer goods. Prices in total industry excluding energy remained stable.

Industrial producer prices fell in nearly all Member States, with the largest decreases observed in **Denmark** and the **Netherlands** (both -0.9%), **Estonia** and **Cyprus** (both -0.8%), and the only increases in **Greece** and **Malta** (both +0.7%) and **Spain** (+0.2%), while prices remained stable in **Lithuania** and **Slovenia**.

Annual comparison by main industrial grouping and by Member State

The 1.6% decrease in industrial producer prices in total industry in the **euro area** in March 2014, compared with March 2013, is due to falls of 4.3% in the energy sector and of 1.9% for intermediate goods, while prices rose by 0.3% for capital goods, by 0.5% for non-durable consumer goods and by 0.8% for durable consumer goods. Prices in total industry excluding energy fell by 0.5%.

In the **EU28**, the 1.6% decrease is due to falls of 4.9% in the energy sector and of 1.6% for intermediate goods, while prices rose by 0.5% for capital goods, by 0.7% for non-durable consumer goods and by 0.8% for durable consumer goods. Prices in total industry excluding energy decreased by 0.3%.

Industrial producer prices fell in almost all Member States, with the largest decreases observed in **Cyprus** (-5.6%), **Belgium** (-4.8%), **Estonia**, **Lithuania** and **Slovakia** (all -4.2%), and the only increases in **Malta** (+0.8%) and **Latvia** (+0.6%).

1. The index of producer prices shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not working day and/or seasonally adjusted. Missing observations from Member States for recent months are estimated for the calculation of the euro area and the EU.
The weights of the Member States in the EU and euro area aggregates can be found at:
<https://circabc.europa.eu/w/browse/5e6d1e48-056c-4c6a-8278-3ab138bcf575>
See file: EU-28_EA-18_NEWS_RELEASE_WEIGHTINGS_2010
More detailed data can be found in the short-term statistics database on the Eurostat website:
http://epp.eurostat.ec.europa.eu/portal/page/portal/short_term_business_statistics/data/database
2. The euro area (EA18) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
The tables also include Norway and Switzerland.
3. Compared with data issued in the News Release 53/2014 of 2 April 2014, the monthly growth rate for February 2014 remains unchanged at -0.2% in the euro area and has been revised from -0.2% to -0.1% in the EU28. The annual growth rates remain unchanged at -1.7% in the euro area and -1.6% in the EU28.

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Industrial producer prices on the domestic market
% change compared with previous month

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
EA18						
Total industry	-0.5	0.0	0.2	-0.3	-0.2	-0.2
Total industry excluding energy	-0.1	-0.1	0.0	0.1	0.0	0.0
Intermediate goods	-0.2	-0.2	0.0	0.1	-0.1	-0.2
Energy	-1.3	0.1	0.5	-1.2	-0.5	-0.8
Capital goods	0.0	0.0	0.0	0.1	0.0	0.1
Durable consumer goods	0.1	0.0	0.0	0.5	0.0	0.1
Non-durable consumer goods	-0.3	-0.1	0.1	-0.1	0.0	0.0
EU28						
Total industry excluding energy	-0.5	-0.1	0.2	-0.3	-0.1	-0.3
Total industry excluding energy	-0.1	-0.1	0.0	0.2	0.0	0.0
Intermediate goods	-0.2	-0.1	0.0	0.1	0.0	-0.1
Energy	-1.6	-0.2	0.9	-1.5	-0.4	-0.9
Capital goods	0.0	0.0	0.0	0.2	0.0	0.1
Durable consumer goods	0.1	0.0	0.0	0.5	0.0	0.0
Non-durable consumer goods	-0.2	0.0	0.0	0.0	0.0	0.1

Total industry	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
EA18	-0.5	0.0	0.2	-0.3	-0.2	-0.2
EU28	-0.5	-0.1	0.2	-0.3	-0.1	-0.3
Belgium	-0.5	0.0	0.3	-0.2	-0.3	-0.7
Bulgaria	-0.2	0.0	0.0	0.0	0.0	-0.2
Czech Republic	-0.5	0.7	0.8	-1.3	0.0	-0.2
Denmark	-1.1	-1.1	-0.3	-0.1	0.4	-0.9
Germany	-0.2	-0.1	0.1	-0.1	-0.1	-0.2
Estonia	0.2	-1.8	-1.7	1.1	-1.9	-0.8
Ireland	-0.5	0.0	-0.1	0.1	-0.2	-0.1
Greece	-0.9	0.1	0.1	0.3	-1.5	0.7
Spain	-0.5	-0.9	1.1	-1.4	-0.8	0.2
France	-0.2	0.6	0.2	-0.6	-0.1	-0.5
Croatia	-1.3	-0.7	0.0	0.0	0.2	-0.7
Italy	-1.0	-0.1	-0.1	0.0	-0.1	-0.2
Cyprus	0.1	-1.8	-0.2	-0.6	0.1	-0.8
Latvia	-0.2	-0.1	-0.9	1.0	-0.3	-0.2
Lithuania	-0.6	-0.1	-0.6	-0.6	-0.9	0.0
Luxembourg	-1.6	0.8	-0.6	-1.9	-0.7	:
Hungary	-1.3	-1.3	0.5	0.0	0.3	-0.5
Malta	0.0	0.2	0.1	0.2	0.0	0.7
Netherlands	-0.8	0.4	0.3	-0.4	-0.1	-0.9
Austria	-0.4	0.0	-0.2	-0.2	-0.3	-0.4
Poland	-0.5	-0.2	0.0	0.1	-0.2	-0.2
Portugal	-0.6	-0.7	0.4	-0.1	0.1	-0.2
Romania	-0.3	-0.2	0.0	0.6	-0.3	-0.3
Slovenia	-0.1	-0.1	-0.2	0.0	-0.8	0.0
Slovakia	-0.3	-0.7	-0.1	-0.6	-1.6	-0.5
Finland	-0.4	-0.5	-0.1	0.2	0.1	-0.7
Sweden	0.1	0.1	0.8	0.0	-0.3	-0.3
United Kingdom	-1.1	-0.4	0.6	-0.4	0.1	-0.3
Norway	0.0	0.2	0.3	0.2	-0.3	-1.3
Switzerland	-0.3	0.1	0.1	-0.1	-0.3	0.1

: Data not available

Industrial producer prices on the domestic market

% change compared with same month of previous year

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
EA18						
Total industry	-1.3	-1.2	-0.7	-1.3	-1.7	-1.6
Total industry excluding energy	-0.3	-0.4	-0.3	-0.4	-0.5	-0.5
Intermediate goods	-1.8	-1.7	-1.7	-1.7	-1.8	-1.9
Energy	-3.6	-3.1	-1.8	-3.5	-4.3	-4.3
Capital goods	0.5	0.5	0.6	0.4	0.3	0.3
Durable consumer goods	0.6	0.6	0.6	0.9	0.8	0.8
Non-durable consumer goods	1.1	0.9	0.9	0.6	0.5	0.5
EU28						
Total industry	-1.1	-1.0	-0.5	-1.1	-1.6	-1.6
Total industry excluding energy	-0.1	-0.2	-0.1	-0.2	-0.3	-0.3
Intermediate goods	-1.6	-1.5	-1.5	-1.5	-1.5	-1.6
Energy	-3.4	-3.0	-1.2	-3.3	-4.8	-4.9
Capital goods	0.6	0.6	0.7	0.6	0.4	0.5
Durable consumer goods	0.3	0.3	0.6	0.8	0.7	0.8
Non-durable consumer goods	1.3	1.1	1.0	0.8	0.8	0.7

Total industry	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
EA18	-1.3	-1.2	-0.7	-1.3	-1.7	-1.6
EU28	-1.1	-1.0	-0.5	-1.1	-1.6	-1.6
Belgium	-2.2	-2.7	-3.6	-3.9	-4.2	-4.8
Bulgaria	-3.9	-4.0	-2.8	-2.0	-2.5	-1.6
Czech Republic	0.0	0.6	1.8	-0.6	-0.6	-0.8
Denmark	1.3	-0.4	0.1	-0.4	-0.8	-1.8
Germany	-0.7	-0.7	-0.4	-1.0	-0.9	-0.8
Estonia	10.9	8.7	7.2	0.3	-1.6	-4.2
Ireland	1.6	0.8	1.4	2.1	1.1	-0.8
Greece	-1.3	-0.4	0.0	-0.4	-3.5	-1.8
Spain	-0.2	-0.5	0.6	-1.9	-2.9	-1.2
France	-1.3	-0.5	0.2	-1.1	-1.6	-2.1
Croatia	-3.0	-2.6	-2.6	-2.2	-2.3	-3.1
Italy	-2.5	-2.3	-2.1	-1.5	-1.7	-1.9
Cyprus	-4.9	-5.6	-5.2	-5.3	-5.4	-5.6
Latvia	0.6	0.3	-0.4	0.5	0.5	0.6
Lithuania	-1.9	-1.4	-1.8	-3.5	-4.5	-4.2
Luxembourg	0.1	0.8	0.2	-3.2	-4.0	:
Hungary	-1.3	-2.0	-1.4	-1.3	-2.1	-2.6
Malta	0.1	-0.1	0.1	0.2	0.1	0.8
Netherlands	-3.8	-3.2	-2.6	-2.1	-2.7	-3.2
Austria	-1.8	-1.5	-1.1	-1.5	-1.8	-1.8
Poland	-1.7	-1.6	-1.2	-1.0	-1.4	-1.1
Portugal	-1.4	-1.5	-0.3	-1.3	-1.5	-1.4
Romania	0.9	0.9	1.0	-0.3	-0.9	-1.1
Slovenia	-0.2	-0.4	-0.3	-0.3	-1.1	-1.5
Slovakia	-1.4	-2.0	-1.7	-2.7	-3.8	-4.2
Finland	0.2	0.2	-0.1	-0.2	-0.7	-1.7
Sweden	0.2	0.4	0.1	0.1	-0.2	-0.2
United Kingdom	0.1	0.1	1.2	0.1	-1.3	-1.6
Norway	3.8	4.1	2.9	3.2	2.6	0.2
Switzerland	-0.2	0.2	0.1	0.0	-0.5	-0.3

: Data not available

Industrial producer prices indices on the domestic market for total industry
(base year 2010)

	03/11	03/12	03/13	04/13	05/13	06/13	07/13	08/13	09/13	10/13	11/13	12/13	01/14	02/14	03/14
EA18	104.8	108.6	109.1	108.5	108.1	108.1	108.3	108.3	108.5	108.0	107.9	108.1	107.8	107.6	107.3
EU28	105.3	109.2	109.7	109.0	108.7	108.7	109.0	109.0	109.2	108.6	108.5	108.8	108.4	108.3	108.0
Belgium	108.3	111.3	114.8	113.3	112.8	112.8	113.2	111.7	110.8	110.3	110.3	110.7	110.4	110.0	109.3
Bulgaria	108.2	113.1	113.8	112.7	112.5	112.4	112.4	112.7	112.4	112.2	112.2	112.2	112.2	112.1	112.0
Czech Republic	104.8	107.9	109.0	108.5	108.2	108.3	108.5	108.4	108.5	108.0	108.8	109.7	108.3	108.3	108.1
Denmark	107.6	110.9	113.0	113.3	112.5	113.1	112.9	114.1	114.6	113.3	112.0	111.7	111.6	112.0	111.0
Germany	104.2	107.0	107.2	107.2	106.8	106.8	106.7	106.6	106.9	106.7	106.6	106.7	106.6	106.5	106.3
Estonia	103.0	107.5	119.7	119.9	115.6	123.4	117.2	119.2	120.4	120.7	118.5	116.5	117.8	115.6	114.7
Ireland	105.6	109.3	112.2	111.5	111.0	111.1	111.4	112.9	112.2	111.6	111.6	111.5	111.6	111.4	111.3
Greece	107.2	114.3	112.9	111.4	111.5	111.3	112.3	112.4	112.1	111.1	111.2	111.4	111.7	110.1	110.8
Spain	106.5	111.3	111.2	109.9	111.1	111.2	112.2	112.1	112.3	111.7	110.7	112.0	110.5	109.6	109.9
France	104.4	108.2	110.1	108.7	107.4	107.1	107.9	107.9	108.3	108.1	108.8	109.0	108.4	108.3	107.8
Croatia	105.4	111.9	115.4	115.1	114.4	114.7	114.4	114.7	114.7	113.2	112.4	112.4	112.4	112.6	111.8
Italy	103.8	108.8	108.8	108.3	108.2	108.6	108.2	108.3	108.3	107.2	107.1	107.0	107.0	106.9	106.7
Cyprus	102.2	112.3	113.6	113.4	112.7	112.5	112.1	112.0	110.8	110.9	108.9	108.7	108.0	108.1	107.2
Latvia	103.3	113.6	115.0	116.3	116.1	115.7	116.1	116.2	116.5	116.2	116.1	115.1	116.2	115.9	115.6
Lithuania	108.5	116.4	117.6	116.2	116.2	115.3	115.7	115.5	115.9	115.2	115.1	114.4	113.7	112.7	112.7
Luxembourg	103.5	107.9	110.2	109.9	109.6	109.1	107.9	110.1	110.4	108.6	109.4	108.7	106.6	105.9	:
Hungary	103.8	111.4	112.2	111.2	110.9	111.1	111.5	112.2	111.9	110.5	109.1	109.6	109.6	109.9	109.3
Malta	101.8	104.1	105.7	105.7	105.7	105.9	105.8	105.5	105.4	105.4	105.5	105.6	105.8	105.8	106.6
Netherlands	109.6	114.5	114.1	112.5	111.8	111.2	111.9	112.0	112.2	111.3	111.7	112.0	111.6	111.5	110.5
Austria	104.4	106.0	105.2	104.9	104.4	104.0	104.2	104.3	104.8	104.4	104.4	104.2	104.0	103.7	103.3
Poland	106.5	111.0	110.5	109.7	109.8	110.1	110.4	110.2	110.4	109.8	109.6	109.6	109.7	109.5	109.3
Portugal	106.6	108.6	109.9	109.1	109.0	108.8	109.6	109.6	109.5	108.9	108.1	108.5	108.5	108.6	108.4
Romania	105.4	110.0	116.5	116.1	116.0	116.1	116.1	115.4	115.6	115.3	115.2	115.2	115.9	115.6	115.2
Slovenia	103.6	104.2	105.4	105.4	105.3	105.2	105.1	105.3	105.2	105.1	105.0	104.7	104.7	103.9	103.8
Slovakia	102.0	106.3	107.0	107.1	106.5	106.3	105.8	106.3	106.4	106.1	105.4	105.3	104.7	103.0	102.5
Finland	106.0	108.5	109.9	109.2	109.0	109.0	108.9	109.5	109.5	109.1	108.6	108.5	108.7	108.8	108.0
Sweden	102.3	101.8	100.4	99.6	98.9	98.8	99.2	99.4	99.8	99.9	100.0	100.8	100.8	100.5	100.2
United Kingdom	109.0	114.1	114.2	112.8	112.4	112.3	113.9	114.1	114.0	112.8	112.4	113.1	112.6	112.7	112.4
Norway	110.0	108.9	111.1	110.6	109.3	108.7	111.0	111.8	112.4	112.4	112.6	112.9	113.1	112.8	111.3
Switzerland	100.8	99.8	99.4	99.5	99.2	99.2	99.3	99.5	99.6	99.4	99.4	99.5	99.3	99.0	99.1

: Data not available

Industrial producer prices indices on the domestic market for total industry excluding energy
(base year 2010)

	03/11	03/12	03/13	04/13	05/13	06/13	07/13	08/13	09/13	10/13	11/13	12/13	01/14	02/14	03/14
EA18	103.4	105.0	106.0	105.8	105.8	105.7	105.6	105.7	105.6	105.5	105.4	105.4	105.5	105.5	105.4
EU28	103.4	105.3	106.3	106.2	106.2	106.1	106.1	106.2	106.1	106.0	105.9	105.9	106.1	106.0	106.0
Belgium	104.8	106.8	109.1	108.3	108.1	107.8	107.8	107.9	108.3	108.0	108.0	108.1	108.1	107.4	107.5
Bulgaria	105.9	107.9	111.7	111.1	111.3	110.8	110.2	110.0	109.4	109.2	109.3	109.2	109.5	109.4	108.9
Czech Republic	103.5	105.5	106.9	106.6	106.5	106.3	106.4	106.3	106.4	106.1	107.1	107.8	108.2	108.3	108.2
Denmark	102.7	105.4	108.3	108.4	108.3	108.6	108.3	108.3	108.3	108.0	108.1	108.0	108.1	108.0	108.4
Germany	103.0	104.5	105.2	105.1	105.1	105.0	104.9	105.0	104.9	105.0	104.9	104.9	105.0	105.0	105.0
Estonia	103.1	106.8	110.1	110.5	111.0	111.1	111.7	111.3	111.1	111.7	112.0	111.8	112.4	112.6	112.3
Ireland	102.9	104.4	106.5	106.9	107.4	107.9	108.5	108.8	108.4	108.2	108.3	108.6	108.5	108.5	108.7
Greece	102.6	103.4	103.6	103.7	103.7	103.6	103.6	103.6	103.6	103.2	103.2	103.0	102.9	103.0	102.8
Spain	104.0	105.3	107.3	107.1	106.9	106.7	106.6	106.5	106.5	106.2	106.0	105.8	105.9	105.7	105.7
France	102.9	104.9	106.0	105.9	105.6	105.7	105.8	105.9	105.7	105.2	105.2	105.2	105.2	105.2	105.1
Croatia	103.0	105.2	106.5	106.6	106.9	107.0	106.8	106.6	106.4	105.8	105.6	105.2	105.2	105.2	104.9
Italy	103.1	104.5	105.0	104.9	105.0	105.0	104.9	105.0	104.9	104.9	104.7	104.9	105.1	105.0	105.0
Cyprus	102.3	104.1	106.8	106.7	106.8	106.6	106.6	106.6	106.5	106.6	106.4	106.1	106.3	106.5	106.4
Latvia	105.5	108.7	111.0	110.8	111.3	110.9	111.2	111.1	111.4	111.1	111.3	111.6	112.0	111.9	111.8
Lithuania	105.5	108.4	109.5	108.7	108.8	109.2	108.7	108.6	108.7	108.6	108.6	107.8	108.0	106.7	107.2
Luxembourg	106.1	105.9	106.7	106.2	106.0	105.7	104.5	105.4	105.4	105.6	105.9	105.7	106.2	106.0	:
Hungary	104.0	108.1	111.5	111.5	111.1	111.1	111.0	111.3	111.2	110.8	110.6	110.3	111.8	112.4	112.2
Malta	102.8	106.4	109.1	109.0	109.0	109.4	109.2	108.7	108.6	108.5	108.8	109.0	109.1	109.1	110.4
Netherlands	108.5	112.0	113.0	112.1	111.6	111.3	111.8	112.0	111.7	111.0	111.0	111.2	111.4	111.7	111.2
Austria	103.0	104.2	105.1	105.3	105.3	105.2	105.0	105.0	105.0	104.9	104.9	104.9	105.1	104.9	104.9
Poland	105.0	108.1	108.0	107.7	108.0	108.1	108.2	108.3	108.5	108.2	108.0	108.0	108.1	107.8	107.7
Portugal	103.0	102.9	104.4	104.1	104.1	104.0	104.1	104.0	103.9	103.9	103.2	103.2	103.1	103.1	102.9
Romania	106.7	109.6	114.9	114.9	114.7	114.8	114.7	114.2	114.1	114.3	114.1	114.2	114.9	114.6	114.6
Slovenia	103.8	104.5	105.7	105.7	105.6	105.6	105.4	105.7	105.6	105.6	105.4	105.2	105.1	104.9	104.9
Slovakia	102.2	101.6	103.5	103.8	103.3	103.2	102.8	102.4	102.6	102.1	101.9	101.9	102.1	102.1	101.9
Finland	104.0	106.6	108.2	108.1	108.4	108.3	107.9	108.1	107.8	107.7	107.5	107.5	107.7	107.8	107.8
Sweden	101.8	102.9	101.5	101.6	102.0	102.2	102.4	102.3	102.3	102.1	102.1	102.4	102.8	102.5	102.5
United Kingdom	103.3	106.1	107.9	108.1	108.1	108.2	108.3	108.3	108.3	108.3	108.3	108.1	108.6	108.8	108.9
Norway	103.6	105.7	109.0	108.8	109.3	108.6	109.6	109.8	109.6	109.9	109.9	109.8	110.6	111.0	111.0
Switzerland	100.3	98.9	98.8	98.9	98.8	98.8	98.8	98.9	98.9	98.9	98.9	99.0	98.9	98.7	98.7

: Data not available