

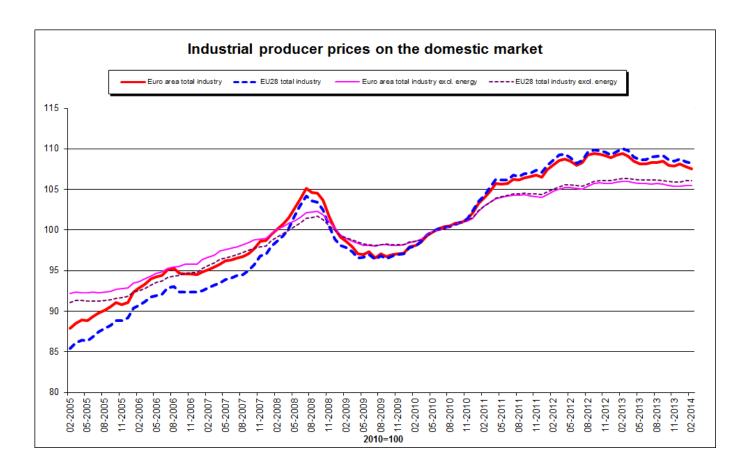
53/2014 - 2 April 2014

February 2014 compared with January 2014

# Industrial producer prices down by 0.2% in both euro area and EU28

In February 2014, compared with January 2014, industrial producer prices<sup>1</sup> fell by 0.2% in both the **euro area**<sup>2</sup> (EA18) and the **EU28**<sup>2</sup>, according to estimates from **Eurostat, the statistical office of the European Union**. In January<sup>3</sup> prices decreased by 0.3% in both zones.

In February 2014, compared with February 2013, industrial producer prices decreased by 1.7% in the **euro area** and by 1.6% in the **EU28**.



#### Monthly comparison by main industrial grouping and by Member State

The 0.2% decrease in industrial producer prices in total industry in the euro area in February 2014, compared with January 2014, is due to falls of 0.5% in the energy sector and of 0.1% for intermediate goods, while prices remained stable for capital goods and non-durable consumer goods, and increased by 0.1% for durable consumer goods. Prices in total industry excluding energy remained stable.

In the **EU28**, the 0.2% decrease is due to falls of 0.4% in the energy sector and of 0.1% for intermediate goods, while prices remained stable for capital goods and non-durable consumer goods, and rose by 0.1% for durable consumer goods. Prices in total industry excluding energy remained stable.

The largest decreases in industrial producer prices were observed in **Estonia** (-1.9%), **Slovakia** (-1.6%), **Greece** (-1.5%), Lithuania (-0.9%), Slovenia (-0.8%) and Spain (-0.7%), and the only increases in Denmark (+0.4%), Hungary (+0.3%), Croatia (+0.2%), Cyprus and Finland (both +0.1%).

#### Annual comparison by main industrial grouping and by Member State

The 1.7% decrease in industrial producer prices in total industry in the euro area in February 2014, compared with February 2013, is due to falls of 4.4% in the energy sector and of 1.8% for intermediate goods, while prices rose by 0.4% for capital goods, by 0.6% for non-durable consumer goods and by 0.9% for durable consumer goods. Prices in total industry excluding energy fell by 0.5%.

In the **EU28**, the 1.6% decrease is due to falls of 4.9% in the energy sector and of 1.6% for intermediate goods, while prices rose by 0.5% for capital goods and by 0.8% for both durable and non-durable consumer goods. Prices in total industry excluding energy decreased by 0.3%.

Industrial producer prices fell in almost all Member States, with the largest decreases observed in Cyprus (-5.4%), Lithuania (-4.6%), Belgium (-4.2%), Slovakia (-3.8%) and Greece (-3.5%), and the only increases in Ireland (+1.1%), Latvia (+0.5%) and Malta (+0.3%).

- 1. The index of producer prices shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not working day and/or seasonally adjusted. Missing observations from Member States for recent months are estimated for the calculation of the euro area and the EU.
  - The weights of the Member States in the EU and euro area aggregates can be found at:

https://circabc.europa.eu/w/browse/5e6d1e48-056c-4c6a-8278-3ab138bcf575

See file: EU-28\_EA-18\_NEWS\_RELEASE\_WEIGHTINGS\_2010

More detailed data can be found in the short-term statistics database on the Eurostat website:

http://epp.eurostat.ec.europa.eu/portal/page/portal/short\_term\_business\_statistics/data/database

2. The euro area (EA18) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland,

Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

The tables also include Norway and Switzerland.

3. Compared with data issued in the News Release 32/2014 of 4 March 2014, the monthly growth rate for January 2014 remains unchanged at -0.3% in the euro area and has been revised from -0.4% to -0.3% in the EU28. The annual growth rate remains unchanged at -1.4% in the euro area and has been revised from -1.2% to -1.1% in the EU28.

Issued by: Eurostat Press Office

For further information on data:

Tim ALLEN Tel: +352-4301-33 444 eurostat-pressoffice@ec.europa.eu

Liselott ÖHMAN Tel: +352-4301-32 800 liselott.oehman@ec.europa.eu

Eurostat news releases on the internet: <a href="http://ec.europa.eu/eurostat">http://ec.europa.eu/eurostat</a> Selected Principal European Economic Indicators: http://ec.europa.eu/eurostat/euroindicators

## Industrial producer prices on the domestic market % change compared with previous month

	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14
EA18						
Total industry	0.2	-0.4	-0.1	0.2	-0.3	-0.2
Total industry excluding energy	-0.1	-0.1	-0.1	0.0	0.1	0.0
Intermediate goods	-0.2	-0.2	-0.2	0.0	0.1	-0.1
Energy	0.6	-1.3	0.0	0.5	-1.2	-0.5
Capital goods	0.0	0.0	0.0	0.0	0.2	0.0
Durable consumer goods	0.1	0.1	0.0	0.0	0.5	0.1
Non-durable consumer goods	0.0	-0.3	-0.1	0.1	-0.1	0.0
EU28						
Total industry	0.1	-0.5	-0.1	0.2	-0.3	-0.2
Total industry excluding energy	-0.1	-0.1	-0.1	0.0	0.2	0.0
Intermediate goods	-0.1	-0.2	-0.1	0.0	0.1	-0.1
Energy	0.4	-1.6	-0.3	0.9	-1.5	-0.4
Capital goods	-0.1	0.0	0.0	0.0	0.3	0.0
Durable consumer goods	0.1	0.1	0.0	0.1	0.4	0.1
Non-durable consumer goods	0.0	-0.2	0.0	0.0	0.0	0.0

Total industry	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14
EA18	0.2	-0.4	-0.1	0.2	-0.3	-0.2
EU28	0.1	-0.5	-0.1	0.2	-0.3	-0.2
Belgium	-0.8	-0.5	0.0	0.3	-0.2	-0.3
Bulgaria	-0.2	-0.2	0.0	0.0	0.0	0.0
Czech Republic	0.1	-0.5	0.7	0.8	-1.3	0.0
Denmark	0.4	-1.1	-1.1	-0.3	-0.1	0.4
Germany	0.3	-0.2	-0.1	0.1	-0.1	-0.1
Estonia	1.0	0.2	-1.8	-1.7	1.1	-1.9
Ireland	-0.6	-0.5	0.0	-0.1	0.1	-0.2
Greece	-0.3	-0.9	0.1	0.1	0.3	-1.5
Spain	0.2	-0.5	-0.9	1.1	-1.4	-0.7
France	0.4	-0.2	0.5	0.2	-0.6	-0.1
Croatia	0.0	-1.3	-0.7	0.0	0.0	0.2
Italy	0.0	-1.0	-0.1	-0.1	0.0	0.0
Cyprus	-1.1	0.1	-1.8	-0.2	-0.6	0.1
Latvia	0.2	-0.2	-0.1	-0.9	1.0	-0.3
Lithuania	0.3	-0.6	-0.1	-0.6	-0.6	-0.9
Luxembourg	0.2	-1.6	0.8	-0.6	-2.2	:
Hungary	-0.3	-1.3	-1.3	0.5	0.0	0.3
Malta	-0.1	0.0	0.2	0.1	0.4	0.0
Netherlands	0.2	-0.8	0.4	0.3	-0.4	-0.5
Austria	0.5	-0.4	0.0	-0.2	-0.2	-0.3
Poland	0.2	-0.5	-0.2	0.0	0.1	-0.2
Portugal	-0.3	-0.4	-0.9	0.4	-0.1	0.0
Romania	0.2	-0.3	-0.2	0.0	0.6	-0.3
Slovenia	0.0	-0.1	-0.1	-0.2	0.0	-0.8
Slovakia	0.1	-0.3	-0.7	-0.1	-0.6	-1.6
Finland	0.0	-0.4	-0.5	-0.1	0.2	0.1
Sweden	0.4	0.1	0.1	0.8	0.0	-0.3
United Kingdom	-0.1	-1.1	-0.4	0.6	-0.4	0.0
Norway	0.5	0.0	0.2	0.3	0.2	-0.3
Switzerland	0.1	-0.3	0.1	0.1	-0.1	-0.3

<sup>:</sup> Data not available

### Industrial producer prices on the domestic market % change compared with same month of previous year

	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14
EA18						
Total industry	-0.9	-1.3	-1.2	-0.8	-1.4	-1.7
Total industry excluding energy	-0.1	-0.3	-0.4	-0.3	-0.4	-0.5
Intermediate goods	-1.6	-1.8	-1.7	-1.7	-1.7	-1.8
Energy	-2.9	-3.6	-3.2	-1.9	-3.6	-4.4
Capital goods	0.6	0.6	0.5	0.6	0.5	0.4
Durable consumer goods	0.7	0.6	0.6	0.7	0.9	0.9
Non-durable consumer goods	1.6	1.1	0.9	0.9	0.6	0.6
EU28						
Total industry	-0.6	-1.1	-1.0	-0.5	-1.1	-1.6
Total industry excluding energy	0.1	-0.1	-0.2	-0.1	-0.2	-0.3
Intermediate goods	-1.4	-1.6	-1.5	-1.5	-1.5	-1.6
Energy	-2.3	-3.4	-3.0	-1.3	-3.4	-4.9
Capital goods	0.7	0.7	0.6	0.7	0.7	0.5
Durable consumer goods	0.4	0.3	0.3	0.6	0.8	0.8
Non-durable consumer goods	1.8	1.4	1.1	1.0	0.8	8.0

Total industry	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14
EA18	-0.9	-1.3	-1.2	-0.8	-1.4	-1.7
EU28	-0.6	-1.1	-1.0	-0.5	-1.1	-1.6
Belgium	-0.9	-2.2	-2.7	-3.6	-3.9	-4.2
Bulgaria	-3.5	-3.9	-4.0	-2.8	-2.0	-2.5
Czech Republic	0.6	0.0	0.6	1.8	-0.6	-0.6
Denmark	2.5	1.3	-0.4	0.1	-0.4	-0.8
Germany	-0.4	-0.7	-0.7	-0.4	-1.0	-0.9
Estonia	10.8	10.9	8.7	7.2	0.3	-1.6
Ireland	2.1	1.6	0.8	1.4	2.1	1.1
Greece	-1.4	-1.3	-0.4	0.0	-0.4	-3.5
Spain	0.1	-0.2	-0.5	0.6	-1.9	-2.9
France	-0.6	-1.2	-0.5	0.1	-1.3	-1.8
Croatia	-1.6	-3.0	-2.6	-2.6	-2.2	-2.3
Italy	-2.2	-2.5	-2.3	-2.1	-1.5	-1.7
Cyprus	-4.6	-4.9	-5.6	-5.2	-5.3	-5.4
Latvia	0.9	0.6	0.3	-0.4	0.5	0.5
Lithuania	-2.4	-1.9	-1.4	-1.8	-3.5	-4.6
Luxembourg	2.4	0.1	0.8	0.2	-3.4	:
Hungary	-0.2	-1.3	-2.0	-1.4	-1.3	-2.1
Malta	-0.1	0.1	-0.1	0.1	0.4	0.3
Netherlands	-2.6	-3.8	-3.2	-2.6	-2.1	-3.1
Austria	-1.3	-1.8	-1.5	-1.1	-1.5	-1.8
Poland	-1.7	-1.7	-1.6	-1.2	-1.0	-1.4
Portugal	-1.4	-1.3	-1.5	-0.4	-1.4	-1.5
Romania	1.8	0.9	0.9	1.0	-0.3	-1.0
Slovenia	0.1	-0.2	-0.4	-0.3	-0.3	-1.1
Slovakia	-0.8	-1.4	-2.0	-1.7	-2.7	-3.8
Finland	0.3	0.2	0.2	-0.1	-0.2	-0.7
Sweden	-0.1	0.2	0.4	0.1	0.1	-0.2
United Kingdom	1.2	0.1	0.1	1.2	0.1	-1.4
Norway	4.9	3.8	4.1	2.9	3.2	2.6
Switzerland	0.0	-0.2	0.2	0.1	0.0	-0.5

<sup>:</sup> Data not available

### Industrial producer prices indices on the domestic market for total industry (base year 2010)

	02/11	02/12	02/13	03/13	04/13	05/13	06/13	07/13	08/13	09/13	10/13	11/13	12/13	01/14	02/14
EA18	104.0	108.0	109.4	109.1	108.5	108.1	108.1	108.3	108.3	108.5	108.0	107.9	108.1	107.8	107.6
EU28	104.3	108.7	110.0	109.7	109.0	108.7	108.7	109.0	109.0	109.2	108.6	108.5	108.7	108.4	108.2
Belgium	107.2	111.1	114.9	114.8	113.3	112.8	112.8	113.2	111.7	110.8	110.3	110.3	110.7	110.4	110.0
Bulgaria	107.2	112.1	115.0	113.8	112.7	112.5	112.4	112.4	112.7	112.4	112.2	112.2	112.2	112.2	112.1
Czech Republic	103.8	107.6	109.0	109.0	108.5	108.2	108.3	108.5	108.4	108.5	108.0	108.8	109.7	108.3	108.3
Denmark	105.4	110.6	112.9	113.0	113.3	112.5	113.1	112.9	114.1	114.6	113.3	112.0	111.7	111.6	112.0
Germany	103.6	106.5	107.5	107.2	107.2	106.8	106.8	106.7	106.6	106.9	106.7	106.6	106.7	106.6	106.5
Estonia	102.6	107.1	117.5	119.7	119.9	115.6	123.4	117.2	119.2	120.4	120.7	118.5	116.5	117.8	115.6
Ireland	104.4	109.1	110.2	112.2	111.5	111.0	111.1	111.4	112.9	112.2	111.6	111.6	111.5	111.6	111.4
Greece	105.6	112.9	114.1	112.9	111.4	111.5	111.3	112.3	112.4	112.1	111.1	111.2	111.4	111.7	110.1
Spain	105.7	110.5	112.9	111.2	109.9	111.1	111.2	112.2	112.1	112.3	111.7	110.7	112.0	110.4	109.6
France	103.6	107.7	110.1	110.1	108.7	107.4	107.1	107.9	108.0	108.4	108.2	108.7	108.9	108.2	108.1
Croatia	104.6	111.2	115.3	115.4	115.1	114.4	114.7	114.4	114.7	114.7	113.2	112.4	112.4	112.4	112.6
Italy	102.9	108.3	108.8	108.8	108.3	108.2	108.6	108.2	108.3	108.3	107.2	107.1	107.0	107.0	107.0
Cyprus	101.2	111.1	114.3	113.6	113.4	112.7	112.5	112.1	112.0	110.8	110.9	108.9	108.7	108.0	108.1
Latvia	103.1	113.5	115.3	115.0	116.3	116.1	115.7	116.1	116.2	116.5	116.2	116.1	115.1	116.2	115.9
Lithuania	106.3	115.1	118.1	117.6	116.2	116.2	115.3	115.7	115.5	115.9	115.2	115.1	114.4	113.7	112.7
Luxembourg	103.3	107.5	110.4	110.2	109.9	109.6	109.1	107.9	110.1	110.4	108.6	109.4	108.7	106.4	:
Hungary	103.7	111.6	112.3	112.2	111.2	110.9	111.1	111.5	112.2	111.9	110.5	109.1	109.6	109.6	109.9
Malta	101.6	104.0	105.7	105.7	105.7	105.7	105.9	105.8	105.5	105.4	105.3	105.5	105.6	106.0	106.0
Netherlands	107.9	113.7	114.6	114.1	112.5	111.8	111.2	111.9	112.0	112.2	111.3	111.7	112.0	111.6	111.0
Austria	103.3	106.0	105.6	105.2	104.9	104.4	104.0	104.2	104.3	104.8	104.4	104.4	104.2	104.0	103.7
Poland	104.9	110.8	111.1	110.5	109.7	109.8	110.1	110.4	110.2	110.4	109.8	109.6	109.6	109.7	109.5
Portugal	105.0	107.7	110.0	110.0	109.1	109.0	108.9	109.7	109.7	109.4	109.0	108.0	108.4	108.3	108.3
Romania	104.6	109.5	116.7	116.5	116.1	116.0	116.1	116.1	115.4	115.6	115.3	115.2	115.2	115.9	115.6
Slovenia	103.1	103.9	105.0	105.4	105.4	105.3	105.2	105.1	105.3	105.2	105.1	105.0	104.7	104.7	103.9
Slovakia	101.6	105.6	107.1	107.0	107.1	106.5	106.3	105.8	106.3	106.4	106.1	105.4	105.3	104.7	103.0
Finland	105.0	108.4	109.6	109.9	109.2	109.0	109.0	108.9	109.5	109.5	109.1	108.6	108.5	108.7	108.8
Sweden	102.1	102.3	100.7	100.4	99.6	98.9	98.8	99.2	99.4	99.8	99.9	100.0	100.8	100.8	100.5
United Kingdom	106.2	112.8	114.2	114.2	112.8	112.4	112.3	113.9	114.1	114.0	112.8	112.4	113.1	112.6	112.6
Norway	108.5	110.9	109.9	111.1	110.6	109.3	108.7	111.0	111.8	112.4	112.4	112.6	112.9	113.1	112.8
Switzerland	100.4	99.6	99.5	99.4	99.5	99.2	99.2	99.3	99.5	99.6	99.4	99.4	99.5	99.3	99.0

<sup>:</sup> Data not available

#### Industrial producer prices indices on the domestic market for total industry excluding energy (base year 2010)

	1 00/// 1	20/10	22/12	22/12	2442	05/10	20//2	0=//0	20112	22/12	10/10	11110	10/10	2444	
	02/11	02/12	02/13	03/13	04/13	05/13	06/13	07/13	08/13	09/13	10/13	11/13	12/13	01/14	02/14
EA18	103.0	104.7	106.0	106.0	105.8	105.7	105.7	105.7	105.7	105.6	105.5	105.4	105.4	105.5	105.5
EU28	103.0	105.0	106.3	106.3	106.2	106.2	106.2	106.1	106.2	106.1	106.0	105.9	105.9	106.1	106.0
Belgium	104.6	106.4	108.5	109.1	108.3	108.1	107.8	107.8	107.9	108.3	108.0	108.0	108.1	108.1	107.4
Bulgaria	105.8	107.6	111.8	111.7	111.1	111.3	110.8	110.2	110.0	109.4	109.2	109.3	109.2	109.5	109.4
Czech Republic	102.8	105.5	106.8	106.9	106.6	106.5	106.3	106.4	106.3	106.4	106.1	107.1	107.8	108.2	108.3
Denmark	102.2	105.5	108.2	108.3	108.4	108.3	108.6	108.3	108.3	108.3	108.0	108.1	108.0	108.1	108.0
Germany	102.8	104.3	105.2	105.2	105.1	105.1	105.0	104.9	105.0	104.9	105.0	104.9	104.9	105.0	105.0
Estonia	102.8	106.5	109.9	110.1	110.5	111.0	111.1	111.7	111.3	111.1	111.7	112.0	111.8	112.4	112.6
Ireland	102.1	104.2	106.1	106.5	106.9	107.4	107.9	108.5	108.8	108.4	108.2	108.3	108.6	108.5	108.5
Greece	102.3	103.3	103.7	103.6	103.7	103.7	103.6	103.6	103.6	103.6	103.2	103.2	103.0	102.9	103.0
Spain	103.7	105.0	107.4	107.3	107.1	106.9	106.7	106.6	106.5	106.5	106.2	106.0	105.8	105.8	105.7
France	102.5	104.6	105.9	106.0	105.9	105.6	105.8	105.9	105.9	105.8	105.3	105.2	105.2	105.2	105.2
Croatia	103.1	105.0	106.7	106.5	106.6	106.9	107.0	106.8	106.6	106.4	105.8	105.6	105.2	107.6	108.4
Italy	102.6	104.3	105.1	105.0	104.9	105.0	105.0	104.9	105.0	104.9	104.9	104.7	104.9	105.1	105.1
Cyprus	102.2	103.9	106.1	106.8	106.7	106.8	106.6	106.6	106.6	106.5	106.6	106.4	106.1	106.3	106.5
Latvia	104.7	108.5	110.9	111.0	110.8	111.3	110.9	111.2	111.1	111.4	111.1	111.3	111.6	112.0	111.9
Lithuania	104.1	108.2	109.5	109.5	108.7	108.8	109.2	108.7	108.6	108.7	108.6	108.6	107.8	108.0	106.7
Luxembourg	105.3	105.5	106.6	106.7	106.2	106.0	105.7	104.5	105.4	105.4	105.6	105.9	105.6	106.1	:
Hungary	103.7	107.7	111.0	111.5	111.5	111.1	111.1	111.0	111.3	111.2	110.8	110.6	110.3	111.8	112.4
Malta	102.5	106.2	109.0	109.1	109.0	109.0	109.4	109.2	108.7	108.6	108.5	108.8	109.0	109.4	109.4
Netherlands	107.2	111.4	113.6	113.0	112.1	111.6	111.3	111.8	112.0	111.7	111.0	111.0	111.2	111.4	111.3
Austria	102.7	103.9	105.0	105.1	105.3	105.3	105.2	105.0	105.0	105.0	104.9	104.9	104.9	105.1	104.9
Poland	103.9	108.0	108.3	108.0	107.7	108.0	108.1	108.2	108.3	108.5	108.2	108.0	108.0	108.1	107.8
Portugal	102.3	102.6	104.1	104.4	104.1	104.1	104.0	104.2	104.0	103.8	104.1	103.1	103.0	102.8	102.8
Romania	105.8	109.3	114.8	114.9	114.9	114.7	114.8	114.7	114.2	114.1	114.3	114.1	114.2	114.9	114.6
Slovenia	103.2	104.1	105.6	105.7	105.7	105.6	105.6	105.4	105.7	105.6	105.6	105.4	105.2	105.1	104.9
Slovakia	102.0	101.4	103.3	103.5	103.8	103.3	103.2	102.8	102.4	102.6	102.1	101.9	101.9	102.1	102.1
Finland	103.1	106.1	107.7	108.2	108.1	108.4	108.3	107.9	108.1	107.8	107.7	107.5	107.5	107.7	107.8
Sweden	101.9	102.8	101.8	101.5	101.6	102.0	102.2	102.4	102.3	102.3	102.1	102.1	102.4	102.8	102.5
United Kingdom	102.7	105.8	107.6	107.9	108.1	108.1	108.2	108.3	108.3	108.3	108.3	108.3	108.1	108.6	108.7
Norway	103.1	105.6	107.7	109.0	108.8	109.3	108.6	109.6	109.8	109.6	109.9	109.9	109.8	110.6	111.0
Switzerland	100.2	98.9	98.8	98.8	98.9	98.8	98.8	98.8	98.9	98.9	98.9	98.9	99.0	98.9	98.7
· Data not available												Į.			

<sup>:</sup> Data not available