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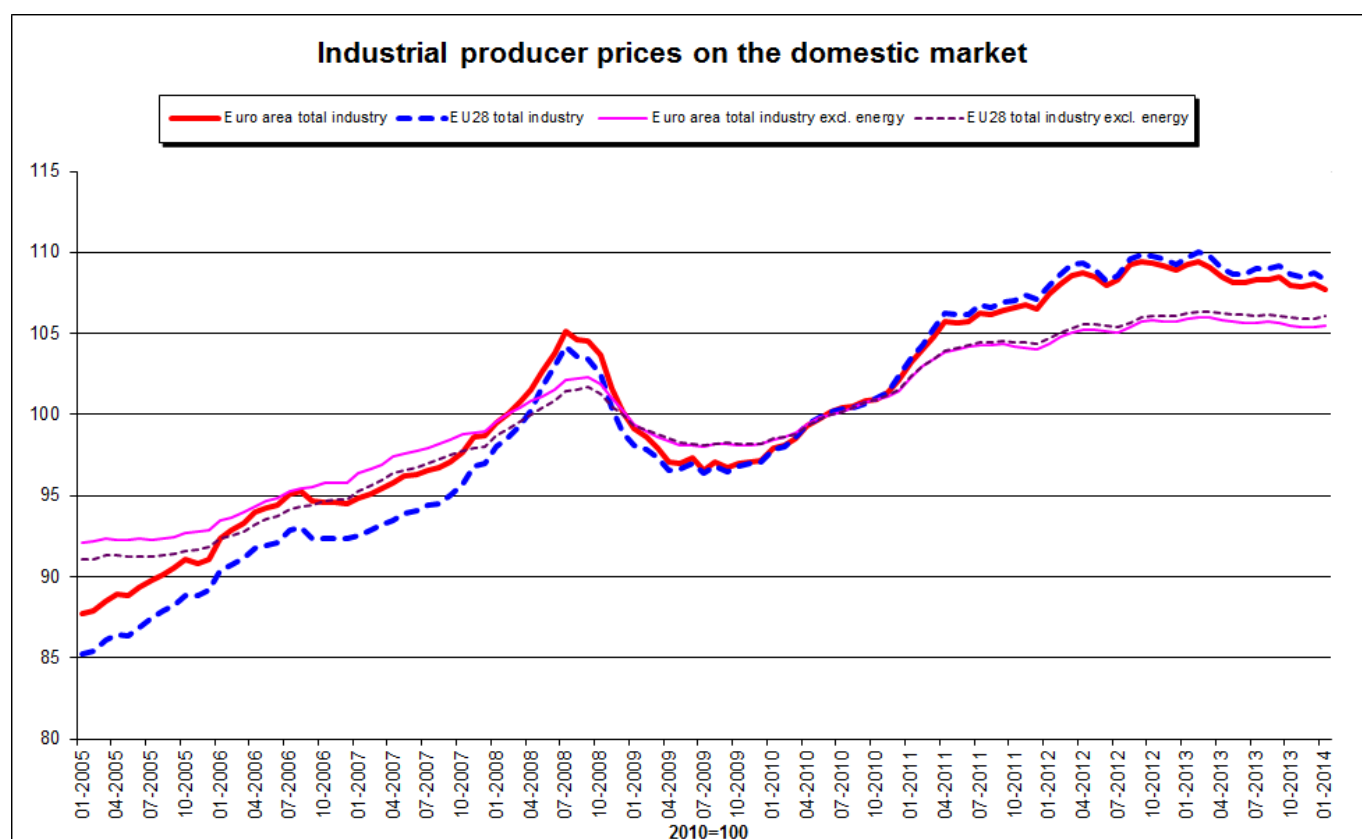
January 2014 compared with December 2013

Industrial producer prices down by 0.3% in euro area

Down by 0.4% in EU28

In January 2014, compared with December 2013, industrial producer prices¹ fell by 0.3% in the **euro area**² (EA18) and by 0.4% in the **EU28**², according to estimates from **Eurostat, the statistical office of the European Union**. In December³ 2013 prices increased by 0.2% in both zones.

In January 2014, compared with January 2013, industrial producer prices decreased by 1.4% in the **euro area** and by 1.2% in the **EU28**.



Monthly comparison by main industrial grouping and by Member State

The 0.3% decrease in industrial producer prices in total industry in the **euro area** in January 2014, compared with December 2013, is due to falls of 1.4% in the energy sector and of 0.1% for non-durable consumer goods, while prices increased by 0.1% for intermediate goods, by 0.2% for capital goods and by 0.4% for durable consumer goods. Prices in total industry excluding energy rose by 0.1%.

In the **EU28**, the 0.4% decrease is due to the fall of 1.7% in the energy sector, while prices remained stable for non-durable consumer goods. Prices rose by 0.2% for intermediate goods and by 0.3% for both capital goods and durable consumer goods. Prices in total industry excluding energy increased by 0.2%.

The largest decreases in industrial producer prices were observed in the **Czech Republic** and **Spain** (both -1.3%), **Lithuania** (-0.8%), **France** and **Slovakia** (both -0.6%) and the **United Kingdom** (-0.5%), and the highest increases in **Estonia** (+1.1%) and **Latvia** (+1.0%).

Annual comparison by main industrial grouping and by Member State

The 1.4% decrease in industrial producer prices in total industry in the **euro area** in January 2014, compared with January 2013, is due to falls of 3.8% in the energy sector and of 1.7% for intermediate goods, while prices rose by 0.5% for capital goods, by 0.6% for non-durable consumer goods and by 0.8% for durable consumer goods. Prices in total industry excluding energy fell by 0.4%.

In the **EU28**, the 1.2% decrease is due to falls of 3.6% in the energy sector and of 1.5% for intermediate goods, while prices rose by 0.7% for both capital goods and durable consumer goods and by 0.8% for non-durable consumer goods. Prices in total industry excluding energy decreased by 0.2%.

The largest decreases in industrial producer prices were observed in **Cyprus** (-4.8%), **Belgium** (-3.9%), **Lithuania** (-3.7%) and **Slovakia** (-2.7%). The only increases were observed in **Ireland** (+2.1%), **Latvia** (+0.5%), **Estonia** (+0.3%) and **Sweden** (+0.1%), while prices remained stable in **Malta** and the **United Kingdom**.

1. The index of producer prices shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not working day and/or seasonally adjusted. Missing observations from Member States for recent months are estimated for the calculation of the euro area and the EU.

The weights of the Member States in the EU and euro area aggregates can be found at:

<https://circabc.europa.eu/w/browse/5e6d1e48-056c-4c6a-8278-3ab138bcf575>

See file: EU-28_EA-18_NEWS_RELEASE_WEIGHTINGS_2010

More detailed data can be found in the short-term statistics database on the Eurostat website:

http://epp.eurostat.ec.europa.eu/portal/page/portal/short_term_business_statistics/data/database

2. Up to 31 December 2013, the euro area (EA17) included Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. From 1 January 2014 the euro area (EA18) also includes Latvia.

The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

As part of Eurostat's guidelines for the dissemination of data when the euro area is enlarged, the aggregate data series commented on in this News Release refer to the official composition in the most recent month for which data is available.

Thus News Releases with data for months up to December 2013 commented on EA17 series, while Releases with data for January 2014 onwards comment on EA18 series.

Eurostat's guidelines can be found on the Eurostat website:

http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/GUIDE_ENLARG_2007/EN/GUIDE_ENLARG_2007-EN.PDF

The tables also include Norway and Switzerland.

3. Compared with data issued in the News Release 20/2014 of 4 February 2014, the monthly growth rates for December 2013 remain unchanged at +0.2% in both zones. The annual growth rate remains unchanged at -0.8% in the euro area and has been revised from -0.6% to -0.5% in the EU28.

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Industrial producer prices on the domestic market

% change compared with previous month

	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
EA18						
Total industry	0.0	0.2	-0.4	-0.1	0.2	-0.3
Total industry excluding energy	0.1	-0.1	-0.1	-0.1	0.0	0.1
Intermediate goods	-0.1	-0.2	-0.2	-0.2	0.0	0.1
Energy	0.1	0.6	-1.3	0.0	0.5	-1.4
Capital goods	0.0	0.0	0.0	0.0	0.0	0.2
Durable consumer goods	0.0	0.1	0.1	0.0	0.0	0.4
Non-durable consumer goods	0.2	0.0	-0.2	-0.1	0.0	-0.1
EU28						
Total industry	0.0	0.1	-0.5	-0.1	0.2	-0.4
Total industry excluding energy	0.1	-0.1	-0.1	-0.1	0.0	0.2
Intermediate goods	-0.1	-0.1	-0.2	-0.1	0.0	0.2
Energy	0.3	0.4	-1.6	-0.3	0.9	-1.7
Capital goods	0.0	-0.1	0.0	0.0	0.0	0.3
Durable consumer goods	0.0	0.1	0.1	0.0	0.1	0.3
Non-durable consumer goods	0.2	0.1	-0.2	0.0	0.0	0.0

Total industry	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
EA18	0.0	0.2	-0.4	-0.1	0.2	-0.3
EU28	0.0	0.1	-0.5	-0.1	0.2	-0.4
Belgium	-1.4	-0.8	-0.5	0.0	0.3	-0.2
Bulgaria	0.2	-0.2	-0.2	0.0	0.0	0.0
Czech Republic	-0.1	0.1	-0.5	0.7	0.8	-1.3
Denmark	1.1	0.4	-1.1	-1.1	-0.3	-0.1
Germany	-0.1	0.3	-0.2	-0.1	0.1	-0.1
Estonia	1.7	1.0	0.2	-1.8	-1.7	1.1
Ireland	1.3	-0.6	-0.5	0.0	-0.1	0.1
Greece	0.1	-0.3	-0.9	0.1	0.1	0.3
Spain	-0.1	0.2	-0.5	-0.9	1.1	-1.3
France	0.1	0.4	-0.1	0.5	0.1	-0.6
Croatia	0.3	0.0	-1.3	-0.7	0.0	0.0
Italy	0.1	0.0	-1.0	-0.1	-0.1	:
Cyprus	-0.1	-1.1	0.1	-1.8	-0.2	-0.2
Latvia	0.1	0.2	-0.2	-0.1	-0.9	1.0
Lithuania	-0.1	0.3	-0.6	-0.1	-0.6	-0.8
Luxembourg	2.1	0.2	-1.6	0.8	-0.7	:
Hungary	0.6	-0.3	-1.3	-1.3	0.5	0.0
Malta	-0.3	-0.1	0.0	0.1	0.1	0.0
Netherlands	0.1	0.2	-0.8	0.4	0.3	-0.3
Austria	0.1	0.5	-0.4	0.0	-0.2	:
Poland	-0.2	0.2	-0.5	-0.2	0.0	0.1
Portugal	0.0	-0.3	-0.4	-0.9	0.3	-0.1
Romania	-0.6	0.2	-0.3	-0.2	0.0	-0.1
Slovenia	0.2	0.0	-0.1	-0.1	-0.2	0.0
Slovakia	0.5	0.1	-0.3	-0.7	-0.1	-0.6
Finland	0.6	0.0	-0.4	-0.5	-0.1	0.2
Sweden	0.2	0.4	0.1	0.1	0.8	0.0
United Kingdom	0.2	-0.1	-1.1	-0.4	0.6	-0.5
Norway	0.7	0.5	0.0	0.2	0.3	0.2
Switzerland	0.2	0.1	-0.3	0.1	0.1	-0.1

: Data not available

Industrial producer prices on the domestic market
% change compared with same month of previous year

	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
EA18						
Total industry	-0.9	-0.9	-1.3	-1.2	-0.8	-1.4
Total industry excluding energy	0.3	-0.1	-0.3	-0.4	-0.3	-0.4
Intermediate goods	-1.1	-1.6	-1.8	-1.7	-1.7	-1.7
Energy	-3.7	-2.9	-3.6	-3.2	-1.9	-3.8
Capital goods	0.6	0.6	0.6	0.5	0.6	0.5
Durable consumer goods	0.6	0.7	0.6	0.6	0.7	0.8
Non-durable consumer goods	2.0	1.6	1.2	0.9	0.9	0.6
EU28						
Total industry	-0.5	-0.6	-1.1	-1.0	-0.5	-1.2
Total industry excluding energy	0.5	0.1	-0.1	-0.2	-0.2	-0.2
Intermediate goods	-0.9	-1.4	-1.6	-1.5	-1.5	-1.5
Energy	-2.6	-2.3	-3.4	-3.0	-1.3	-3.6
Capital goods	0.7	0.7	0.7	0.6	0.7	0.7
Durable consumer goods	0.3	0.4	0.3	0.3	0.6	0.7
Non-durable consumer goods	2.1	1.7	1.4	1.1	1.0	0.8

Total industry	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
EA18	-0.9	-0.9	-1.3	-1.2	-0.8	-1.4
EU28	-0.5	-0.6	-1.1	-1.0	-0.5	-1.2
Belgium	0.2	-0.9	-2.2	-2.7	-3.6	-3.9
Bulgaria	-2.9	-3.5	-3.9	-4.0	-2.8	-2.0
Czech Republic	0.6	0.6	0.0	0.6	1.8	-0.6
Denmark	3.2	2.5	1.3	-0.4	0.1	-0.4
Germany	-0.4	-0.4	-0.7	-0.7	-0.4	-1.0
Estonia	9.7	10.8	10.9	8.7	7.2	0.3
Ireland	2.7	2.1	1.6	0.8	1.4	2.1
Greece	-1.8	-1.4	-1.3	-0.4	0.0	-0.4
Spain	-0.1	0.1	-0.2	-0.5	0.6	-1.8
France	-0.7	-0.6	-1.2	-0.5	0.0	-1.3
Croatia	-0.6	-1.6	-3.0	-2.6	-2.6	-2.2
Italy	-2.4	-2.2	-2.5	-2.3	-2.1	:
Cyprus	-3.5	-4.6	-4.9	-5.6	-5.2	-4.8
Latvia	0.8	0.9	0.6	0.3	-0.4	0.5
Lithuania	-2.4	-2.4	-1.9	-1.4	-1.8	-3.7
Luxembourg	2.0	2.4	0.1	0.8	0.2	:
Hungary	0.4	-0.2	-1.3	-2.0	-1.4	-1.3
Malta	0.4	-0.1	0.1	-0.1	0.0	0.0
Netherlands	-2.0	-2.6	-3.8	-3.2	-2.6	-2.0
Austria	-1.4	-1.3	-1.8	-1.5	-1.1	:
Poland	-1.4	-1.7	-1.7	-1.6	-1.2	-1.0
Portugal	-0.4	-1.4	-1.3	-1.5	-0.5	-1.5
Romania	2.3	1.8	0.9	0.9	1.0	-1.0
Slovenia	0.2	0.1	-0.2	-0.4	-0.3	-0.3
Slovakia	-0.7	-0.8	-1.4	-2.0	-1.7	-2.7
Finland	0.5	0.3	0.2	0.2	-0.1	-0.2
Sweden	-0.4	-0.1	0.2	0.4	0.1	0.1
United Kingdom	1.6	1.2	0.1	0.1	1.2	0.0
Norway	5.0	4.9	3.8	4.1	2.9	3.2
Switzerland	0.1	0.0	-0.2	0.2	0.1	0.0

: Data not available

Industrial producer prices indices on the domestic market for total industry
(base year 2010)

	01/11	01/12	01/13	02/13	03/13	04/13	05/13	06/13	07/13	08/13	09/13	10/13	11/13	12/13	01/14
EA18	103.3	107.4	109.3	109.4	109.1	108.5	108.1	108.1	108.3	108.3	108.5	108.0	107.9	108.1	107.7
EU28	103.5	108.0	109.7	110.0	109.7	109.0	108.7	108.7	109.0	109.0	109.2	108.6	108.5	108.7	108.3
Belgium	105.2	108.9	114.9	114.9	114.8	113.3	112.8	112.8	113.2	111.7	110.8	110.3	110.3	110.7	110.4
Bulgaria	106.0	111.6	114.4	115.0	113.8	112.7	112.5	112.4	112.4	112.7	112.4	112.2	112.2	112.2	112.2
Czech Republic	103.3	107.5	109.0	109.0	109.0	108.5	108.2	108.3	108.5	108.4	108.5	108.0	108.8	109.7	108.3
Denmark	103.5	106.8	112.0	112.9	113.0	113.3	112.5	113.1	112.9	114.1	114.6	113.3	112.0	111.7	111.6
Germany	103.0	106.1	107.7	107.5	107.2	107.2	106.8	106.8	106.7	106.6	106.9	106.7	106.6	106.7	106.6
Estonia	102.6	106.7	117.4	117.5	119.7	119.9	115.6	123.4	117.2	119.2	120.4	120.7	118.5	116.5	117.8
Ireland	103.2	108.6	109.3	110.2	112.2	111.5	111.0	111.1	111.4	112.9	112.2	111.6	111.6	111.5	111.6
Greece	104.2	112.2	112.1	114.1	112.9	111.4	111.5	111.3	112.3	112.4	112.1	111.1	111.2	111.4	111.7
Spain	104.7	109.7	112.6	112.9	111.2	109.9	111.1	111.2	112.2	112.1	112.3	111.7	110.7	112.0	110.6
France	102.9	107.2	109.6	110.1	110.1	108.7	107.4	107.0	107.8	107.9	108.3	108.2	108.7	108.8	108.2
Croatia	102.9	109.0	114.9	115.3	115.4	115.1	114.4	114.7	114.4	114.7	114.7	113.2	112.4	112.4	112.4
Italy	102.5	107.8	108.6	108.8	108.8	108.3	108.2	108.6	108.2	108.3	108.3	107.2	107.1	107.0	:
Cyprus	101.2	111.2	114.0	114.3	113.6	113.4	112.7	112.5	112.1	112.0	110.8	110.9	108.9	108.7	108.5
Latvia	102.9	113.5	115.6	115.3	115.0	116.3	116.1	115.7	116.1	116.2	116.5	116.2	116.1	115.1	116.2
Lithuania	104.3	114.6	117.8	118.1	117.6	116.2	116.2	115.3	115.7	115.5	115.9	115.2	115.1	114.4	113.5
Luxembourg	102.3	107.8	110.1	110.4	110.2	109.9	109.6	109.1	107.9	110.1	110.4	108.6	109.4	108.7	:
Hungary	103.3	111.2	111.0	112.3	112.2	111.2	110.9	111.1	111.5	112.2	111.9	110.5	109.1	109.6	109.6
Malta	101.2	103.5	105.6	105.7	105.7	105.7	105.7	105.9	105.8	105.5	105.4	105.3	105.5	105.6	105.6
Netherlands	106.6	112.4	114.0	114.6	114.1	112.5	111.8	111.2	111.9	112.0	112.2	111.3	111.7	112.0	111.7
Austria	102.9	105.0	105.6	105.6	105.2	104.9	104.4	104.0	104.2	104.3	104.8	104.4	104.4	104.2	:
Poland	103.7	110.8	110.8	111.1	110.5	109.7	109.8	110.1	110.4	110.2	110.4	109.8	109.6	109.6	109.7
Portugal	104.0	108.1	109.8	110.0	110.0	109.1	109.0	108.9	109.7	109.7	109.4	109.0	108.0	108.3	108.2
Romania	103.8	108.9	116.3	116.7	116.5	116.1	116.0	116.1	116.1	115.4	115.6	115.3	115.2	115.2	115.1
Slovenia	102.0	104.0	105.1	105.0	105.4	105.4	105.3	105.2	105.1	105.3	105.2	105.1	105.0	104.7	104.7
Slovakia	101.9	104.4	107.6	107.1	107.0	107.1	106.5	106.3	105.8	106.3	106.4	106.1	105.4	105.3	104.7
Finland	103.8	106.6	108.9	109.6	109.9	109.2	109.0	109.0	108.9	109.5	109.5	109.1	108.6	108.5	108.7
Sweden	102.3	101.6	100.7	100.7	100.4	99.6	98.9	98.8	99.2	99.4	99.8	99.9	100.0	100.8	100.8
United Kingdom	105.1	111.3	112.5	114.2	114.2	112.8	112.4	112.3	113.9	114.1	114.0	112.8	112.4	113.1	112.5
Norway	107.6	108.3	109.6	109.9	111.1	110.6	109.3	108.7	111.0	111.8	112.4	112.4	112.6	112.9	113.1
Switzerland	100.2	99.5	99.3	99.5	99.4	99.5	99.2	99.2	99.3	99.5	99.6	99.4	99.4	99.5	99.3

: Data not available

Industrial producer prices indices on the domestic market for total industry excluding energy
(base year 2010)

	01/11	01/12	01/13	02/13	03/13	04/13	05/13	06/13	07/13	08/13	09/13	10/13	11/13	12/13	01/14
EA18	102.3	104.4	105.9	106.0	106.0	105.8	105.7	105.7	105.6	105.7	105.6	105.5	105.4	105.4	105.5
EU28	102.3	104.7	106.2	106.3	106.3	106.2	106.2	106.1	106.1	106.2	106.1	106.0	105.9	105.9	106.1
Belgium	103.7	105.6	108.4	108.5	109.1	108.3	108.1	107.8	107.8	107.9	108.3	108.0	108.0	108.1	108.1
Bulgaria	104.1	107.3	111.6	111.8	111.7	111.1	111.3	110.8	110.2	110.0	109.4	109.2	109.3	109.2	109.5
Czech Republic	102.2	105.8	107.1	106.8	106.9	106.6	106.5	106.3	106.4	106.3	106.4	106.1	107.1	107.8	108.2
Denmark	102.2	105.4	108.0	108.2	108.3	108.4	108.3	108.6	108.3	108.3	108.3	108.0	108.1	108.0	108.1
Germany	102.1	103.9	105.2	105.2	105.2	105.1	105.1	105.0	104.9	105.0	104.9	105.0	104.9	104.9	105.0
Estonia	102.9	106.1	109.8	109.9	110.1	110.5	111.0	111.1	111.7	111.3	111.1	111.7	112.0	111.8	112.4
Ireland	101.4	103.9	105.8	106.1	106.5	106.9	107.4	107.9	108.5	108.8	108.4	108.2	108.3	108.6	108.5
Greece	101.8	103.4	103.8	103.7	103.6	103.7	103.7	103.6	103.6	103.6	103.6	103.2	103.2	103.0	102.9
Spain	102.9	104.5	107.2	107.4	107.3	107.1	106.9	106.7	106.6	106.5	106.5	106.2	106.0	105.8	105.8
France	102.0	104.3	105.9	105.9	106.0	105.9	105.6	105.7	105.7	105.8	105.7	105.3	105.2	105.2	105.3
Croatia	101.7	104.7	106.3	106.7	106.5	106.6	106.9	107.0	106.8	106.6	106.4	105.8	105.6	105.2	107.6
Italy	101.9	104.0	105.0	105.1	105.0	104.9	105.0	105.0	104.9	105.0	104.9	104.9	104.7	104.9	:
Cyprus	102.2	104.2	105.8	106.1	106.8	106.7	106.8	106.6	106.6	106.6	106.5	106.6	106.4	106.1	106.3
Latvia	104.2	108.6	110.5	110.9	111.0	110.8	111.3	110.9	111.2	111.1	111.4	111.1	111.3	111.6	112.0
Lithuania	103.3	107.7	109.4	109.5	109.5	108.7	108.8	109.2	108.7	108.6	108.7	108.6	108.6	107.8	108.0
Luxembourg	103.8	105.5	106.8	106.6	106.7	106.2	106.0	105.7	104.5	105.4	105.4	105.6	105.9	105.6	:
Hungary	103.4	107.8	110.7	111.0	111.5	111.5	111.1	111.1	111.0	111.3	111.2	110.8	110.6	110.3	111.8
Malta	101.8	105.4	108.8	109.0	109.1	109.0	109.0	109.4	109.2	108.7	108.6	108.5	108.8	108.9	108.9
Netherlands	105.9	110.5	113.1	113.6	113.0	112.1	111.6	111.3	111.8	112.0	111.7	111.0	111.0	111.2	111.5
Austria	102.3	103.8	105.0	105.0	105.1	105.3	105.3	105.2	105.0	105.0	105.0	104.9	104.9	104.9	:
Poland	102.6	107.9	108.6	108.3	108.0	107.7	108.0	108.1	108.2	108.3	108.5	108.2	108.0	108.0	108.1
Portugal	101.8	102.2	104.3	104.1	104.4	104.1	104.1	104.0	104.2	104.0	103.8	104.1	103.1	102.9	102.7
Romania	104.5	108.9	115.0	114.8	114.9	114.9	114.7	114.8	114.7	114.2	114.1	114.3	114.1	114.2	114.9
Slovenia	102.3	104.1	105.5	105.6	105.7	105.7	105.6	105.6	105.4	105.7	105.6	105.6	105.4	105.2	105.1
Slovakia	101.0	101.8	102.6	103.3	103.5	103.8	103.3	103.2	102.8	102.4	102.6	102.1	101.9	101.9	102.1
Finland	102.4	105.3	107.4	107.7	108.2	108.1	108.4	108.3	107.9	108.1	107.8	107.7	107.5	107.5	107.7
Sweden	101.7	102.8	101.9	101.8	101.5	101.6	102.0	102.2	102.4	102.3	102.3	102.1	102.1	102.4	102.8
United Kingdom	102.4	105.5	107.3	107.6	107.9	108.1	108.1	108.2	108.3	108.3	108.3	108.3	108.3	108.1	108.5
Norway	102.1	105.2	107.6	107.7	109.0	108.8	109.3	108.6	109.6	109.8	109.6	109.9	109.9	109.8	110.6
Switzerland	100.2	98.9	98.7	98.8	98.8	98.9	98.8	98.8	98.8	98.9	98.9	98.9	98.9	99.0	98.9

: Data not available