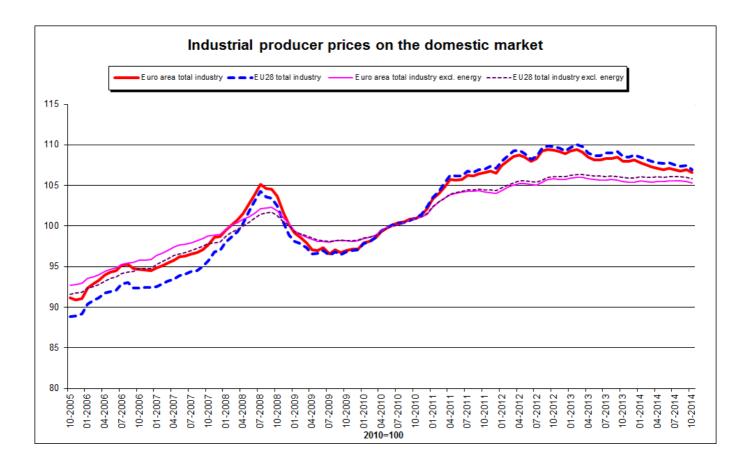
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183/2014 - 2 December 2014

October 2014 compared with September 2014 Industrial producer prices down by 0.4% in euro area Down by 0.5% in EU28

In October 2014, compared with September 2014, industrial producer prices¹ fell by 0.4% in the **euro area**² (EA18) and by 0.5% in the **EU28**², according to estimates from **Eurostat**, the statistical office of the European Union. In September³ prices rose by 0.2% in in the **euro area** and by 0.1% in the **EU28**.

In October 2014, compared with October 2013, industrial producer prices decreased by 1.3% in the **euro area** and by 1.5% in the **EU28**.



Monthly comparison by main industrial grouping and by Member State

The 0.4% decrease in industrial producer prices in total industry in the **euro area** in October 2014, compared with September 2014, is due to falls of 0.9% in the energy sector, of 0.6% for non-durable consumer goods and of 0.1% for intermediate goods, while prices rose by 0.1% for both capital goods and durable consumer goods. Prices in total industry excluding energy decreased by 0.2%.

In the **EU28**, the 0.5% decrease is due to falls of 1.6% in the energy sector, of 0.5% for non-durable consumer goods and of 0.1% for intermediate goods, while prices remained stable for capital goods, and increased by 0.1% for durable consumer goods. Prices in total industry excluding energy fell by 0.2%.

Industrial producer prices fell in nearly all Member States, with the largest decreases observed in **Denmark** (-2.3%), **Estonia**, **Greece** and the **United Kingdom** (all -1.4%) and the **Netherlands** (-1.2%), and the only increases in **Bulgaria** (+1.3%), **Belgium** (+0.5%) and **Sweden** (+0.3%), while prices remained stable in **Cyprus**, **Malta** and **Slovenia**.

Annual comparison by main industrial grouping and by Member State

The 1.3% decrease in industrial producer prices in total industry in the **euro area** in October 2014, compared with October 2013, is due to falls of 3.9% in the energy sector, of 0.8% for non-durable consumer goods and of 0.4% for intermediate goods, while prices rose by 0.6% for capital goods and by 1.0% for durable consumer goods. Prices in total industry excluding energy fell by 0.2%.

In the **EU28**, the 1.5% decrease is due to falls of 5.4% in the energy sector, of 0.9% for non-durable consumer goods and of 0.3% for intermediate goods, while prices rose by 0.7% for capital goods and by 0.8% for durable consumer goods. Prices in total industry excluding energy fell by 0.2%.

Industrial producer prices fell in nearly all Member States, with the largest decreases observed in Lithuania (-5.2%), **Denmark** (-4.5%), **Slovakia** (-4.0%), **Estonia** (-3.6%) and the **United Kingdom** (-3.5%). The only increases were recorded in **Bulgaria** (+0.8%), **Romania** (+0.5%) and **Sweden** (+0.1%).

 The index of producer prices shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not working day and/or seasonally adjusted. Missing observations from Member States for recent months are estimated for the calculation of the euro area and the EU. The weights of the Member States in the EU and euro area aggregates can be found at: <u>https://circabc.europa.eu/w/browse/5e6d1e48-056c-4c6a-8278-3ab138bcf575</u> See file: EU-28_EA-18_NEWS_RELEASE_WEIGHTINGS_2010 More detailed data can be found in the short-term business statistics database on the Eurostat website:

http://epp.eurostat.ec.europa.eu/portal/page/portal/short_term_business_statistics/data/database

2. The euro area (EA18) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovakia, Finland, Sweden and the United Kingdom. The tables also include Norway and Switzerland.

3. Compared with data issued in the News Release 167/2014 of 4 November 2014, the monthly and annual growth rates for September 2014 remain unchanged in both zones.

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Industrial producer prices on the domestic market % change compared with previous month

	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14
EA18						
Total industry	-0.1	0.2	-0.2	-0.2	0.2	-0.4
Total industry excluding energy	0.0	0.1	0.0	0.0	-0.1	-0.2
Intermediate goods	0.1	0.0	0.1	-0.1	-0.1	-0.1
Energy	-0.3	0.6	-0.9	-0.6	1.1	-0.9
Capital goods	0.0	0.1	0.0	0.0	0.1	0.1
Durable consumer goods	0.1	0.0	0.0	0.0	0.1	0.1
Non-durable consumer goods	0.0	0.0	0.0	0.0	-0.3	-0.6
EU28						
Total industry	-0.1	0.1	-0.2	-0.2	0.1	-0.5
Total industry excluding energy	0.0	0.0	0.0	0.0	-0.1	-0.2
Intermediate goods	0.1	0.0	0.1	-0.1	-0.1	-0.1
Energy	-0.2	0.4	-1.0	-0.7	0.7	-1.6
Capital goods	0.1	0.1	0.1	0.1	0.0	0.0
Durable consumer goods	0.0	0.0	0.1	-0.1	0.1	0.1
Non-durable consumer goods	-0.1	0.0	0.0	-0.1	-0.3	-0.5

Total industry	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14
EA18	-0.1	0.2	-0.2	-0.2	0.2	-0.4
EU28	-0.1	0.1	-0.2	-0.2	0.1	-0.5
Belgium	-0.2	0.3	-0.9	-0.3	0.1	0.5
Bulgaria	0.1	0.0	-0.1	-0.1	0.2	1.3
Czech Republic	0.0	0.0	0.3	0.0	-0.3	-0.5
Denmark	1.0	-0.4	-0.8	-0.7	0.5	-2.3
Germany	-0.2	0.0	-0.1	-0.1	0.0	-0.2
Estonia	1.6	-0.8	1.7	-0.5	1.1	-1.4
Ireland	0.2	-0.1	0.1	-0.2	0.0	-0.1
Greece	0.4	0.4	-0.7	-0.1	0.0	-1.4
Spain	0.8	0.9	0.1	-0.1	0.5	-0.5
France	-0.5	0.1	-0.3	-0.4	0.7	-0.3
Croatia	0.0	-0.2	0.2	-0.6	0.1	-0.3
Italy	-0.1	0.2	-0.5	-0.1	0.1	-0.6
Cyprus	0.6	-0.2	1.2	0.1	-0.6	0.0
Latvia	-1.0	0.6	0.4	0.1	0.1	-0.4
Lithuania	-1.2	-0.7	-0.3	-0.1	-0.1	-0.3
Luxembourg	0.2	0.0	-0.8	1.8	0.1	:
Hungary	-0.8	0.4	0.2	0.2	0.3	-0.6
Malta	0.1	0.0	0.0	0.0	-0.1	0.0
Netherlands	-0.4	0.2	-0.5	-0.4	0.5	-1.2
Austria	-0.2	0.1	-0.1	-0.3	0.3	-0.2
Poland	-0.2	0.0	0.0	0.1	-0.2	-0.6
Portugal	0.0	0.0	0.3	-0.1	-0.2	-0.8
Romania	-0.2	-0.3	-0.3	-0.2	-0.1	-0.1
Slovenia	0.0	0.2	0.1	0.0	0.1	0.0
Slovakia	0.4	0.1	0.0	-0.4	-0.1	-0.3
Finland	0.0	0.3	0.1	0.0	0.1	-0.5
Sweden	0.0	-0.1	-0.1	0.3	0.0	0.3
United Kingdom	0.0	-0.2	-0.5	-0.4	-0.3	-1.4
Norway	-0.3	0.4	1.1	0.4	-0.4	-1.1
Switzerland	-0.1	0.0	-0.1	-0.2	0.0	-0.3

Industrial producer prices on the domestic market % change compared with same month of previous year

	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14
EA18						
Total industry	-1.1	-0.9	-1.3	-1.4	-1.4	-1.3
Total industry excluding energy	-0.2	-0.1	-0.1	-0.2	-0.2	-0.2
Intermediate goods	-1.2	-0.9	-0.6	-0.6	-0.5	-0.4
Energy	-3.1	-2.5	-4.1	-4.7	-4.3	-3.9
Capital goods	0.3	0.4	0.4	0.4	0.5	0.6
Durable consumer goods	0.9	1.0	1.0	1.0	1.0	1.0
Non-durable consumer goods	0.5	0.3	0.1	-0.2	-0.5	-0.8
EU28						
Total industry	-0.9	-0.8	-1.4	-1.6	-1.6	-1.5
Total industry excluding energy	-0.1	-0.1	0.0	-0.1	-0.1	-0.2
Intermediate goods	-1.0	-0.8	-0.5	-0.5	-0.4	-0.3
Energy	-2.9	-2.5	-4.7	-5.6	-5.4	-5.4
Capital goods	0.4	0.4	0.4	0.5	0.6	0.7
Durable consumer goods	0.7	0.8	0.9	0.8	0.8	0.8
Non-durable consumer goods	0.5	0.3	0.0	-0.2	-0.6	-0.9

Total industry	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14
EA18	-1.1	-0.9	-1.3	-1.4	-1.4	-1.3
EU28	-0.9	-0.8	-1.4	-1.6	-1.6	-1.5
Belgium	-4.8	-4.5	-5.7	-4.7	-3.9	-3.0
Bulgaria	-0.6	-0.5	-0.6	-1.0	-0.6	0.8
Czech Republic	-0.1	-0.2	-0.1	0.0	-0.4	-0.4
Denmark	-0.1	-1.0	-1.6	-3.3	-3.3	-4.5
Germany	-0.7	-0.7	-0.7	-0.8	-1.0	-1.0
Estonia	0.5	-6.6	0.1	-2.1	-2.0	-3.6
Ireland	0.5	0.3	0.1	-1.4	-0.8	-0.4
Greece	1.1	1.6	0.0	-0.2	0.1	-0.4
Spain	-0.5	0.3	-0.5	-0.6	-0.3	-0.2
France	-0.6	-0.2	-1.2	-1.6	-1.3	-1.4
Croatia	-2.4	-2.8	-2.4	-3.2	-3.1	-2.1
Italy	-1.7	-1.8	-1.9	-2.1	-2.0	-1.6
Cyprus	-3.5	-3.6	-2.1	-1.9	-1.4	-1.4
Latvia	-0.8	0.2	0.2	0.3	0.2	-0.1
Lithuania	-4.5	-4.5	-5.1	-5.1	-5.5	-5.2
Luxembourg	-5.1	-4.6	-4.2	-4.5	-4.6	:
Hungary	-2.4	-2.3	-2.4	-2.9	-2.3	-1.7
Malta	-1.7	-1.9	-1.8	-1.4	-1.4	-1.4
Netherlands	-2.2	-1.5	-2.6	-3.0	-2.8	-3.1
Austria	-1.2	-0.8	-1.1	-1.4	-1.6	-1.4
Poland	-0.8	-1.1	-1.4	-1.1	-1.4	-1.5
Portugal	-0.5	-0.4	-0.8	-0.9	-1.0	-1.2
Romania	0.9	0.6	0.2	0.7	0.4	0.5
Slovenia	-1.5	-1.2	-1.0	-1.2	-1.1	-1.0
Slovakia	-3.7	-3.4	-2.9	-3.8	-3.9	-4.0
Finland	-0.8	-0.6	-0.4	-0.9	-0.8	-0.9
Sweden	0.7	0.7	0.2	0.3	-0.1	0.1
United Kingdom	-0.4	-0.4	-2.4	-3.0	-3.2	-3.5
Norway	1.3	2.2	1.2	0.8	-0.1	-1.2
Switzerland	-0.2	-0.3	-0.4	-0.9	-1.0	-1.0

Industrial producer prices indices on the domestic market for total industry (base year 2010)

	10/11	10/12	10/13	11/13	12/13	01/14	02/14	03/14	04/14	05/14	06/14	07/14	08/14	09/14	10/14
EA18	106.6	109.4	108.0	107.9	108.1	107.8	107.6	107.3	107.1	107.0	107.1	106.9	106.7	107.0	106.6
EU28	107.1	109.8	108.6	108.5	108.7	108.5	108.2	108.0	107.8	107.7	107.8	107.5	107.3	107.5	106.9
Belgium	108.0	112.8	110.3	110.3	110.7	110.4	110.0	109.3	107.6	107.4	107.7	106.7	106.4	106.5	107.0
Bulgaria	109.2	116.7	112.2	112.2	112.2	112.2	112.1	112.0	111.7	111.8	111.8	111.7	111.5	111.7	113.1
Czech Republic	106.0	108.0	108.0	108.8	109.7	108.3	108.3	108.1	108.1	108.1	108.1	108.4	108.4	108.1	107.6
Denmark	108.1	111.8	113.3	112.0	111.7	111.6	112.0	111.0	111.3	112.4	112.0	111.1	110.3	110.8	108.2
Germany	106.1	107.4	106.7	106.6	106.7	106.6	106.5	106.3	106.2	106.0	106.0	105.9	105.8	105.8	105.6
Estonia	105.6	108.9	120.7	118.5	116.5	117.8	115.6	114.7	114.4	116.2	115.3	117.3	116.7	118.0	116.3
Ireland	106.3	109.8	111.6	111.6	111.5	111.6	111.4	111.3	111.3	111.5	111.4	111.5	111.3	111.3	111.2
Greece	108.1	112.6	111.1	111.2	111.4	111.7	110.1	110.8	112.3	112.7	113.1	112.3	112.2	112.2	110.7
Spain	107.6	111.9	111.7	110.7	112.0	110.5	109.4	109.5	109.7	110.6	111.5	111.6	111.4	112.0	111.4
France	106.5	109.5	108.1	108.8	109.0	108.5	108.3	108.0	107.3	106.8	106.9	106.6	106.2	106.9	106.6
Croatia	107.7	116.7	113.2	112.4	112.4	112.4	112.1	111.8	111.7	111.7	111.5	111.7	111.0	111.1	110.8
Italy	106.2	109.9	107.2	107.1	107.0	107.0	106.9	106.7	106.5	106.4	106.6	106.1	106.0	106.1	105.5
Cyprus	108.9	116.6	110.8	108.9	108.6	107.9	108.0	108.0	108.0	108.7	108.5	109.8	109.9	109.2	109.2
Latvia	111.5	115.5	116.2	116.1	115.1	116.2	115.9	115.6	116.4	115.2	115.9	116.4	116.5	116.6	116.1
Lithuania	113.0	117.5	115.2	115.1	114.4	113.7	112.7	112.4	112.3	110.9	110.1	109.8	109.6	109.5	109.2
Luxembourg	105.5	108.5	108.6	109.4	108.7	104.3	103.6	103.5	103.8	104.0	104.1	103.3	105.2	105.3	:
Hungary	109.0	112.0	110.5	109.1	109.6	109.6	109.9	109.3	109.1	108.2	108.6	108.8	109.0	109.3	108.6
Malta	102.5	105.1	105.2	105.4	105.5	106.1	106.0	106.1	103.7	103.8	103.8	103.8	103.8	103.8	103.8
Netherlands	110.2	115.7	111.3	111.8	112.1	111.9	111.5	110.0	109.7	109.3	109.5	109.0	108.6	109.1	107.8
Austria	105.3	106.3	104.4	104.4	104.2	104.0	103.7	103.3	103.3	103.1	103.2	103.1	102.8	103.1	102.9
Poland	109.3	111.7	109.8	109.6	109.6	109.7	109.5	109.3	109.1	108.9	108.9	108.9	109.0	108.8	108.1
Portugal	105.8	110.4	108.9	108.1	108.5	108.5	108.5	108.3	108.4	108.4	108.4	108.7	108.6	108.4	107.5
Romania	107.9	114.3	115.3	115.2	115.2	115.9	115.6	115.3	117.3	117.1	116.8	116.4	116.2	116.1	116.0
Slovenia	104.1	105.3	105.1	105.0	104.7	104.7	103.9	103.8	103.8	103.7	104.0	104.0	104.0	104.1	104.1
Slovakia	103.5	107.6	106.1	105.4	105.3	104.7	103.0	102.5	102.2	102.6	102.7	102.7	102.3	102.2	101.9
Finland	106.1	108.9	109.1	108.6	108.5	108.7	108.8	108.0	108.1	108.1	108.4	108.5	108.5	108.6	108.1
Sweden	99.6	99.7	99.9	100.0	100.8	100.8	100.5	100.2	99.6	99.6	99.5	99.4	99.7	99.7	100.0
United Kingdom	110.9	112.7	112.8	112.4	112.8	112.6	112.5	112.3	112.0	112.0	111.8	111.2	110.7	110.4	108.9
Norway	106.4	108.3	112.4	112.6	112.9	113.1	112.8	111.3	111.0	110.7	111.1	112.3	112.7	112.3	111.1
Switzerland	99.4	99.6	99.4	99.4	99.5	99.3	99.0	99.1	99.0	99.0	99.0	98.9	98.7	98.6	98.3

Industrial producer prices indices on the domestic market for total industry excluding energy (base year 2010)

	10/11	10/12	10/13	11/13	12/13	01/14	02/14	03/14	04/14	05/14	06/14	07/14	08/14	09/14	10/14
EA18	104.2	105.8	105.5	105.4	105.4	105.5	105.5	105.4	105.5	105.5	105.6	105.6	105.6	105.5	105.3
EU28	104.4	106.1	106.0	105.9	105.9	106.1	106.0	106.0	106.0	106.0	106.1	106.1	106.1	106.0	105.8
Belgium	105.0	108.2	108.0	108.0	108.1	108.1	107.4	107.5	107.3	107.5	107.6	107.5	107.2	106.5	106.5
Bulgaria	105.7	110.5	109.2	109.3	109.2	109.5	109.4	108.9	108.9	109.1	109.1	109.3	109.2	109.4	109.4
Czech Republic	104.9	106.1	106.1	107.1	107.8	108.2	108.3	108.2	108.1	108.2	108.0	108.3	108.5	108.1	107.9
Denmark	104.7	108.2	108.0	108.1	108.0	108.1	108.0	108.4	108.1	107.7	107.7	108.1	107.7	107.7	107.4
Germany	103.8	105.1	105.0	104.9	104.9	105.0	105.0	105.0	105.0	105.0	105.1	105.1	105.1	105.1	105.0
Estonia	105.2	108.2	111.7	112.0	111.8	112.4	112.6	112.3	111.9	112.2	111.7	112.0	112.0	110.9	110.9
Ireland	103.2	104.8	108.2	108.3	108.6	108.5	108.5	108.7	108.9	108.4	108.3	108.2	108.3	107.9	107.6
Greece	102.9	103.6	103.2	103.2	103.0	102.9	103.0	102.8	102.9	102.9	103.0	102.9	103.0	103.1	103.1
Spain	104.5	106.9	106.2	106.0	105.8	105.9	105.7	105.6	105.8	105.9	105.9	106.0	106.0	106.1	106.0
France	104.3	105.6	105.2	105.2	105.2	105.3	105.2	105.2	105.2	105.3	105.3	105.3	105.3	105.0	104.7
Croatia	104.6	106.5	105.8	105.6	105.2	105.2	105.2	104.9	104.9	104.8	104.4	104.1	104.3	104.4	104.5
Italy	103.9	105.1	104.9	104.7	104.9	105.1	105.0	105.0	105.1	105.0	105.1	105.2	105.2	105.1	105.0
Cyprus	104.0	107.2	106.6	106.4	106.1	106.3	106.5	106.4	106.5	106.5	106.2	106.2	106.3	106.4	106.5
Latvia	108.8	109.9	111.1	111.3	111.6	112.0	111.9	111.8	112.1	112.2	112.3	112.0	112.0	111.3	111.1
Lithuania	107.4	108.8	108.6	108.6	107.8	108.0	106.7	107.5	106.7	106.8	106.4	106.5	105.8	105.8	104.8
Luxembourg	106.2	105.8	105.6	105.9	105.7	106.0	105.8	104.6	104.8	105.3	105.3	105.7	106.1	106.4	:
Hungary	106.4	109.2	110.8	110.6	110.3	111.8	112.4	112.2	112.2	111.8	112.1	112.6	113.2	113.0	112.5
Malta	103.9	107.9	108.4	108.7	108.9	109.5	109.4	109.5	109.6	109.7	109.8	109.8	109.8	109.7	109.7
Netherlands	108.6	113.7	111.0	111.0	111.2	111.4	111.5	110.8	111.6	111.4	111.6	111.6	111.0	110.5	109.6
Austria	103.7	105.0	104.9	104.9	104.9	105.1	104.9	104.9	105.0	105.0	105.0	104.9	105.0	104.9	104.7
Poland	107.0	108.8	108.2	108.0	108.0	108.1	107.8	107.7	107.4	107.1	107.0	106.9	107.0	106.7	106.5
Portugal	102.9	104.3	103.9	103.2	103.2	103.1	103.0	102.7	102.8	102.9	102.8	102.8	103.0	102.6	102.4
Romania	108.6	114.9	114.3	114.1	114.2	114.9	114.6	114.6	114.5	114.5	114.5	114.5	114.5	114.5	114.5
Slovenia	104.4	105.7	105.6	105.4	105.2	105.1	104.9	104.9	104.8	104.7	105.0	105.1	105.0	105.2	105.2
Slovakia	102.7	103.0	102.1	101.9	101.9	102.1	102.1	101.9	101.8	101.7	101.8	101.5	101.3	101.3	101.4
Finland	105.3	107.0	107.7	107.5	107.5	107.7	107.8	107.8	107.9	108.0	108.1	108.3	108.4	108.5	108.4
Sweden	102.1	101.5	102.1	102.1	102.4	102.8	102.5	102.5	102.7	103.2	103.3	103.4	103.6	103.3	103.4
United Kingdom	105.2	106.7	108.3	108.3	108.1	108.5	108.7	108.8	108.8	108.7	108.5	108.5	108.4	108.4	108.2
Norway	104.8	106.4	109.9	109.9	109.8	110.6	111.0	111.0	111.2	111.2	111.5	111.6	112.3	112.4	112.5
Switzerland	99.1	98.6	98.9	98.9	99.0	98.9	98.7	98.7	98.7	98.6	98.6	98.4	98.3	98.3	98.1