

28/2015 - 12 February 2015

December 2014 compared with November 2014

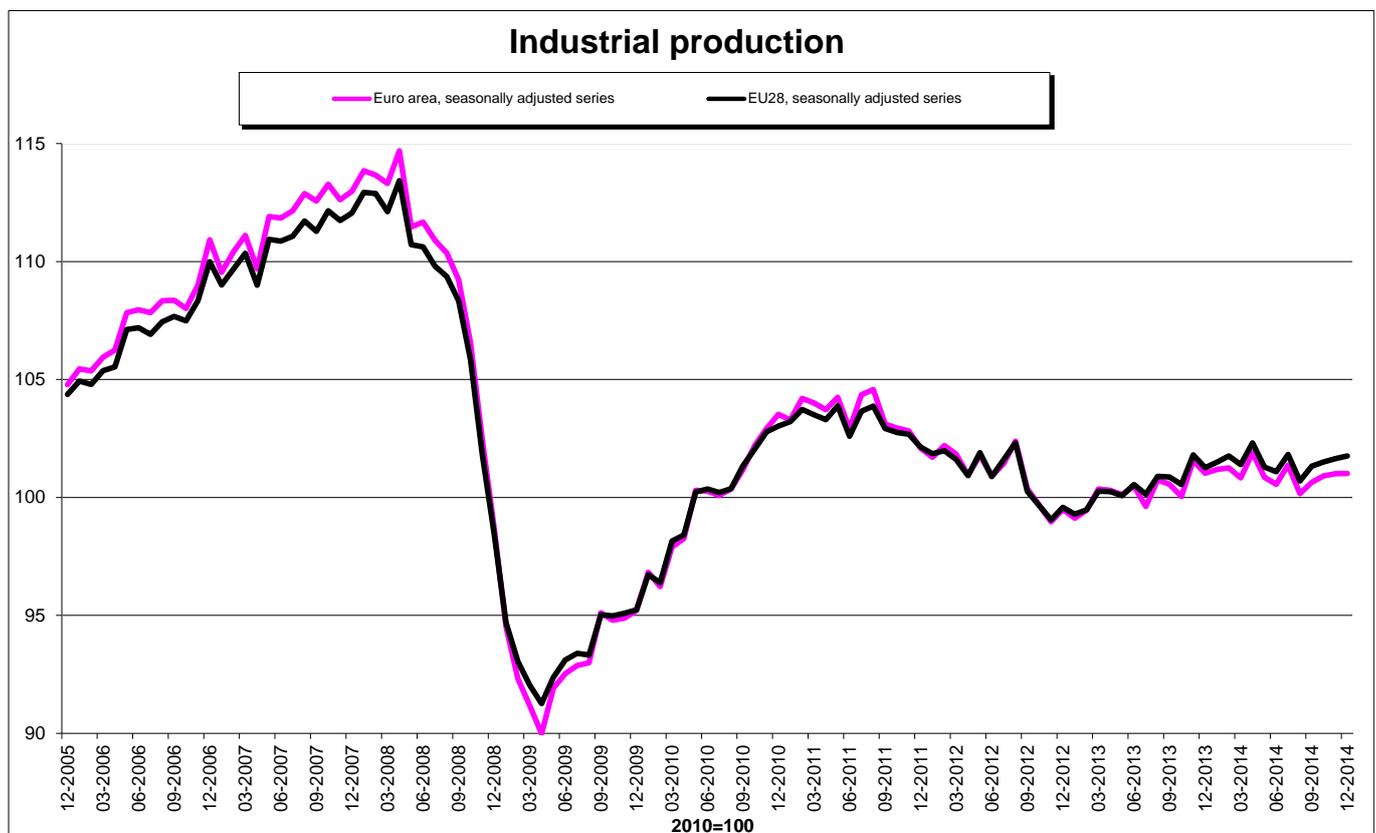
Industrial production stable in euro area

Up by 0.1% in EU28

In December 2014 compared with November 2014, seasonally adjusted industrial production¹ was stable in the **euro area**² (EA18) and rose by 0.1% in the **EU28**², according to estimates from **Eurostat, the statistical office of the European Union**. In November 2014³ industrial production grew by 0.1% in both zones.

In December 2014 compared with December 2013⁴, industrial production decreased by 0.2% in the **euro area** and increased by 0.3% in the **EU28**.

The average industrial production for the year 2014, compared with 2013, rose by 0.6% in the **euro area** and by 1.0% in the **EU28**.



Monthly comparison by main industrial grouping and by Member State

Industrial production was stable in the **euro area** in December 2014, compared with November 2014, due to production of durable consumer goods rising by 2.3%, intermediate goods by 1.1%, energy by 1.0% and capital goods by 0.2%, while non-durable consumer goods fell by 1.8%.

In the **EU28**, the increase of 0.1% is due to production of durable consumer goods rising by 2.0%, intermediate goods by 1.0%, capital goods by 0.7% and energy by 0.3%, while non-durable consumer goods fell by 1.4%.

The largest decreases in industrial production were registered in **Ireland** (-12.4%), **Portugal** (-3.6%) and **Malta** (-3.3%), and the highest increases in **Poland** (+2.0%), **France** (+1.6%) and **Sweden** (+1.2%).

Annual comparison by main industrial grouping and by Member State

The decrease of 0.2% in industrial production in the **euro area** in December 2014, compared with December 2013, is due to production of energy falling by 1.7%, durable consumer goods by 0.5%, capital goods by 0.3% and intermediate goods by 0.2%, while non-durable consumer goods rose by 0.7%.

In the **EU28**, the increase of 0.3% is due to production of durable consumer goods rising by 3.0%, capital goods by 1.2%, intermediate goods by 0.8% and non-durable consumer goods by 0.5%, while energy fell by 1.8%.

The largest decreases in industrial production were registered in **Greece** (-4.2%), **Malta** (-3.8%) and **Portugal** (-3.1%), and the highest increases in **Ireland** (+18.2%), **Estonia** (+7.6%) and **Poland** (+5.7%).

1. The index of industrial production measures the evolution of the volume of production for industry excluding construction, based on data adjusted for working day and seasonal effects. Seasonally adjusted euro area and EU series are calculated by aggregating the seasonally adjusted national data. Eurostat carries out the seasonal adjustment of the data for those countries that do not adjust their data for seasonal effects. Missing observations from Member States for recent months are estimated for the calculation of the euro area and the EU aggregates.
The weights of the Member States in the EU and euro area aggregates can be found at: <https://circabc.europa.eu/w/browse/5e6d1e48-056c-4c6a-8278-3ab138bcf575>
See file: EU-28_EA-18_NEWS_RELEASE_WEIGHTINGS_2010
More detailed data can be found in the short-term business statistics database on the Eurostat website: <http://ec.europa.eu/eurostat/web/short-term-business-statistics/data/database>
More information about the industrial production index can be found in Statistics Explained: [http://ec.europa.eu/eurostat/statistics-explained/index.php/Industrial_production_\(volume\)_index_overview](http://ec.europa.eu/eurostat/statistics-explained/index.php/Industrial_production_(volume)_index_overview)
2. Up to 31 December 2014, the euro area (EA18) included Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. From 1 January 2015 the euro area (EA19) also includes Lithuania.
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
As part of Eurostat's guidelines for the dissemination of data when the euro area is enlarged, the aggregate data series commented on in this News Release refer to the official composition of the euro area in the most recent month for which data is available. **Thus News Releases with data for months up to December 2014 comment on EA18 series, while Releases with data for January 2015 onwards will comment on EA19 series.** Eurostat's guidelines can be found on the Eurostat website: http://ec.europa.eu/eurostat/en/web/products-eurostat-news/-/GUIDE_ENLARG_2007
The tables also include Norway.
3. Data of previous months have been revised compared to those issued in the News Release 7/2015 of 14 January 2015. The monthly growth rates for November 2014 have been revised from +0.2% to +0.1% for both the EA18 and the EU28. The annual growth rate has been revised from -0.4% to -0.8% for the EA18 and from -0.1% to -0.3% for the EU28.
4. Based on data adjusted for working days.

Issued by: **Eurostat Press Office**

Tim ALLEN
Tel: +352-4301-33 444
eurostat-pressoffice@ec.europa.eu

For further information on data:

Sarmite VISOCKA
Tel: +352-4301-32 762
sarmite.visocka@ec.europa.eu

 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / eurostat-media-support@ec.europa.eu

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Industrial production
% change compared with previous month*

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
EA18						
Total industry	0.8	-1.2	0.5	0.3	0.1	0.0
Intermediate goods	1.0	-1.1	-0.3	0.2	0.1	1.1
Energy	-0.9	1.1	0.2	-1.2	-0.7	1.0
Capital goods	1.9	-3.3	2.2	0.0	-0.3	0.2
Durable consumer goods	-0.8	-0.6	-1.4	0.9	1.6	2.3
Non-durable consumer goods	0.9	0.0	-0.4	1.5	0.4	-1.8
EU28						
Total industry	0.7	-1.1	0.6	0.2	0.1	0.1
Intermediate goods	0.8	-0.9	-0.2	0.1	0.3	1.0
Energy	-0.3	0.9	0.3	-0.6	-0.9	0.3
Capital goods	1.8	-3.1	2.1	-0.2	-0.1	0.7
Durable consumer goods	-0.4	0.0	-0.6	0.5	1.4	2.0
Non-durable consumer goods	0.5	0.1	-0.3	1.0	0.4	-1.4

Total industry	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
EA18	0.8	-1.2	0.5	0.3	0.1	0.0
EA19	0.8	-1.2	0.5	0.3	0.1	0.0
EU28	0.7	-1.1	0.6	0.2	0.1	0.1
Belgium	-0.3	-1.2	1.4	-0.5	-0.1	:
Bulgaria	-0.1	-0.6	1.8	0.9	1.1	1.1
Czech Republic	0.7	-3.7	5.0	-0.5	1.2	0.6
Denmark	2.5	4.0	-1.4	-0.5	-1.0	1.1
Germany	1.3	-2.8	1.3	0.5	0.1	0.5
Estonia	2.7	-2.7	1.6	-0.7	1.3	-1.2
Ireland	14.1	-1.1	1.9	7.5	4.6	-12.4
Greece	-0.9	-1.6	-0.4	2.8	-0.1	-1.4
Spain	0.0	0.0	0.8	-0.4	-0.5	-0.2
France	0.5	-0.2	0.1	-0.9	-0.2	1.6
Croatia	2.1	-4.1	4.6	0.2	2.8	-0.2
Italy	-1.0	0.3	-0.8	0.0	0.3	0.4
Cyprus	-0.9	2.6	-4.0	-0.6	-1.9	:
Latvia	1.4	-0.3	1.1	-0.2	-1.9	0.2
Lithuania	1.5	-3.0	2.7	5.6	-1.0	-2.8
Luxembourg	1.6	-1.0	1.1	-0.3	0.8	:
Hungary	1.3	-5.8	2.9	-2.8	3.2	-1.8
Malta	-5.6	-1.0	3.2	3.7	-2.5	-3.3
Netherlands	0.9	0.8	-1.6	-0.7	0.4	-0.5
Austria	-0.7	-2.0	1.2	0.4	-1.2	:
Poland	1.0	-1.2	1.1	0.3	0.3	2.0
Portugal	1.2	1.7	-4.4	2.6	-0.3	-3.6
Romania	-0.5	-2.7	2.7	0.4	-0.9	-0.2
Slovenia	1.7	-3.0	-0.3	2.3	-0.9	0.2
Slovakia	-0.1	0.5	-0.6	1.2	-0.7	0.7
Finland	0.8	-0.4	1.0	0.1	-0.2	-0.1
Sweden	-0.5	-0.2	-1.0	1.0	0.0	1.2
United Kingdom	0.2	-0.3	0.7	-0.2	0.0	-0.2
Norway	-0.3	0.0	3.4	0.6	-2.0	0.4

* Working day and seasonally adjusted

: Data not available

Industrial production

% change compared with same month of the previous year*

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
EA18						
Total industry	1.7	-0.6	0.1	0.6	-0.8	-0.2
Intermediate goods	1.4	0.1	-0.6	-0.7	-1.0	-0.2
Energy	-4.3	-2.9	-3.2	-2.2	-5.5	-1.7
Capital goods	4.0	-2.2	1.5	1.4	-1.2	-0.3
Durable consumer goods	-1.8	-2.1	-4.0	0.1	0.1	-0.5
Non-durable consumer goods	2.7	2.9	1.8	3.3	3.2	0.7
EU28						
Total industry	1.7	-0.2	0.5	0.8	-0.3	0.3
Intermediate goods	2.0	0.9	0.4	-0.1	-0.2	0.8
Energy	-4.3	-3.4	-3.1	-1.9	-4.8	-1.8
Capital goods	4.4	-1.4	1.7	1.6	-0.4	1.2
Durable consumer goods	-0.3	0.5	-1.1	2.0	2.1	3.0
Non-durable consumer goods	1.7	2.6	1.7	2.5	2.5	0.5

Total industry	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
EA18	1.7	-0.6	0.1	0.6	-0.8	-0.2
EA19	1.7	-0.6	0.1	0.6	-0.8	-0.2
EU28	1.7	-0.2	0.5	0.8	-0.3	0.3
Belgium	-1.3	-0.6	3.2	-1.2	-3.6	:
Bulgaria	-0.3	-2.0	0.0	0.6	1.1	0.9
Czech Republic	5.7	-3.3	5.9	3.2	4.7	4.7
Denmark	-2.8	4.6	4.0	-1.5	-0.1	1.5
Germany	3.5	-1.8	0.4	1.3	-0.4	0.0
Estonia	2.9	2.8	4.1	2.5	4.7	7.6
Ireland	19.1	17.9	20.2	36.7	29.0	18.2
Greece	-1.4	-6.2	-4.9	-0.5	2.5	-4.2
Spain	0.7	0.1	1.4	1.4	-0.3	-0.8
France	0.2	0.0	-0.3	-1.3	-3.3	0.6
Croatia	1.4	-4.7	3.8	2.7	2.8	5.3
Italy	-1.6	-0.7	-2.7	-3.0	-1.9	0.1
Cyprus	0.4	0.8	-0.2	-1.2	-2.0	:
Latvia	-1.5	-0.4	1.3	0.6	-2.2	-0.5
Lithuania	2.7	-4.4	-0.1	2.5	5.3	2.7
Luxembourg	7.4	4.1	4.8	3.7	3.2	:
Hungary	12.2	2.8	5.4	1.6	5.6	4.6
Malta	-1.1	-9.2	-6.1	6.6	-0.7	-3.8
Netherlands	2.2	0.5	-2.3	-1.4	-3.7	-2.2
Austria	1.3	-1.9	-0.3	0.4	-1.3	:
Poland	2.4	0.3	1.9	1.7	0.3	5.7
Portugal	4.6	2.3	-2.3	0.6	-1.6	-3.1
Romania	5.1	1.9	4.2	3.8	2.8	2.1
Slovenia	6.0	1.2	1.0	3.9	2.8	0.2
Slovakia	3.9	3.8	0.4	2.8	-3.3	0.6
Finland	-2.7	-3.5	-1.0	-0.6	-1.1	-1.0
Sweden	-4.4	-1.2	-3.6	1.1	-3.6	-0.8
United Kingdom	1.5	1.2	0.9	0.6	1.2	0.0
Norway	-2.9	2.4	7.8	10.8	4.3	3.5

* Working day adjusted

: Data not available

Production indices for total industry, working day and seasonally adjusted
(base year 2010)

	12/13	01/14	02/14	03/14	04/14	05/14	06/14	07/14	08/14	09/14	10/14	11/14	12/14
EA18	101.0	101.2	101.2	100.8	101.9	100.9	100.6	101.4	100.2	100.6	100.9	101.0	101.0
EA19	101.0	101.2	101.3	100.8	101.9	100.9	100.6	101.4	100.2	100.7	101.0	101.1	101.0
EU28	101.3	101.5	101.8	101.4	102.3	101.3	101.1	101.8	100.7	101.3	101.5	101.6	101.8
Belgium	104.5	103.8	104.0	103.4	104.9	104.7	103.3	102.9	101.7	103.1	102.7	102.6	:
Bulgaria	107.8	109.8	109.7	108.1	108.3	107.1	105.8	105.7	105.1	107.0	107.9	109.1	110.4
Czech Republic	108.1	107.7	109.4	109.9	110.4	109.0	109.5	110.2	106.2	111.5	111.0	112.3	113.0
Denmark	101.7	102.0	104.2	103.1	103.6	102.2	99.1	101.6	105.7	104.2	103.7	102.7	103.8
Germany	108.2	108.2	108.4	108.2	108.3	107.1	107.5	108.9	105.9	107.3	107.8	107.9	108.4
Estonia	119.9	124.2	122.3	124.7	127.6	128.7	127.8	131.3	127.8	129.9	129.0	130.7	129.1
Ireland	97.8	103.3	109.0	110.7	128.2	124.7	99.4	113.4	112.1	114.2	122.8	128.4	112.5
Greece	89.4	87.9	88.7	86.3	88.1	88.1	87.3	86.5	85.1	84.7	87.1	86.9	85.7
Spain	91.0	90.9	91.6	91.0	92.3	91.6	90.7	90.8	90.7	91.4	91.0	90.6	90.4
France	98.6	98.2	98.3	97.9	97.8	96.4	97.7	98.2	98.0	98.1	97.2	97.0	98.6
Croatia	90.6	95.7	93.0	94.2	91.4	91.5	90.6	92.5	88.7	92.8	93.0	95.6	95.4
Italy	91.0	92.2	91.7	91.3	91.7	90.6	91.4	90.5	90.8	90.1	90.1	90.4	90.8
Cyprus	71.9	71.9	72.6	73.4	72.1	72.8	73.2	72.5	74.5	71.5	71.1	69.7	:
Latvia	113.6	110.2	111.4	111.6	114.1	114.2	112.7	114.2	113.9	115.2	115.0	112.8	113.0
Lithuania	113.2	109.7	112.6	109.1	114.2	116.5	113.3	115.0	111.6	114.6	121.0	119.8	116.4
Luxembourg	102.7	97.2	100.5	98.4	100.9	99.9	98.9	100.5	99.4	100.5	100.2	101.0	:
Hungary	106.6	109.9	111.1	111.8	114.2	113.6	115.5	117.0	110.2	113.4	110.2	113.7	111.7
Malta	96.3	92.2	96.4	99.2	91.1	91.8	98.6	93.1	92.2	95.1	98.6	96.1	93.0
Netherlands	97.8	96.2	94.2	93.9	97.5	98.6	96.5	97.4	98.2	96.6	95.9	96.3	95.8
Austria	108.4	111.4	109.9	107.0	108.8	107.3	109.4	108.6	106.4	107.7	108.1	106.8	:
Poland	111.8	114.5	113.4	113.9	114.7	112.8	113.5	114.6	113.2	114.5	114.8	115.2	117.5
Portugal	94.8	95.3	94.9	90.9	97.1	94.5	94.2	95.3	96.9	92.6	95.0	94.7	91.3
Romania	122.7	126.6	125.6	127.1	125.8	129.2	128.2	127.5	124.1	127.5	128.0	126.9	126.6
Slovenia	101.8	99.1	98.6	100.7	100.7	100.2	101.9	103.6	100.5	100.2	102.5	101.6	101.8
Slovakia	121.7	122.5	123.2	122.7	123.2	123.6	124.1	124.0	124.6	123.9	125.4	124.5	125.4
Finland	95.3	92.3	92.5	93.4	93.4	93.2	92.8	93.5	93.1	94.0	94.1	93.9	93.8
Sweden	96.0	96.0	97.3	95.0	96.3	93.3	94.6	94.1	93.9	93.0	93.9	93.9	95.0
United Kingdom	96.9	96.3	97.5	97.5	97.6	97.2	97.2	97.4	97.1	97.8	97.6	97.6	97.4
Norway	94.3	94.9	95.6	97.5	97.1	91.2	96.6	96.3	96.3	99.6	100.2	98.2	98.6

: Data not available

Production indices for total industry, working day adjusted
(base year 2010)

	12/11	12/12	12/13	01/14	02/14	03/14	04/14	05/14	06/14	07/14	08/14	09/14	10/14	11/14	12/14
EA18	97.9	95.5	97.0	96.8	99.3	108.4	100.6	100.8	103.6	103.2	84.0	104.7	106.1	105.8	96.7
EA19	97.9	95.6	97.0	96.8	99.3	108.4	100.6	100.9	103.6	103.2	84.1	104.7	106.1	105.9	96.8
EU28	98.4	96.1	97.6	97.3	99.4	108.8	101.0	101.3	103.8	102.0	86.9	105.1	106.7	106.6	97.9
Belgium	100.8	102.9	103.3	100.2	101.8	112.0	105.7	105.5	107.2	96.1	91.4	107.9	107.0	104.7	:
Bulgaria	106.0	113.8	113.9	105.1	101.6	107.0	104.1	101.3	105.7	109.9	102.3	107.4	113.2	116.1	115.0
Czech Republic	102.1	97.3	103.3	102.3	105.5	117.0	110.9	109.7	113.3	102.6	96.9	115.0	118.6	120.8	108.1
Denmark	97.0	96.6	97.9	102.6	101.0	106.0	99.7	101.9	101.0	88.7	103.2	108.9	113.3	111.2	99.4
Germany	100.4	99.5	102.9	101.1	104.6	116.3	106.7	104.9	109.0	109.9	98.5	112.2	112.7	115.0	102.9
Estonia	112.2	121.2	113.9	118.3	114.4	131.5	126.3	133.8	128.5	120.0	126.8	134.9	139.0	137.2	122.6
Ireland	91.1	89.5	90.7	100.9	103.7	120.9	127.6	127.8	107.9	111.8	104.9	119.1	123.0	125.1	107.2
Greece	85.8	87.5	86.4	79.7	85.7	85.1	86.7	89.4	93.5	96.3	82.4	89.2	86.4	85.0	82.8
Spain	90.4	82.3	84.2	89.0	91.2	96.0	90.4	95.8	94.8	96.8	71.6	94.4	95.4	93.3	83.5
France	100.8	99.4	99.6	99.9	99.7	107.9	99.6	91.4	103.3	97.4	72.2	100.8	102.1	98.9	100.2
Croatia	99.1	93.6	91.0	85.7	86.7	97.0	92.6	95.9	92.2	96.5	83.9	93.4	96.7	98.9	95.8
Italy	87.5	81.3	80.3	87.0	92.5	98.6	89.9	97.6	97.1	102.8	58.2	95.8	97.8	94.7	80.4
Cyprus	91.0	77.5	72.0	64.1	65.5	70.6	68.5	76.3	80.1	86.6	66.5	77.0	73.1	67.2	:
Latvia	108.1	119.6	114.7	99.9	98.5	107.9	113.7	110.2	114.2	115.4	120.4	120.2	128.9	116.6	114.1
Lithuania	110.4	120.7	114.7	108.5	106.9	111.1	110.9	116.8	113.6	113.9	111.3	116.3	123.6	123.0	117.8
Luxembourg	90.3	90.9	99.0	93.5	97.7	107.3	100.8	101.3	99.7	102.6	85.0	103.4	107.0	102.7	:
Hungary	100.8	97.9	102.0	105.3	105.6	117.4	111.1	113.9	118.3	114.8	100.1	120.9	117.9	126.0	106.7
Malta	84.4	92.4	84.7	88.4	91.7	107.4	91.9	92.1	103.4	99.5	85.7	98.6	103.9	95.4	81.5
Netherlands	105.6	107.8	107.2	102.4	98.0	102.1	93.9	93.8	91.6	86.5	84.5	94.0	99.2	105.4	104.8
Austria	109.6	106.6	107.7	97.1	101.8	113.8	107.8	106.2	113.5	109.2	96.3	115.3	113.6	114.0	:
Poland	108.7	102.5	107.0	108.1	106.8	119.4	113.6	110.9	114.1	112.6	108.3	120.9	124.5	120.0	113.1
Portugal	87.4	83.3	87.3	96.2	95.3	94.9	95.1	98.5	97.6	100.0	81.3	95.5	96.6	97.0	84.6
Romania	103.8	107.8	116.9	121.1	122.2	135.6	124.1	132.2	131.3	128.7	109.7	132.7	138.0	135.8	119.3
Slovenia	92.5	89.8	93.8	92.8	94.4	108.3	99.6	102.5	107.3	104.2	86.2	105.9	109.5	107.2	94.0
Slovakia	103.5	97.9	110.6	119.2	120.2	125.6	123.3	132.7	127.2	112.1	111.9	126.8	136.2	135.0	111.3
Finland	111.2	111.2	108.7	76.5	78.5	97.9	86.5	99.1	89.7	85.1	94.1	100.3	108.3	103.6	107.6
Sweden	100.6	101.2	98.6	93.2	94.8	103.2	97.1	93.5	98.9	76.6	84.9	96.5	100.4	99.3	97.8
United Kingdom	96.3	94.1	95.2	94.1	95.5	106.0	96.1	97.6	98.4	96.4	90.4	98.8	100.0	101.4	95.2
Norway	99.3	99.3	97.2	102.5	94.5	101.8	93.9	91.9	92.1	85.1	93.9	94.3	105.9	102.7	100.6

: Data not available