

NEWS RELEASE

U.S. Manufacturing Technology Orders



a statistical program of AMT

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May Manufacturing Technology Orders Down

May U.S. manufacturing technology orders totaled \$351.93 million according to AMT – The Association For Manufacturing Technology. This total, as reported by companies participating in the USMTO program, was down 10.0% from April and down 17.5% when compared with the total of \$426.40 million reported for May 2013. With a year-to-date total of \$1,971.83 million, 2014 is down 1.4% compared with 2013.

These numbers and all data in this report are based on the totals of actual data reported by companies participating in the USMTO program.

“Expectations for the 2014 manufacturing technology market were for a soft first half of the year, followed by a stronger second half. The fluctuations seen in the past few months are on track with forecasts, and all indications are that U.S. manufacturing activity is and will remain strong,” said Douglas K. Woods, AMT President. “The PMI continues to stay above 50, capacity utilization is on the rise, and both auto sales and aerospace backlogs are growing, all indications that our customers’ businesses are healthy. We expect continued investments in capital expansion through year’s end.”

The United States Manufacturing Technology Orders (USMTO) report, compiled by the trade association representing the production and distribution of manufacturing technology, provides regional and national U.S. orders data of domestic and imported machine tools and related equipment. Analysis of manufacturing technology orders provides a reliable leading economic indicator as manufacturing industries invest in capital metalworking equipment to increase capacity and improve productivity.

(more)

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NOTE: AMT – The Association For Manufacturing Technology’s intent is to always provide timely and accurate economic reports to our community. For this reason, we are making an adjustment to the USMTO report. Due to a change in survey participants the year over year comparison number for Metal Forming and Fabricating is not an accurate reflection of the data. We have adjusted the data for the past 12 months to take this change into consideration. The new chart reflects a consistent year over year comparison of the data at the current participation level.

U.S. manufacturing technology orders are also reported on a regional basis for six geographic breakdowns of the United States.

Northeast Region

Year-to-date 2014 manufacturing technology orders in the Northeast Region through May totaled \$337.42 million, 2.9% more than the comparable figure for 2013.

Southeast Region

At \$180.61 million, year-to-date manufacturing technology orders in the Southeast Region were up 5.5% when compared with the total for 2013 at the same time.

North Central-East Region

May manufacturing technology orders in the North Central-East Region totaled \$81.83 million, down 16.8% from April’s \$98.42 million and down 16.7% when compared with last May. At \$551.42 million, year-to-date 2014 was up 6.2% when compared with 2013 at the same time.

North Central-West Region

May manufacturing technology orders in the North Central-West Region totaled \$53.70 million, down 17.8% when compared with April’s \$65.37 million and 27.2% less than the May 2013 total of \$73.76 million.

South Central Region

With a year-to-date total of \$313.77 million, manufacturing technology orders in the South Central Region were up 0.9% when compared with 2013 at the same time.

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The Association For Manufacturing Technology

AMT – The Association For Manufacturing Technology represents and promotes U.S.-based manufacturing technology and its members—those who design, build, sell, and service the continuously evolving technology that lies at the heart of manufacturing. Founded in 1902 and based in Virginia, the association specializes in providing targeted business assistance, extensive global support, and business intelligence systems and analysis. AMT is the voice that communicates the importance of policies and programs that encourage research and innovation, and the development of educational initiatives to create tomorrow’s Smartforce. AMT owns and manages IMTS – The International Manufacturing Technology Show, which is the premier manufacturing technology event in North America. The USMTO report is compiled by AMT and all data in the report is based on the totals of actual data reported by companies participating in the USMTO program.

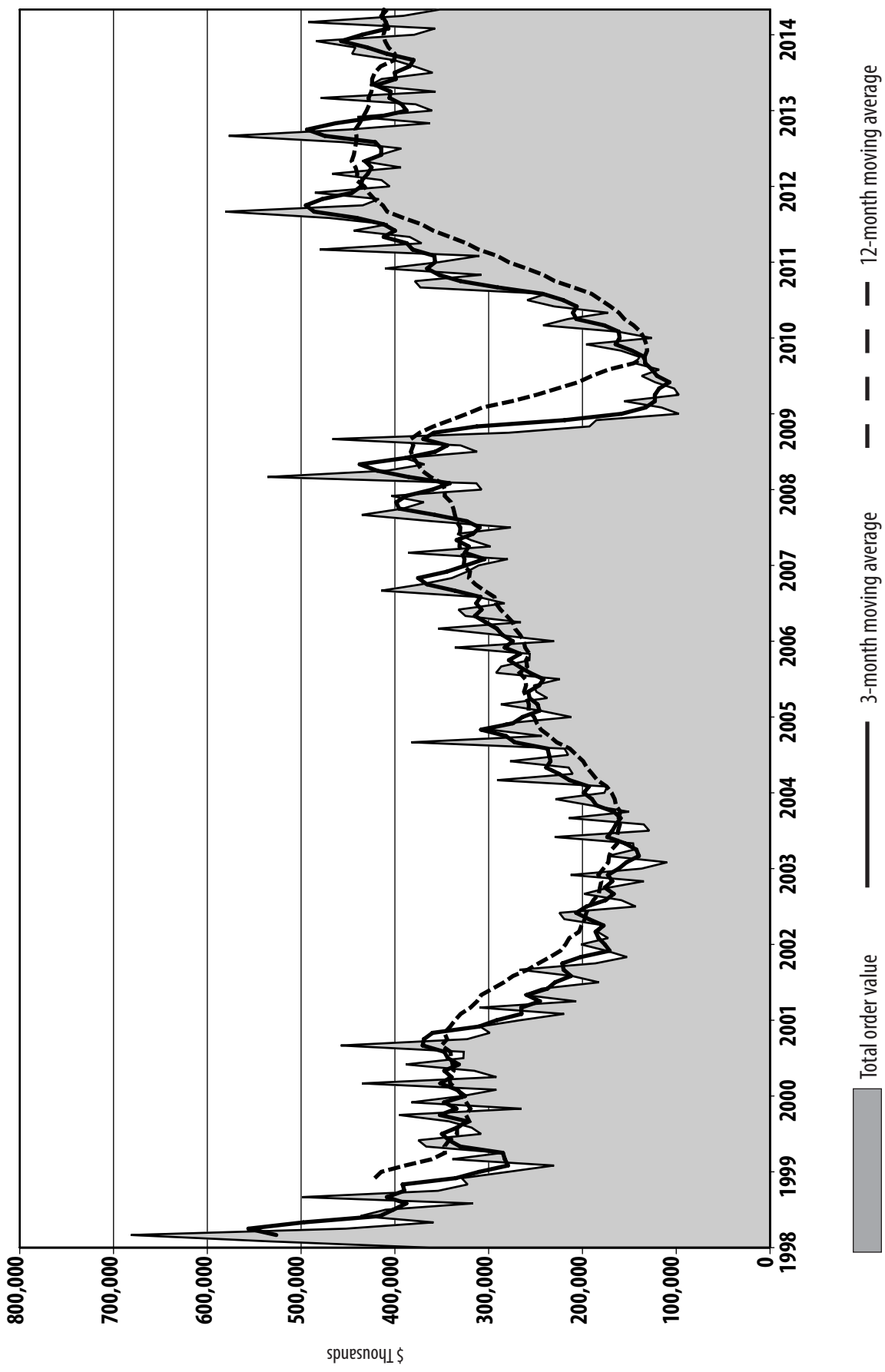
(USMTO data is also available at www.AMTonline.org.)

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Total U.S. Manufacturing Technology Orders

Through May 2014





May 2014

| | May 14 (P) | Previous Month | % Change | Year Ago Month | % Change | YTD 14 (P) | YTD 13 (R) | % Change YTD |
|-----------------------------|---------------|-------------------|---------------|-------------------|---------------|-----------------|-----------------|-----------------|
| National | | | | | | | | |
| Metal Cutting | 345.17 | 366.82 | -5.9% | 414.18 | -16.7% | 1,910.16 | 1,925.70 | -0.8% |
| Metal Forming & Fabricating | 6.75 | 24.14 | -72.0% | 12.22 | -44.7% | 61.67 | 74.39 | -17.1% |
| Total | 351.93 | 390.96 | -10.0% | 426.40 | -17.5% | 1,971.83 | 2,000.09 | -1.4% |
| Regional | | | | | | | | |
| Northeast | | | | | | | | |
| Metal Cutting | 56.56 | 60.65 | -6.7% | 79.53 | -28.9% | 328.05 | 316.57 | 3.6% |
| Metal Forming & Fabricating | D | 2.51 | D | 4.31 | D | 9.36 | 11.20 | -16.4% |
| Total | D | 63.16 | D | 83.84 | D | 337.42 | 327.77 | 2.9% |
| Southeast | | | | | | | | |
| Metal Cutting | 29.37 | 43.94 | -33.2% | 40.08 | -26.7% | 176.80 | 162.30 | 8.9% |
| Metal Forming & Fabricating | 0.90 | D | D | D | D | 3.82 | 8.83 | -56.8% |
| Total | 30.27 | D | D | D | D | 180.61 | 171.14 | 5.5% |
| North Central-East | | | | | | | | |
| Metal Cutting | 79.84 | 81.34 | -1.8% | 96.49 | -17.3% | 518.73 | 488.34 | 6.2% |
| Metal Forming & Fabricating | 1.99 | 17.07 | -88.3% | 1.81 | 10.1% | 32.69 | 30.73 | 6.4% |
| Total | 81.83 | 98.42 | -16.8% | 98.30 | -16.7% | 551.42 | 519.06 | 6.2% |
| North Central-West | | | | | | | | |
| Metal Cutting | 51.54 | 63.39 | -18.7% | 71.37 | -27.8% | 286.06 | 359.09 | -20.3% |
| Metal Forming & Fabricating | 2.16 | 1.98 | 9.3% | 2.39 | -9.4% | D | 19.34 | D |
| Total | 53.70 | 65.37 | -17.8% | 73.76 | -27.2% | D | 378.43 | D |
| South Central | | | | | | | | |
| Metal Cutting | 74.38 | 60.86 | 22.2% | 61.69 | 20.6% | 309.37 | 308.67 | 0.2% |
| Metal Forming & Fabricating | D | 1.07 | D | D | -92.6% | 4.40 | 2.45 | 79.3% |
| Total | D | 61.93 | D | D | 17.9% | 313.77 | 311.12 | 0.9% |
| West | | | | | | | | |
| Metal Cutting | 53.48 | 56.64 | -5.6% | 65.01 | -17.7% | 291.14 | 290.73 | 0.1% |
| Metal Forming & Fabricating | D | D | -98.6% | 0.27 | D | D | 1.84 | D |
| Total | D | D | -7.8% | 65.28 | D | D | 292.57 | D |



- Northeast
- Southeast
- North Central - East
- North Central - West
- South Central
- West

\$ = millions of dollars

P – preliminary

R – revised

* – percent change greater than 1,000%

Totals may not match due to rounding

Note on fields marked D: Due to a change in survey participants the year over year comparison number for Metal Forming and Fabricating is not an accurate reflection of the data. We have adjusted the data for the past 12 months to take this change into consideration. The new chart reflects a consistent year over year comparison of the data at the current participation level.



Net New Orders for U.S. Consumption

May 2014

Total National Orders (Thousands of Dollars)

| DATE | TOTAL ORDERS | | METAL CUTTING MACHINES | | METAL FORMING & FABRICATING MACHINES | | |
|------|--------------|-------|------------------------|-------|--------------------------------------|-------|----------|
| | Units | Value | Units | Value | Units | Value | |
| 2013 | MAY | 2,306 | \$426,402 | 2,232 | \$414,180 | 74 | \$12,222 |
| 2013 | JUN | 2,228 | \$414,263 | 2,149 | \$402,500 | 79 | \$11,763 |
| 2013 | JUL | 2,064 | \$359,699 | 1,982 | \$347,928 | 82 | \$11,771 |
| 2013 | AUG | 2,206 | \$379,262 | 2,136 | \$367,130 | 70 | \$12,131 |
| 2013 | SEP | 2,289 | \$401,185 | 2,223 | \$393,427 | 66 | \$7,757 |
| 2013 | OCT | 2,724 | \$445,638 | 2,624 | \$429,180 | 100 | \$16,458 |
| 2013 | NOV | 2,435 | \$442,005 | 2,366 | \$433,750 | 69 | \$8,255 |
| 2013 | DEC | 2,648 | \$484,080 | 2,582 | \$469,354 | 66 | \$14,725 |
| 2014 | JAN | 1,849 | \$379,458 | 1,784 | \$372,159 | 65 | \$7,299 |
| 2014 | FEB | 1,975 | \$357,066 | 1,921 | \$346,491 | 54 | \$10,575 |
| 2014 | MAR | 2,452 | \$492,410 | 2,379 | \$479,508 | 73 | \$12,902 |
| 2014 | APR | 2,209 | \$390,964 | 2,145 | \$366,825 | 64 | \$24,139 |
| 2014 | MAY | 2,118 | \$351,928 | 2,057 | \$345,174 | 61 | \$6,754 |
| | Average | 2,269 | \$409,566 | 2,198 | \$397,508 | 71 | \$12,058 |

REGIONAL

Northeast Region (Thousands of Dollars)

| DATE | TOTAL ORDERS | | METAL CUTTING MACHINES | | METAL FORMING & FABRICATING MACHINES | | |
|------|--------------|-------|------------------------|-------|--------------------------------------|-------|---------|
| | Units | Value | Units | Value | Units | Value | |
| 2013 | MAY | 429 | \$83,839 | 411 | \$79,533 | 18 | \$4,307 |
| 2013 | JUN | 399 | \$66,190 | 387 | \$65,182 | 12 | \$1,008 |
| 2013 | JUL | 371 | \$76,227 | 360 | \$73,357 | 11 | \$2,870 |
| 2013 | AUG | 363 | \$61,693 | 352 | \$60,661 | 11 | \$1,031 |
| 2013 | SEP | 372 | \$62,173 | 362 | \$60,248 | 10 | \$1,925 |
| 2013 | OCT | 521 | \$73,613 | 505 | \$69,706 | 16 | \$3,907 |
| 2013 | NOV | 433 | \$75,651 | 421 | \$74,519 | 12 | \$1,133 |
| 2013 | DEC | 392 | \$65,317 | 379 | \$62,463 | 13 | \$2,854 |
| 2014 | JAN | 349 | D | 344 | \$83,476 | 5 | D |
| 2014 | FEB | 332 | \$63,904 | 319 | \$61,834 | 13 | \$2,071 |
| 2014 | MAR | 393 | \$67,875 | 382 | \$65,530 | 11 | \$2,345 |
| 2014 | APR | 389 | \$63,159 | 383 | \$60,651 | 6 | \$2,508 |
| 2014 | MAY | 346 | D | 338 | \$56,563 | 8 | D |
| | Average | 391 | \$69,394 | 380 | \$67,209 | 11 | \$2,184 |

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Net New Orders for U.S. Consumption

May 2014

Southeast Region (Thousands of Dollars)

| DATE | TOTAL ORDERS | | METAL CUTTING MACHINES | | METAL FORMING & FABRICATING MACHINES | |
|----------|--------------|----------|------------------------|----------|--------------------------------------|---------|
| | Units | Value | Units | Value | Units | Value |
| 2013 MAY | 301 | D | 293 | \$40,080 | 8 | D |
| 2013 JUN | 224 | \$44,676 | 214 | \$43,224 | 10 | \$1,451 |
| 2013 JUL | 208 | D | 200 | \$34,184 | 8 | D |
| 2013 AUG | 211 | D | 205 | \$34,576 | 6 | D |
| 2013 SEP | 280 | \$39,604 | 267 | \$38,481 | 13 | \$1,124 |
| 2013 OCT | 286 | D | 280 | \$40,596 | 6 | D |
| 2013 NOV | 242 | D | 235 | \$37,635 | 7 | D |
| 2013 DEC | 270 | \$41,960 | 263 | \$38,493 | 7 | \$3,467 |
| 2014 JAN | 190 | \$38,120 | 178 | \$36,237 | 12 | \$1,884 |
| 2014 FEB | 205 | D | 201 | \$29,436 | 4 | D |
| 2014 MAR | 247 | D | 243 | \$37,810 | 4 | D |
| 2014 APR | 252 | D | 248 | \$43,944 | 4 | D |
| 2014 MAY | 222 | \$30,273 | 213 | \$29,369 | 9 | \$904 |
| Average | 241 | \$38,479 | 234 | \$37,236 | 8 | \$1,243 |

North Central-East Region (Thousands of Dollars)

| DATE | TOTAL ORDERS | | METAL CUTTING MACHINES | | METAL FORMING & FABRICATING MACHINES | |
|----------|--------------|-----------|------------------------|-----------|--------------------------------------|----------|
| | Units | Value | Units | Value | Units | Value |
| 2013 MAY | 487 | \$98,297 | 475 | \$96,490 | 12 | \$1,807 |
| 2013 JUN | 574 | \$111,001 | 543 | \$105,679 | 31 | \$5,322 |
| 2013 JUL | 478 | \$82,794 | 452 | \$79,921 | 26 | \$2,873 |
| 2013 AUG | 579 | \$98,829 | 557 | \$93,933 | 22 | \$4,895 |
| 2013 SEP | 573 | \$105,349 | 554 | \$103,688 | 19 | \$1,661 |
| 2013 OCT | 538 | \$106,326 | 512 | \$101,166 | 26 | \$5,160 |
| 2013 NOV | 602 | \$124,716 | 582 | \$121,317 | 20 | \$3,399 |
| 2013 DEC | 657 | \$137,705 | 637 | \$132,404 | 20 | \$5,301 |
| 2014 JAN | 451 | \$88,113 | 426 | \$85,348 | 25 | \$2,765 |
| 2014 FEB | 455 | \$82,646 | 441 | \$79,226 | 14 | \$3,419 |
| 2014 MAR | 666 | \$200,412 | 634 | \$192,971 | 32 | \$7,442 |
| 2014 APR | 468 | \$98,416 | 447 | \$81,344 | 21 | \$17,072 |
| 2014 MAY | 479 | \$81,833 | 459 | \$79,842 | 20 | \$1,990 |
| Average | 539 | \$108,957 | 517 | \$104,102 | 22 | \$4,854 |

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Net New Orders for U.S. Consumption

May 2014

North Central-West Region (Thousands of Dollars)

| DATE | TOTAL ORDERS | | METAL CUTTING MACHINES | | METAL FORMING & FABRICATING MACHINES | | |
|------|--------------|-------|------------------------|-------|--------------------------------------|-------|---------|
| | Units | Value | Units | Value | Units | Value | |
| 2013 | MAY | 401 | \$73,760 | 383 | \$71,373 | 18 | \$2,387 |
| 2013 | JUN | 388 | \$76,356 | 372 | \$74,550 | 16 | \$1,806 |
| 2013 | JUL | 360 | \$57,860 | 342 | \$56,241 | 18 | \$1,618 |
| 2013 | AUG | 418 | \$70,120 | 398 | \$66,362 | 20 | \$3,758 |
| 2013 | SEP | 429 | \$73,846 | 418 | \$72,152 | 11 | \$1,694 |
| 2013 | OCT | 539 | \$92,662 | 510 | \$87,039 | 29 | \$5,623 |
| 2013 | NOV | 432 | D | 417 | \$73,555 | 15 | D |
| 2013 | DEC | 503 | D | 488 | \$96,330 | 15 | D |
| 2014 | JAN | 314 | \$48,580 | 299 | \$47,472 | 15 | \$1,108 |
| 2014 | FEB | 338 | \$57,380 | 327 | \$55,828 | 11 | \$1,552 |
| 2014 | MAR | 432 | D | 422 | \$67,837 | 10 | D |
| 2014 | APR | 366 | \$65,366 | 350 | \$63,386 | 16 | \$1,980 |
| 2014 | MAY | 367 | \$53,701 | 355 | \$51,537 | 12 | \$2,163 |
| | Average | 407 | \$70,080 | 391 | \$67,974 | 16 | \$2,106 |

South Central Region (Thousands of Dollars)

| DATE | TOTAL ORDERS | | METAL CUTTING MACHINES | | METAL FORMING & FABRICATING MACHINES | | |
|------|--------------|-------|------------------------|-------|--------------------------------------|-------|---------|
| | Units | Value | Units | Value | Units | Value | |
| 2013 | MAY | 301 | D | 293 | \$61,693 | 8 | D |
| 2013 | JUN | 279 | \$61,608 | 273 | \$60,275 | 6 | \$1,333 |
| 2013 | JUL | 328 | \$60,849 | 315 | \$58,018 | 13 | \$2,831 |
| 2013 | AUG | 289 | \$54,186 | 284 | \$53,997 | 5 | \$189 |
| 2013 | SEP | 286 | \$61,033 | 281 | \$60,288 | 5 | \$745 |
| 2013 | OCT | 344 | \$59,925 | 331 | \$58,890 | 13 | \$1,035 |
| 2013 | NOV | 320 | \$65,419 | 308 | \$65,133 | 12 | \$286 |
| 2013 | DEC | 366 | D | 360 | \$73,001 | 6 | D |
| 2014 | JAN | 235 | \$46,718 | 228 | \$46,607 | 7 | \$111 |
| 2014 | FEB | 308 | D | 303 | \$65,435 | 5 | D |
| 2014 | MAR | 333 | D | 321 | \$62,084 | 12 | D |
| 2014 | APR | 355 | \$61,932 | 346 | \$60,865 | 9 | \$1,067 |
| 2014 | MAY | 365 | D | 356 | \$74,382 | 9 | D |
| | Average | 316 | \$62,618 | 308 | \$61,590 | 8 | \$1,028 |

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Net New Orders for U.S. Consumption
West (Thousands of Dollars)

May 2014

| DATE | TOTAL ORDERS | | METAL CUTTING MACHINES | | METAL FORMING & FABRICATING MACHINES | |
|----------|--------------|----------|------------------------|----------|--------------------------------------|-------|
| | Units | Value | Units | Value | Units | Value |
| 2013 MAY | 387 | \$65,282 | 377 | \$65,011 | 10 | \$270 |
| 2013 JUN | 364 | D | 360 | \$53,589 | 4 | D |
| 2013 JUL | 319 | D | 313 | \$46,205 | 6 | D |
| 2013 AUG | 346 | D | 340 | \$57,601 | 6 | D |
| 2013 SEP | 349 | \$59,178 | 341 | \$58,570 | 8 | \$609 |
| 2013 OCT | 496 | D | 486 | \$71,783 | 10 | D |
| 2013 NOV | 406 | D | 403 | \$61,591 | 3 | D |
| 2013 DEC | 460 | D | 455 | \$66,664 | 5 | D |
| 2014 JAN | 310 | D | 309 | \$73,019 | 1 | D |
| 2014 FEB | 337 | D | 330 | \$54,733 | 7 | D |
| 2014 MAR | 381 | D | 377 | \$53,277 | 4 | D |
| 2014 APR | 379 | D | 371 | \$56,636 | 8 | D |
| 2014 MAY | 339 | D | 336 | \$53,480 | 3 | D |
| Average | 375 | \$60,039 | 369 | \$59,397 | 6 | \$642 |

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