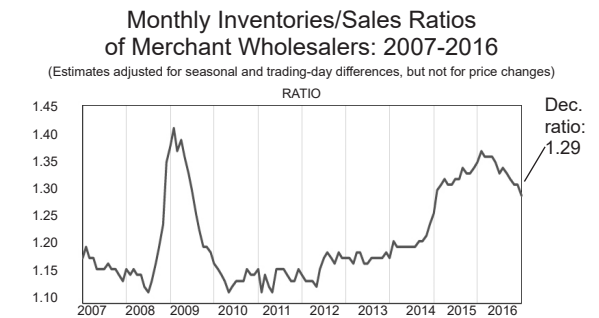


## Monthly Wholesale Trade Data

Wholesale revenues in December were \$464.9 billion, up 6.8 percent from December 2015 and up 2.6 percent from the revised November level. December sales of durable goods were up 2.4 percent from last month and up 4.7 percent from a year ago. Sales of nondurable goods were up 2.8 percent from November and up 8.7 percent from last December.

**Inventories.** Inventories were \$601.1 billion at the end of December, up 1 percent from the revised November level and up 2.6 percent from last year. December inventories of durable goods were up 0.7 percent from last month and up 0.8 percent from a year ago. Inventories of nondurable goods were up 1.4 percent from November



Source: U.S. Census Bureau

and up 5.5 percent from last December.

**Inventories/Sales Ratio.** The December inventories/sales ratio for merchant wholesalers was 1.29. The December 2015 ratio was 1.35.

### Sales and Inventories Trends: December 2016

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 11/16-12/16	Percent Change Sales 12/15-12/16	Percent Change Inventory 11/16-12/16	Percent Change Inventory 12/15-12/16
<b>42</b>	<b>U.S. Total</b>	<b>464,905</b>	<b>601,147</b>	<b>1.29</b>	<b>2.6</b>	<b>6.8</b>	<b>1.0</b>	<b>2.6</b>
<b>423</b>	<b>Durable</b>	<b>222,288</b>	<b>360,627</b>	<b>1.62</b>	<b>2.4</b>	<b>4.7</b>	<b>0.7</b>	<b>0.8</b>
4231	Automotive	39,191	68,210	1.74	5.5	6.2	2.0	4.2
4232	Furniture & Home Furnishings	7,892	11,283	1.43	2.4	9.7	-0.6	2.9
4233	Lumber & Other Construction Materials	10,617	15,377	1.45	1.0	5.8	1.7	9.2
4234	Prof. & Commercial Equip. & Supplies	38,004	40,728	1.07	1.4	1.9	0.9	6.6
42343	Computer Equipment & Software	18,409	15,703	0.85	3.6	-1.9	1.1	4.3
4235	Metals & Minerals	12,362	25,044	2.03	2.8	6.3	0.0	-8.2
4236	Electrical Goods	48,911	46,887	0.96	3.7	6.6	0.0	-3.1
4237	Hardware, Plumbing, & Heating Equipment	11,734	22,999	1.96	2.6	4.9	0.2	1.5
4238	Machinery, Equipment & Supplies	34,574	103,024	2.98	-1.0	0.4	0.1	-1.0
4239	Miscellaneous Durable	19,003	27,075	1.42	1.2	7.3	2.2	1.3
<b>424</b>	<b>Nondurable Goods</b>	<b>242,617</b>	<b>240,520</b>	<b>0.99</b>	<b>2.8</b>	<b>8.7</b>	<b>1.4</b>	<b>5.5</b>
4241	Paper & Paper Products	8,117	8,367	1.03	-0.1	-0.8	-0.5	2.8
4242	Drugs	56,627	61,578	1.09	-0.6	6.8	1.3	4.9
4243	Apparel, Piece Goods & Notions	13,897	28,852	2.08	3.5	1.7	-0.9	-6.9
4244	Groceries & Related Products	49,984	34,758	0.70	-0.5	-0.7	0.1	1.1
4245	Farm-product Raw Materials	17,779	24,838	1.40	-0.4	6.8	-0.9	16.9
4246	Chemicals & Allied Products	10,813	13,041	1.21	0.6	7.8	3.3	0.4
4247	Petroleum & Petroleum Products	51,387	23,508	0.46	15.0	35.0	10.1	35.5
4248	Beer, Wine & Distilled Beverages	11,730	15,823	1.35	-0.1	2.3	0.9	3.1
4249	Miscellaneous Nondurable Goods	22,283	29,755	1.34	0.1	2.4	1.0	2.9

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.