

**MARKETS
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Monthly Wholesale Trade Data

August 2011 wholesale revenues were \$401.3 billion, up 1 percent from July and up 15.2 percent from August 2010, according to the U.S. Census Bureau. August sales of durable goods were up 2.3 percent from last month and were up 14.3 percent from a year ago. Sales of lumber and other construction materials were up 3.9 percent from last month. Sales of nondurable goods were down 0.1 percent from July, but up 15.9 percent from last August.

Inventories. Total inventories were \$464.3 billion at the end of August, up 0.4 percent from July and up 14.4 percent from August 2010. August inventories of durable goods were up 1.1 percent from last month and were up 12.5 percent from a year ago. Inventories of motor vehicles and motor vehicle parts and supplies were up 4.5



Source: U.S. Census Bureau

percent and electrical and electronic goods were up 1.3 percent. Inventories of nondurable goods were down 0.6 percent from July, but were up 17.1 percent from last August.

Inventories/sales ratio. The August inventories/sales ratio for wholesalers was 1.16. The August 2010 ratio was 1.17.

Sales and Inventories Trends: August 2011

NAICS Code	Business Type	Sales \$Millions	Inventory \$Millions	Stock/Sales Ratio	Percent Change Sales 7/11-8/11	Percent Change Sales 8/10-8/11	Percent Change Inventory 7/11-8/11	Percent Change Inventory 8/10-8/11
42	U.S. Total	401,263	464,315	1.16	1.0	15.2	0.4	14.4
423	Durable	183,374	271,638	1.48	2.3	14.3	1.1	12.5
4231	Automotive	28,977	43,556	1.50	2.6	13.2	4.5	20.5
4232	Furniture & Home Furnishings	4,615	6,988	1.51	-2.8	-0.5	-0.5	2.4
4233	Lumber & Other Construction Materials	8,751	11,908	1.36	3.9	11.8	-0.1	1.6
4234	Prof. & Commercial Equip. & Supplies	31,914	32,637	1.02	1.6	5.8	-0.1	10.6
42343	Computer Equipment & Software	17,109	12,998	0.76	0.8	6.7	0.6	12.3
4235	Metals & Minerals	12,716	26,158	2.06	0.2	18.0	1.1	22.1
4236	Electrical Goods	33,422	40,581	1.21	1.9	6.7	1.3	10.1
4237	Hardware, Plumbing, & Heating Equipment	8,646	17,395	2.01	0.7	5.2	0.0	12.1
4238	Machinery, Equipment & Supplies	30,742	67,034	2.18	1.3	18.8	0.5	9.2
4239	Miscellaneous Durable	23,591	25,381	1.08	7.3	47.8	0.6	14.6
424	Nondurable Goods	217,889	192,677	0.88	-0.1	15.9	-0.6	17.1
4241	Paper & Paper Products	6,981	7,255	1.04	0.9	1.8	-4.0	3.1
4242	Drugs	34,972	31,081	0.89	0.7	8.3	-0.6	0.8
4243	Apparel, Piece Goods & Notions	10,915	22,769	2.09	1.3	1.6	-0.3	26.1
4244	Groceries & Related Products	48,989	32,848	0.67	0.9	9.6	0.9	14.2
4245	Farm-product Raw Materials	20,699	22,928	1.11	-3.5	31.4	-1.1	42.3
4246	Chemicals & Allied Products	9,363	11,767	1.26	-3.0	7.6	0.6	18.5
4247	Petroleum & Petroleum Products	58,287	24,974	0.43	-0.7	35.8	-2.8	25.4
4248	Beer, Wine & Distilled Beverages	9,648	12,293	1.27	1.5	8.3	0.1	5.0
4249	Miscellaneous Nondurable Goods	18,035	26,762	1.48	1.6	5.5	-0.1	20.9

U.S. Bureau of the Census, Current Business Reports, Monthly Wholesale Trade, Sales and Inventories Series: MDM compilation and analysis. Adjusted for seasonal and trading day differences. Figures for sales and inventories are preliminary adjusted estimates.